

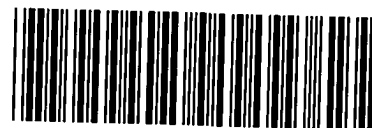
# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



\*A9I3RR0G\*

A20

18/11/2020

#21

COMPANIES HOUSE

<b>1</b>	<b>Company details</b>	
Company number	0 8 7 0 3 1 7 0	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Autotrip Ltd	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	David	
Surname	Thorniley	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Spa House	
Street	18 Upper Grosvenor Road	
Post town	Tunbridge Wells	
County/Region	Kent	
Postcode	T N 1 2 E P	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

### 7 Final account

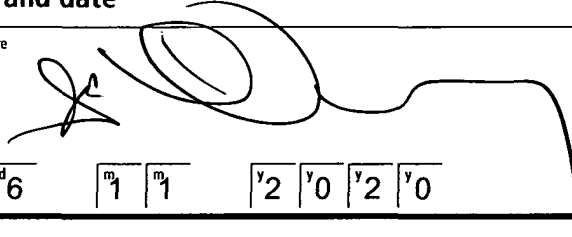
☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 6

m 1

m 1

y 2

y 0

y 2

y 0

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Thorniley**

Company name **Traverse Advisory Limited**

Address **Spa House**

**18 Upper Grosvenor Road**

Post town **Tunbridge Wells**

County/Region **Kent**

Postcode 

	T	N	1		2	E	P
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Country

DX

Telephone **01892 525218**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)


This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Autotrip Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 13/11/2020**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Office Equipment	150.00	
	Introduction Fees	4,830.00	
	Insurance Refund	484.62	
18,800.00	Cash at Bank	19,254.69	
			24,719.31
	<b>COST OF REALISATIONS</b>		
	Specific Bond	110.00	
	Office Holders Fees	6,118.40	
	Irrecoverable VAT	315.85	
	Sales Commissions	483.00	
	Stationery & Postage	1,164.43	
	Statutory Advertising	343.40	
			(8,535.08)
	<b>PREFERENTIAL CREDITORS</b>		
(420.00)	Employee Arrears/Hol Pay	150.00	
			(150.00)
	<b>UNSECURED CREDITORS</b>		
(33,092.46)	Trade & Expense Creditors	5,108.10	
(1,050.00)	Employees	NIL	
(15,717.74)	Prepaid Customers	2,718.97	
(8,150.55)	Banks/Institutions	1,763.38	
(29,415.55)	HMRC	6,443.78	
			(16,034.23)
	<b>DISTRIBUTIONS</b>		
(310.77)	Ordinary Shareholders	NIL	
(1,534,255.00)	Share Premium	NIL	
			NIL
<b>(1,603,612.07)</b>			<b>(0.00)</b>

REPRESENTED BY

NIL

  
David Thorniley  
Liquidator

## **INTRODUCTION**

I refer to my appointment as liquidator of the above Company on 29 January 2020.

The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation for its duration. This report should be read in conjunction with my previous progress report.

A schedule of statutory information is attached at **Appendix 1**.

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Following my appointment I have sought to protect and realise the assets of the Company, and investigated possible sources of asset recoveries.

I have finalised the adjudication of creditors' claims and paid first and final dividends of 100p in the £ to preferential creditors, and 21.83p in the £ to unsecured creditors.

I have complied with my statutory reporting and investigation requirements.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts and Payments Account for the period from 29 January 2020 to 13 November 2020 is attached at **Appendix 2**.

## **ASSET REALISATIONS**

The Company's Statement of Affairs disclosed assets comprising office equipment with no estimated realisable value, and cash at bank with a realisable value of £18.8k. An offer of £150 was accepted for the residual office equipment from a company of which Mr James Finlayson is a director. Given its negligible value, it would not have been commercially viable to remove any of the office equipment.

Cash at bank of £19,254 was realised.

An agreement was entered into with Mr Finlayson, whereby customers seeking a similar service to that provided by the Company were introduced to a third party company providing a similar product, for an introduction fee. The sum of £4,830 was realised, for which an agreed fee of 10%, being £483 was paid to Mr Finlayson.

An insurance refund of £484 was received.

There have been no other sources of asset realisations in the liquidation, and there will be no further realisations in the liquidation.

## **CREDITORS' CLAIMS**

### **Secured creditors**

The legislation requires that if a Company has created a floating charge in favour of a lender after 15 September 2003, a percentage of the Company's net assets should be set aside for distribution to unsecured creditors. This is known as the "prescribed part of the net property" ("prescribed part"). As there are no charges registered over the assets of the Company, the prescribed part provisions will not apply.

### **Preferential creditors**

According to the Statement of Affairs the Company had preferential creditors in respect of certain employee claims, estimated to total £420. A preferential claim of £150 was received from the Redundancy Payments Service, which has been admitted for dividend.

### **Crown Creditors**

The Statement of Affairs included estimated amounts owed to HMRC of £29.4k, principally comprising PAYE. HMRC lodged a claim for £29.5k for PAYE. This claim has been admitted for dividend purposes.

### **Unsecured Non-Preferential Creditors**

Excluding HMRC, I have received claims from 4 trade and expense creditors at a total of £40.5k, and 26 prepaid customer creditors at a total of £3.4k.

