

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Twentysix22 Ltd

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for the Year Ended 30 September 2022

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DIRECTOR: M Stowe

REGISTERED OFFICE: 12 West Way
Shepperton
Middlesex
TW17 8HG

REGISTERED NUMBER: 08704922 (England and Wales)

ACCOUNTANTS: Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		1,269		4,995
Investments	5		<u>117</u>		<u>2,964</u>
			1,386		7,959
CURRENT ASSETS					
Debtors	6	59,450		31,719	
Prepayments and accrued income		-		13,017	
Cash at bank		<u>22,136</u>		<u>968</u>	
		81,586		45,704	
CREDITORS					
Amounts falling due within one year	7	<u>34,678</u>		<u>25,734</u>	
NET CURRENT ASSETS			<u>46,908</u>		<u>19,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,294		27,929
CREDITORS					
Amounts falling due after more than one year	8		<u>48,152</u>		<u>27,812</u>
NET ASSETS			<u>142</u>		<u>117</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>139</u>		<u>114</u>
			<u>142</u>		<u>117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2023 and were signed by:

M Stowe - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Twentysix22 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The director has considered the company's prospects over the next twelve months and has not identified any material circumstances that may affect the company's ability to continue its operations. Accordingly, the director considers that the company is a going concern as at the date of approval of these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like cash and bank balances, trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2021	22,054
Additions	<u>2,384</u>
At 30 September 2022	<u>24,438</u>
DEPRECIATION	
At 1 October 2021	17,059
Charge for year	<u>6,110</u>
At 30 September 2022	<u>23,169</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,269</u>
At 30 September 2021	<u>4,995</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 October 2021	2,964
Additions	1
Impairments	(2,848)
At 30 September 2022	<u>117</u>
NET BOOK VALUE	
At 30 September 2022	<u>117</u>
At 30 September 2021	<u>2,964</u>

6. **DEBTORS**

	30.9.22 £	30.9.21 £
Amounts falling due within one year:		
Other debtors	<u>59,450</u>	<u>31,716</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>3</u>
Aggregate amounts	<u>59,450</u>	<u>31,719</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	7,827	-
Taxation and social security	24,577	21,919
Other creditors	<u>2,274</u>	<u>3,815</u>
	<u>34,678</u>	<u>25,734</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans	47,834	-
Other creditors	<u>318</u>	<u>27,812</u>
	<u>48,152</u>	<u>27,812</u>

9. RELATED PARTY DISCLOSURES

At the year end the director owes to the company £52,667, and repaid within 9 months £32,865. (2021: the director owed the company £31,616).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.