REGISTERED NUMBER: 08705901 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

RSJ2 ENERGY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

RSJ2 ENERGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:	S E Coles M T Felstead J E Pearson J Winton
REGISTERED OFFICE:	The Old Carriage Works Moresk Road Truro Cornwall TR1 1DG
REGISTERED NUMBER:	08705901 (England and Wales)
ACCOUNTANTS:	Lang Bennetts The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		729,232		787,661
CURRENT ASSETS					
Debtors	5	131,320		297,685	
Cash at bank		80,695		71,820	
		212,015		369,505	
CREDITORS					
Amounts falling due within one year	6	705,749		825,537	
NET CURRENT LIABILITIES			(493,734)		(456,032)
TOTAL ASSETS LESS CURRENT LIABILITIES			235,498		331,629
PROVISIONS FOR LIABILITIES			104,432		68,621
NET ASSETS			131,066		263,008
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			131,060		263,002
			131,066		263,008

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

S E Coles - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **STATUTORY INFORMATION**

Rsj2 Energy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 5% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

 continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2022	
and 31 December 2022	1,168,587
DEPRECIATION	
At 1 January 2022	380,926
Charge for year	58,429
At 31 December 2022	439,355
NET BOOK VALUE	
At 31 December 2022	729,232
At 31 December 2021	787,661

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	107,953	83,510
Other debtors	23,367	214,175
	131,320	297,685

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	4,044	2,192
Other creditors	701,705	823,345
	705,749	825,537

7. LEASING AGREEMENTS

The company as a lessee:

The total future minimum lease payments under non-cancellable operating leases are £312,000 (2021 - £328,000)

The company entered into a rental agreement on 2 July 2015 for 27 years, with a minimum rent of £16,000 per annum. In addition the landlord is entitled to a royalty payment based on 10% of the revenue of the company for 10 years, thereafter 12% of revenue.

8. FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENT LIABILITIES

RSJ3 Energy Limited, RSJ2 Energy Limited, Porterledge Renewables Limited, RSJ One Energy Limited and RJMJS 4 Limited have crossed guaranteed the obligations of MA020 Limited with Julian Hodge Bank. MA020 Limited owns 100 % ordinary share capital of RSJ 2 Limited. The amount owed by MA020 to Julian Hodge Bank as at 31 December 2022 was £2,572,976 (2021 - £2,899,952).

continued...

9. RELATED PARTY DISCLOSURES

At the year end the company was owed nil (2021 £192,000) by connected companies and owed connected companies £689,805 (2021 £811,400).