### **DIVIDEND PROSPECTS**

Notice of Intended Dividend was advertised on 14 June 2020. 1 preferential claim of £150, and 31 unsecured non-preferential claims, totalling £73.4k were admitted for dividend. On 16 September 2020 I declared and paid a first and final dividend of 21.83p in the £, totalling £16,034, to unsecured non-preferential creditors whose claims were adjudicated and admitted for dividend purposes.

The legislation states that I may not issue the final report until I have confirmed that no dividend or no further dividend will be declared. Accordingly, no further dividend will be declared to unsecured creditors.

### **INVESTIGATIONS INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him/her unfit to be concerned with the management of the Company. I confirm that my report has been submitted.

### **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £4,500 plus VAT for my firm's assistance with preparing the Statement of Affairs, convening a meeting of the Company's members, and seeking a decision from the creditors on the appointment of a liquidator, at a Board meeting held on 9 January 2020. This fee was paid prior to my appointment as liquidator.

### **LIQUIDATOR'S REMUNERATION AND EXPENSES**

My remuneration was previously authorised by the creditors by a vote by correspondence dated 6 March 2020. I was authorised to draw a fixed fee of £4,500.00 plus VAT for my work in respect of case planning and administration, and processing creditors' and employees' claims. This sum was billed and drawn in the period covered by this report. I was also authorised to draw remuneration for undertaking work in respect of adjudicating creditors' claims for dividend purposes, and paying a dividend to creditors, to be charged as 10% of distributions. Based on the distributions made in the liquidation to preferential and unsecured creditors, of £16.2k, I am entitled to remuneration of £1,618.40. This fee was billed and drawn in the period covered by this report.

In the period covered by this report I have incurred expenses of £1,617.83 plus VAT where applicable, as follows:

**AUTOTRIP LTD (IN LIQUIDATION)**  
**Final Account**  
**For the period 29 January 2020 to 13 November 2020**

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Type of expense	Amount incurred/ accrued in the reporting period (£)
Statutory advertising	343.40
Statutory bond	110.00
Stationery and postage	1,164.43
<b>Total</b>	<b>1,617.83</b>


These expenses have been recovered in full in the period.

**SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking my release as liquidator. Creditors and members should note that provided no objections to my release are received I shall obtain my release as liquidator following the delivery of the final notice to the Registrar of Companies.

To comply with the Provision of Services Regulations, some general information about Traverse Advisory Limited, including our complaints policy and professional indemnity insurance, can be accessed as a download at [www.traverse-advisory.co.uk](http://www.traverse-advisory.co.uk).

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Thorniley by email at [info@traverse-advisory.co.uk](mailto:info@traverse-advisory.co.uk), or by phone on 01892 525218 before my release.



**David Thorniley**  
**Liquidator**

**APPENDIX 1**

**STATUTORY INFORMATION**

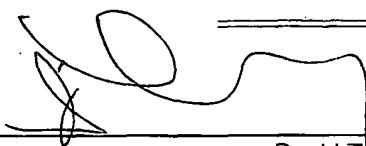
<b>Nature of business:</b>	Service activities incidental to land transportation.
<b>Date of incorporation:</b>	24 September 2013
<b>Registered number:</b>	08703170
<b>Previous names in last 12 months:</b>	None
<b>Trading names:</b>	
<b>Registered office:</b>	25 Lavington Street, London, SE1 0NZ
<b>Trading address:</b>	25 Lavington Street, London, SE1 0NZ
<b>Directors:</b>	Sustainable Venture Development Capital LLP, appointed 24 September 2013 J I Finlayson, appointed 13 July 2017 C J Morris, appointed 8 February 2018
<b>Charges registered against the Company:</b>	None
<b>Shareholders:</b>	45 Ordinary A Shareholders, holding 28,060,780 shares of £0.00001 each 468 Ordinary B Shareholders, holding 3,017,102 shares of £0.00001 each

**Autotrip Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 13/11/2020**

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(1,534,255.00)	Share Premium	NIL	
			NIL
<b>(1,603,612.07)</b>			<b>(0.00)</b>

REPRESENTED BY

NIL

  
 David Thorniley  
 Liquidator

## Notice to accompany Final Account

**AUTOTRIP LTD - (IN LIQUIDATION) ("THE COMPANY")**

**(Company Number 08703170)**

**NOTICE IS GIVEN** to the members and creditors of the above-named Company under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 by David Thorniley of Traverse Advisory Limited, Spa House, 18 Upper Grosvenor Road, Tunbridge Wells, Kent, TN1 2EP, that:

1. the Company's affairs have been fully wound up;
1. the liquidator having delivered copies of the final account to the members and creditors must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
2. the liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members and creditors requiring further information regarding the above, should contact David Thorniley at Traverse Advisory Limited, Spa House, 18 Upper Grosvenor Road, Tunbridge Wells, Kent, TN1 2EP, by telephone on 01892 525218, or by email at [info@traverse-advisory.co.uk](mailto:info@traverse-advisory.co.uk)

Signed: \_\_\_\_\_

David Thorniley  
Liquidator

Dated: 13 November 2020