REGISTERED NUMBER: 08701631 (England and Wales)

Financial Statements

for the Year Ended 30 September 2020

for

The Roundhouse Farm Limited

Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

Contents of the Financial Statements for the Year Ended 30 September 2020

Company Information
for the Year Ended 30 September 2020

Director:	Mrs C D Bullen
Registered office:	Loweswell Cottage 25-27 Sandy Lane Market Drayton Shropshire TF9 2EE
Registered number:	08701631 (England and Wales)
Accountants:	Hughes & Co. The Stables Broseley Hall Church Street Broseley Shropshire TF12 5DG

Chartered Certified Accountants' Report to the Director on the Unaudited Financial Statements of The Roundhouse Farm Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Roundhouse Farm Limited for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of The Roundhouse Farm Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Roundhouse Farm Limited and state those matters that we have agreed to state to the director of The Roundhouse Farm Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Roundhouse Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Roundhouse Farm Limited. You consider that The Roundhouse Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Roundhouse Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hughes & Co.
The Stables
Broseley Hall
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9 April 2021

Balance Sheet
30 September 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	4		54,047		51,229
Current assets					
Stocks		27,179		92,144	
Debtors	5	5,176		2,786	
Cash at bank		11,652		327	
		44,007		95,257	
Creditors					
Amounts falling due within one year	6	48,788		150,976	
Net current liabilities			(4,781)		(55,719)
Total assets less current liabilities			49,266		(4,490)
Creditors					
Amounts falling due after more than one year	7		26,500		-
Net assets/(liabilities)			22,766		(4,490)
Capital and reserves					
Called up share capital			2		2
Retained earnings			22,764		(4,492)
Shareholders' funds			22,766		(4,490)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 April 2021 and were signed by:

Mrs C D Bullen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Roundhouse Farm Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - NIL) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 October 2019	38,189	22,491	2,472	63,152
Additions	4,586	-	1,990	6,576
At 30 September 2020	42,775	22,491	4,462	69,728
Depreciation				
At 1 October 2019	-	10,475	1,448	11,923
Charge for year	-	3,004	754	3,758
At 30 September 2020	-	13,479	2,202	15,681
Net book value				
At 30 September 2020	42,775	9,012	2,260	54,047
At 30 September 2019	38,189	12,016	1,024	51,229

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	5,176	710
VAT	-	2,076
	5,176	2,786

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Corporation tax	3,493	601
VAT	155	-
Other creditors	14,878	-
Directors' current accounts	2,485	146,644
Accruals and deferred income	27,777	3,731
	48,788	150,976

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans - 2-5 years	26,500	-