Registered number: 08700926

EXPERT ACCOUNTING & FINANCE LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Expert Accounting & Finance Limited Unaudited Financial Statements For The Year Ended 31 March 2019

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Expert Accounting & Finance Limited Balance Sheet As at 31 March 2019

Registered number: 08700926

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		(1)		2,099
			(1)		2,099
CURRENT ASSETS					
Debtors	4	18,882		23,453	
Cash at bank and in hand		27,468		21,846	
		46,350		45,299	
Creditors: Amounts Falling Due Within One Year	5	(26,049)		(28,460)	
NET CURRENT ASSETS (LIABILITIES)			20,301		16,839
TOTAL ASSETS LESS CURRENT LIABILITIES			20.200		10.020
TOTAL ASSETS LESS CURRENT LIABILITIES			20,300		18,938
NET ASSETS			20,300		18,938
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			20,299		18,937
SHAREHOLDERS' FUNDS			20,300		18,938

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board			

Miss Behnaz Rayati

21/12/2019

Expert Accounting & Finance Limited Balance Sheet (continued) As at 31 March 2019

The notes on pages 3 to 4 form part of these financial statements.

Expert Accounting & Finance Limited Notes to the Financial Statements For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment

2 years straight line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 2.

Expert Accounting & Finance Limited Notes to the Financial Statements (continued) For The Year Ended 31 March 2019

