

Registered number
08699475

Changing Lives Kent CIC
Report and Unaudited Accounts
31 August 2015

SATURDAY



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COMPANIES HOUSE

Changing Lives Kent CIC

Registered number: 08699475

Directors' Report

The directors present their report and accounts for the year ended 31 August 2015

Principal activities

The company's principal activity during the year continued to be the provision of catering services

Directors

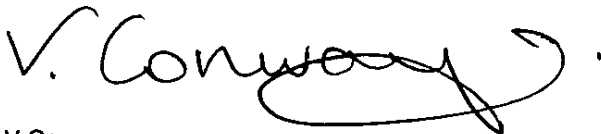
The following persons served as directors during the year

V Conway
R Ali

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 November 2015 and signed on its behalf

A handwritten signature in black ink, appearing to read 'V. Conway', with a large, stylized flourish at the end.

V Conway
Director

Changing Lives Kent CIC

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Changing Lives Kent CIC for the year ended 31 August 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Changing Lives Kent CIC for the year ended 31 August 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Telford Associates Limited
Chartered Accountants
The Mount
Barrow Hill
Sellindge
Kent
TN25 6JQ

20 November 2015

Changing Lives Kent CIC
Profit and Loss Account
for the year ended 31 August 2015

	Notes	2015 £	2014 £
Turnover		43,342	10,335
Cost of sales		(39,988)	(8,017)
Gross profit		<u>3,354</u>	<u>2,318</u>
Administrative expenses		(6,904)	(5,576)
Operating loss	2	<u>(3,550)</u>	<u>(3,258)</u>
Loss on ordinary activities before taxation		<u>(3,550)</u>	<u>(3,258)</u>
Tax on loss on ordinary activities	3	260	(870)
Loss for the financial year		<u>(3,290)</u>	<u>(4,128)</u>

Changing Lives Kent CIC
Balance Sheet
as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	3,050	4,350
Current assets			
Debtors	5	50	50
Cash at bank and in hand		<u>1,552</u>	<u>2,822</u>
		1,602	2,872
Creditors: amounts falling due within one year	6	(11,460)	(10,480)
Net current liabilities		<u>(9,858)</u>	<u>(7,608)</u>
Total assets less current liabilities		<u>(6,808)</u>	<u>(3,258)</u>
Provisions for liabilities	7	(610)	(870)
Net liabilities		<u>(7,418)</u>	<u>(4,128)</u>
Capital and reserves			
Profit and loss account	8	(7,418)	(4,128)
Retained reserves		<u>(7,418)</u>	<u>(4,128)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


V Conway
Director
Approved by the board on 20 November 2015

Changing Lives Kent CIC
Notes to the Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Revenue based grants are recognised in the profit and loss account in the same period to which the grant relates

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2015	2014
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>1,500</u>	<u>1,450</u>
3 Taxation	2015	2014
	£	£
Deferred tax	<u>(260)</u>	<u>870</u>

Changing Lives Kent CIC
Notes to the Accounts
for the year ended 31 August 2015

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 September 2014	1,000	4,800	5,800
Additions	200	-	200
At 31 August 2015	<u>1,200</u>	<u>4,800</u>	<u>6,000</u>
Depreciation			
At 1 September 2014	250	1,200	1,450
Charge for the year	300	1,200	1,500
At 31 August 2015	<u>550</u>	<u>2,400</u>	<u>2,950</u>
Net book value			
At 31 August 2015	<u>650</u>	<u>2,400</u>	<u>3,050</u>
At 31 August 2014	<u>750</u>	<u>3,600</u>	<u>4,350</u>

5 Debtors

	2015 £	2014 £
Other debtors	<u>50</u>	<u>50</u>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>11,460</u>	<u>10,480</u>

7 Provisions for liabilities

	2015 £	2014 £
Deferred taxation		
Accelerated capital allowances	<u>610</u>	<u>870</u>

	2015 £	2014 £
At 1 September	870	-
Deferred tax charge in profit and loss account	(260)	870
At 31 August	<u>610</u>	<u>870</u>

Changing Lives Kent CIC
Notes to the Accounts
for the year ended 31 August 2015

8 Profit and loss account

2015
£

At 1 September 2014

(4,128)

Loss for the year

(3,290)

At 31 August 2015

(7,418)

9 Limited by guarantee

The company is limited by guarantees provided by its members

Changing Lives Kent CIC
Detailed profit and loss account
for the year ended 31 August 2015

	2015	2014
	£	£
Sales	43,342	10,335
Cost of sales	(39,988)	(8,017)
Gross profit	<u>3,354</u>	<u>2,318</u>
Administrative expenses	(6,904)	(5,576)
Operating loss	<u>(3,550)</u>	<u>(3,258)</u>
Loss before tax	<u>(3,550)</u>	<u>(3,258)</u>

Changing Lives Kent CIC
Detailed profit and loss account
for the year ended 31 August 2015

	2015 £	2014 £
Sales		
Grant income received	-	5,000
Sales	43,342	5,335
	<u>43,342</u>	<u>10,335</u>
Cost of sales		
Purchases	21,003	6,817
Subcontractor costs	3,769	1,200
Direct labour	15,216	-
	<u>39,988</u>	<u>8,017</u>
Administrative expenses		
Employee costs		
Staff training and welfare	-	577
Travel and subsistence	-	37
Motor expenses	2,804	588
Entertaining	258	-
	<u>3,062</u>	<u>1,202</u>
Premises costs.		
Rent	520	-
	<u>520</u>	<u>-</u>
General administrative expenses		
Telephone and fax	-	15
Postage	7	11
Stationery and printing	72	58
Bank charges	15	10
Insurance	200	159
Repairs and maintenance	388	1,292
Depreciation	1,500	1,450
Sundry expenses	-	18
	<u>2,182</u>	<u>3,013</u>
Legal and professional costs		
Accountancy fees	840	480
Consultancy fees	300	680
Advertising and PR	-	201
	<u>1,140</u>	<u>1,361</u>
	<u>6,904</u>	<u>5,576</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

changing Lives kent CIC

08699475

31 August 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Since the year end the company has moved into purpose built commercial premises. Staff numbers have increased and we are working closely with local employment agencies, Prince's Trust a porchlight (homeless charity)

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

I, Val Conway am actively involved in the day to day running and am involved in all decision making. I am the ~~investor~~ only stakeholder.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

NIL

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NIL

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

V. Conway

Date

26.5.16

Office held (tick as appropriate) ☐ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

