

Registration number 08703479

Reds Hair Salon Southwest Limited

Abbreviated accounts

for the year ended 30 November 2015

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Reds Hair Salon Southwest Limited

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Reds Hair Salon Southwest Limited

**Abbreviated balance sheet
as at 30 November 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		60,000		67,500
Tangible assets	2		5,627		5,068
			<u>65,627</u>		<u>72,568</u>
Current assets					
Stocks		6,773		6,637	
Debtors		693		734	
Cash at bank and in hand		49,028		47,546	
		<u>56,494</u>		<u>54,917</u>	
Creditors: amounts falling due within one year		<u>(81,088)</u>		<u>(104,586)</u>	
Net current liabilities			<u>(24,594)</u>		<u>(49,669)</u>
Total assets less current liabilities			41,033		22,899
Provisions for liabilities			<u>(393)</u>		<u>(121)</u>
Net assets			<u>40,640</u>		<u>22,778</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			40,639		22,777
Shareholders' funds			<u>40,640</u>		<u>22,778</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Reds Hair Salon Southwest Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2015**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2015 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 1 March 2016 and signed on its behalf by



N M Ward
Director

Registration number 08703479

The notes on pages 3 to 4 form an integral part of these financial statements.

Reds Hair Salon Southwest Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Reds Hair Salon Southwest Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2014	75,000	5,929	80,929
Additions	-	1,552	1,552
At 30 November 2015	<u>75,000</u>	<u>7,481</u>	<u>82,481</u>
Depreciation and Provision for diminution in value			
At 1 December 2014	7,500	861	8,361
Charge for year	7,500	993	8,493
At 30 November 2015	<u>15,000</u>	<u>1,854</u>	<u>16,854</u>
Net book values			
At 30 November 2015	<u>60,000</u>	<u>5,627</u>	<u>65,627</u>
At 30 November 2014	<u>67,500</u>	<u>5,068</u>	<u>72,568</u>
 3. Share capital		2015	2014
		£	£
Equity Shares			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>