3. Tangible Assets

Cost			Computer Equipment
As at 1 April 2018 4,948 As at 3: Match 2019 2,449 Providation 2,449 As at 1 April 2018 4,949 Provided daring the period 4,949 As at 3: March 2019 (1) As at 1 April 2018 2099 Pobbtors 20 In Bobbias 2 In Bobbias 1 In Bobbias 1 In Bobbias 2 In Bobbias 1 In Bobbias 2 In Bobbias 2 In Bobbias 2 In Bobbias 2 In Bobbias <t< th=""><th></th><th></th><th>£</th></t<>			£
As at 31 March 2019 2,449 Depreciation			
Depreciation 2,849 As at I April 2018 2,849 Provided during the period 4,340 As at 31 March 2019 4,540 Net Book Value (1) As at I April 2018 20.09 4. Debtors 2019 20.18 Proposit 10.669 20.766 Prepayments and accrued income 1,113 1,606 Rent Deposit 1,000 1,6569 Other taxes and social security 2,314 5. Creditors: Amounts Falling Due Within One Year 2 Trade creditors 2,399 20.18 Sock Creditors: Amounts Falling Due Within One Year 2 2.394 Tunde creditors 2,399 20.18 Bank Isans and overdrafts 2,399 20.18 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 -2 Other creditors 9 -2 Other creditors 9 -2 Other creditors 9 -	As at 1 April 2018		4,948
As at I April 2018 2,849 Provided during the period 2,100 As at 3 March 2019 4,949 Net Book Value 1 (1) As at 1 April 2018 2019 2019 As at 1 April 2018 2019 2018 2019 2018 20,766 Prepayments and accrued income 1,113 1,000 1,0	As at 31 March 2019		4,948
Provided during the period 2,100 As at 31 March 2019 4,949 Net Book Value 1 As at 31 March 2019 (1) As at 11 April 2018 2009 4. Debtors 2019 2018 Due within one year 16,669 20,766 Trade debtors 16,669 20,766 Prepayments and accrued income 1,113 1,066 Rend Deposit 1,110 1,050 Other traces and social security 3 3 5. Creditors: Amounts Falling Due Within One Year 2019 2018 Trade creditors 2019 2018 Bank Icons and overdrafts 1,470 2019 Corpuration tax 6,843 8,989 VAT 40,22 4,715 Other creditors 9 -			
As at 31 March 2019 4.540 As at 31 March 2019 (1) As at 1 April 2018 2.099 4. Debtors 2019 2018 Due within one year 2 2 Trade debtors 16,669 20,766 Prepayments and accrued income 1,113 1,666 RenD Eposit 1,00 1,650 Other taxes and social security 2 31 5. Creditors: Amounts Falling Due Within One Year 2 2019 2018 In ade creditors 2,039 2018 2 Trade creditors 2,039 20 2 Bank loans and overdrafts 1,470 359 2 Corporation tax 6,843 8,898 2 4,715 3 3 Other creditors 9 -<			
Not Book Value (1) As at 1 March 2019 (1) As at 1 April 2018 2099 4. Debtors 2019 2018 Example of Ex	Provided during the period		2,100
As at 1 April 2018 (1) As at 1 April 2018 2,099 4. Debtors 2019 2018 Learner Service 2019 2018 Due within one year 30 20,766 Prepayments and accrued income 1,113 1,666 Rent Deposit 1,100 1,050 Other taxes and social security 1 20,345 5. Creditors: Amounts Falling Due Within One Year 2019 2018 Trade creditors 2,399 70 Bank Ioans and overdrafts 2,345 389 VAT 4,543 8,899 VAT 4,543 8,999 VAT 4,932 4,715 Other creditors 9 Director's loan account 10,396 13,768 6. Share Capital 20,949 20,846	As at 31 March 2019		4,949
As at 1 April 2018 4. Debtors 2019 2018 2018 2018 2019 2018 2018 2019 2018 2018 2019 2018 2018 2019 2018 2018 2018 2018 2018 2018 2018 2018	Net Book Value		
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Due within one year Trade debtors 16,669 20,766 Prepayments and accrued income 1,113 1,606 Rent Deposit 1,100 1,605 Other taxes and social security 1 3 5. Creditors: Amounts Falling Due Within One Year 2019 2018 Trade creditors 2,399 70 Bank loans and overdrafts 1,470 259 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 26,049 28,460	As at 1 April 2018		2,099
Due within one year Trade debtors 16,669 20,766 Prepayments and accrued income 1,113 1,606 Rent Deposit 1,100 1,605 Other taxes and social security 1 3 5. Creditors: Amounts Falling Due Within One Year 2019 2018 Trade creditors 2,399 70 Bank loans and overdrafts 1,470 259 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 26,049 28,460	4. Debtors		
Due within one year Trade debtors 16,669 20,766 Prepayments and accrued income 1,113 1,606 Rent Deposit 1,100 1,050 Other taxes and social security - 31 5. Creditors: Amounts Falling Due Within One Year 2019 2018 Trade creditors 2,399 70 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 2019 20,840		2019	2018
Trade debtors 16,669 20,766 Prepayments and accrued income 1,113 1,606 Rent Deposit 1,100 1,650 Other taxes and social security - 31 18,882 23,453 5. Creditors: Amounts Falling Due Within One Year 2019 2018 5. Creditors: Amounts Falling Due Within One Year 2019 2018 Trade creditors 2,399 720 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital		£	£
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Rent Deposit 1,100 1,050 Other taxes and social security 1 31 18,882 23,453 5. Creditors: Amounts Falling Due Within One Year 2019 2018 £ £ £ Trade creditors 2,399 70 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 26,049 28,460	Trade debtors	16,669	20,766
Other taxes and social security 1 31 18,882 23,453 5. Creditors: Amounts Falling Due Within One Year 2019 2018 £ £ Trade creditors 2,399 70 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 2019 2018	Prepayments and accrued income	1,113	1,606
18,882 23,453 2019 2018 £ £ £ Trade creditors 2,399 720 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 2019 2018	Rent Deposit	1,100	1,050
5. Creditors: Amounts Falling Due Within One Year 2019 2018 £ £ Trade creditors 2,399 720 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 2019 2018	Other taxes and social security	<u> </u>	31
Trade creditors 2,399 720 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 26,049 28,460		18,882	23,453
Trade creditors 2,399 720 Bank loans and overdrafts 1,470 359 Corporation tax 6,843 8,898 VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 6. Share Capital 26,049 28,460			
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VAT 4,932 4,715 Other creditors 9 - Director's loan account 10,396 13,768 26,049 28,460 6. Share Capital 2019 2018			
Other creditors 9 - Director's loan account 10,396 13,768 26,049 28,460 6. Share Capital 2019 2018			
Director's loan account 10,396 13,768 26,049 28,460 6. Share Capital 2019 2018			4,713
6. Share Capital 26,049 28,460			13.768
6. Share Capital 2019 2018	Director's toan account		13,706
2019 2018		26,049	28,460
	6. Share Capital		
Allotted, Called up and fully paid		2019	2018
	Allotted, Called up and fully paid	1	1

7. General Information

Expert Accounting & Finance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08700926. The registered office is 22 Uxbridge Road, London, W5 2RJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.	'n