REGISTERED NUMBER: 08704708 (England and Wales)

Financial Statements for the Period 1 November 2019 to 31 March 2021

for

Balba North East Limited

Contents of the Financial Statements
for the Period 1 November 2019 to 31 March 2021

Company Information
for the Period 1 November 2019 to 31 March 2021

DIRECTORS:	Manjinder Singh Mrs Mandip Kaur
SECRETARY:	
REGISTERED OFFICE:	Shibdon View Shibdon Road Blaydon On Tyne Tyne and Wear NE21 5NW
REGISTERED NUMBER:	08704708 (England and Wales)
ACCOUNTANTS:	Flannagans - Gateshead 7 Bankside The Watermark Gateshead NE11 9SY

Balance Sheet
31 March 2021

	Notes	2021 £	2021 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		226,375		268,000
Tangible assets	5		341,163		178,937
			567,538		446,937
CURRENT ASSETS					
Stocks		102,350		113,800	
Debtors	6	5,770		36,630	
Cash at bank and in hand		140,212		71,180	
		248,332		221,610	
CREDITORS					
Amounts falling due within one year	7	354,709		199,277	
NET CURRENT (LIABILITIES)/ASSETS			(106,377)		22,333
TOTAL ASSETS LESS CURRENT LIABILITIES			461,161		469,270
CREDITORS					
Amounts falling due after more than one year	8		352,886		351,855
NET ASSETS			108,275		117,415
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			108,273		117,413
SHAREHOLDERS' FUNDS			108,275		117,415

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

Manjinder Singh - Director

Notes to the Financial Statements
for the Period 1 November 2019 to 31 March 2021

1. STATUTORY INFORMATION

Balba North East Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the Period 1 November 2019 to 31 March 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 18 (2019 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2019 and 31 March 2021	335,000
AMORTISATION	
At 1 November 2019	67,000
Charge for period	41,625
At 31 March 2021	108,625
NET BOOK VALUE	
At 31 March 2021	226,375
At 31 October 2019	268,000

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2019	126,805	87,936	214,741
Additions	150,000	40,873	190,873
At 31 March 2021	276,805	128,809	405,614
DEPRECIATION			
At 1 November 2019	-	35,804	35,804
Charge for period	-	28,647	28,647
At 31 March 2021	-	64,451	64,451
NET BOOK VALUE			
At 31 March 2021	276,805	64,358	341,163
At 31 October 2019	126,805	52,132	178,937

continued...

Notes to the Financial Statements - continued
for the Period 1 November 2019 to 31 March 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2019
	£	£
Amounts owed by group undertakings	-	35,000
Other debtors	5,770	1,630
	5,770	36,630

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2019
	£	£
Bank loans and overdrafts	15,374	15,374
Trade creditors	87,898	136,005
Amounts owed to group undertakings	178,927	-
Taxation and social security	61,451	41,748
Other creditors	11,059	6,150
	354,709	199,277

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2019
	£	£
Bank loans	152,096	174,981
Hire purchase contracts	23,880	19,149
Other creditors	176,910	157,725
	352,886	351,855

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Manjinder Singh.

10. BINDY LTD

During the period all the loan made between related parties were interest free and repayable on demand. During the period Balba North East Ltd has the association with the following company.

Bindy Ltd amount owed by £178926.59