

Company Registration No. 08700410 (England and Wales)

REMEXX LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

REMEXX LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

REMEXX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		1,519		-
Tangible assets	2		55,435		62,238
			<u>56,954</u>		<u>62,238</u>
Current assets					
Stocks		19,335		10,098	
Debtors		24,653		55,220	
Cash at bank and in hand		19,133		29,025	
		<u>63,121</u>		<u>94,343</u>	
Creditors: amounts falling due within one year	3	(56,708)		(76,375)	
Net current assets			6,413		17,968
Total assets less current liabilities			63,367		80,206
Creditors: amounts falling due after more than one year	4		(18,932)		(26,520)
Provisions for liabilities			(608)		(940)
			<u>43,827</u>		<u>52,746</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			43,497		48,900
Profit and loss account			230		3,746
Shareholders' funds			<u>43,827</u>		<u>52,746</u>

REMEXX LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2016

Mr D Sussex
Director

Mr P Clark
Director

Company Registration No. 08700410

REMEXX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant upon the support of its bankers. The financial statements have been prepared on a going concern basis on the assumption that this financial support will continue to be made available to the company. The directors have no reason to believe that such financial support will not continue for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Website

The website is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	33% reducing balance and 15% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

REMEXX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 January 2015	-	62,790	62,790
Additions	2,025	-	2,025
At 31 December 2015	2,025	62,790	64,815
Depreciation			
At 1 January 2015	-	552	552
Charge for the period	506	6,803	7,309
At 31 December 2015	506	7,355	7,861
Net book value			
At 31 December 2015	1,519	55,435	56,954
At 31 December 2014	-	62,238	62,238

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,358 (2014 - £2,358).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,572 (2014 - £3,930).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

REMEXX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

6 Related party relationships and transactions

Loans from directors

The following directors made interest free loans to the company during the year. The movements on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr P Clark - Director Loan	-	24,463	-	-	6,369	18,094
Mr D Sussex - Director Loan	-	24,463	-	-	6,369	18,094
		<u>48,926</u>	<u>-</u>	<u>-</u>	<u>12,738</u>	<u>36,188</u>

The directors have provided personal guarantees in respect of the company's bank loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.