

Company Registration No. 08703844 (England and Wales)

HAWKINS INSOLVENCY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

HAWKINS INSOLVENCY LIMITED

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HAWKINS INSOLVENCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		41,400		62,100
Tangible assets	2		14,431		13,926
			<u>55,831</u>		<u>76,026</u>
Current assets					
Debtors		3,525		1,640	
Cash at bank and in hand		344,381		223,500	
		<u>347,906</u>		<u>225,140</u>	
Creditors: amounts falling due within one year		<u>(220,366)</u>		<u>(120,102)</u>	
Net current assets			127,540		105,038
Total assets less current liabilities			<u>183,371</u>		<u>181,064</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			183,271		180,964
Shareholder's funds			<u>183,371</u>		<u>181,064</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2017

Mrs S Fotios
Director

Company Registration No. 08703844

HAWKINS INSOLVENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is the amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Revenue is recognised when the company obtains the right to consideration for the performance of its services.

1.4 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	10% Reducing balance
Office equipment	25% Reducing balance

1.6 Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20% Straight line
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HAWKINS INSOLVENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2015	103,500	20,599	124,099
Additions	-	4,410	4,410
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2016	103,500	25,009	128,509
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 October 2015	41,400	6,673	48,073
Charge for the year	20,700	3,905	24,605
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2016	62,100	10,578	72,678
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 September 2016	41,400	14,431	55,831
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2015	62,100	13,926	76,026
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.