

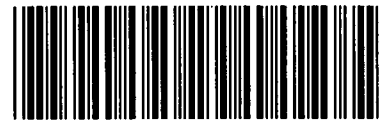
Registration number 08703479

Reds Hair Salon Southwest Limited

Abbreviated accounts

for the year ended 30 November 2016

THURSDAY



A62U8JDF

A34

23/03/2017

#19

COMPANIES HOUSE

Reds Hair Salon Southwest Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Reds Hair Salon Southwest Limited

**Abbreviated balance sheet
as at 30 November 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		52,500		60,000
Tangible assets	2		6,071		5,627
			<u>58,571</u>		<u>65,627</u>
Current assets					
Stocks		7,462		6,773	
Debtors		1,244		693	
Cash at bank and in hand		67,774		49,028	
		<u>76,480</u>		<u>56,494</u>	
Creditors: amounts falling due within one year		<u>(62,123)</u>		<u>(76,088)</u>	
Net current assets/(liabilities)			<u>14,357</u>		<u>(19,594)</u>
Total assets less current liabilities			72,928		46,033
Provisions for liabilities			<u>(614)</u>		<u>(393)</u>
Net assets			<u>72,314</u>		<u>45,640</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			72,313		45,639
Shareholders' funds			<u>72,314</u>		<u>45,640</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Reds Hair Salon Southwest Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2016**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2016 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 16 March 2017 and signed on its behalf by



N M Ward
Director

Registration number 08703479

The notes on pages 3 to 4 form an integral part of these financial statements.

Reds Hair Salon Southwest Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
-------------------------------------	------------------------

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Reds Hair Salon Southwest Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2015	75,000	7,481	82,481
Additions	-	1,515	1,515
At 30 November 2016	<u>75,000</u>	<u>8,996</u>	<u>83,996</u>
Depreciation and Provision for diminution in value			
At 1 December 2015	15,000	1,854	16,854
Charge for year	7,500	1,071	8,571
At 30 November 2016	<u>22,500</u>	<u>2,925</u>	<u>25,425</u>
Net book values			
At 30 November 2016	<u>52,500</u>	<u>6,071</u>	<u>58,571</u>
At 30 November 2015	<u>60,000</u>	<u>5,627</u>	<u>65,627</u>
 3. Share capital		2016 £	2015 £
Equity Shares			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>