

# Tim Dawson (Holdings) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2021

Gilbie Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

# **Tim Dawson (Holdings) Limited**

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# **Tim Dawson (Holdings) Limited**

## **Company Information**

<b>Director</b>	T J Dawson
<b>Registered office</b>	1 Church Terrace Yeovil Somerset BA20 1HX
<b>Accountants</b>	Gilbie Roberts Limited Chartered Certified Accountants 1 Church Terrace Yeovil Somerset BA20 1HX

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Tim Dawson (Holdings) Limited  
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tim Dawson (Holdings) Limited for the year ended 31 December 2021 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Tim Dawson (Holdings) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tim Dawson (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of Tim Dawson (Holdings) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tim Dawson (Holdings) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tim Dawson (Holdings) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tim Dawson (Holdings) Limited. You consider that Tim Dawson (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tim Dawson (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gilbie Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

13 September 2022

**Tim Dawson (Holdings) Limited**  
**(Registration number: 08697958)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	100	100
<b>Current assets</b>			
Debtors	<u>6</u>	450,000	-
Other financial assets	<u>5</u>	6,245,309	3,842,143
Cash at bank and in hand		4,985,616	4,033,844
		11,680,925	7,875,987
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(26,013)	(1,110)
<b>Net current assets</b>		11,654,912	7,874,877
<b>Total assets less current liabilities</b>		11,655,012	7,874,977
<b>Provisions for liabilities</b>		(171,734)	(129,642)
<b>Net assets</b>		11,483,278	7,745,335
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Revaluation reserve		933,708	682,324
Retained earnings		10,549,470	7,062,911
Shareholders' funds		11,483,278	7,745,335

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 September 2022

**Tim Dawson (Holdings) Limited**  
**(Registration number: 08697958)**  
**Balance Sheet as at 31 December 2021**

.....  
T J Dawson  
Director

# **Tim Dawson (Holdings) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

The principal place of business is:

Aviation House  
Eastgate Court  
Frome  
BA11 1QD

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Revenue represents income from current asset investments.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# **Tim Dawson (Holdings) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).



# Tim Dawson (Holdings) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 4 Investments

	2021 £	2020 £
Investments in subsidiaries	100	100
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2021		100
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2021		100
At 31 December 2020		100

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2021	2020
Subsidiary undertakings				
Divelements Limited	Aviation House Eastgate Court Frome Somerset BA11 1QD England	Ordinary	100%	100%

### Subsidiary undertakings

#### *Divelements Limited*

The principal activity of Divelements Limited is software development. The profit for the financial period of Divelements Limited was £4,161,040 and the aggregate amount of capital and reserves at the end of the period was £(5,000).

# Tim Dawson (Holdings) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 5 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
<b>Current financial assets</b>		
<b>Cost or valuation</b>		
At 1 January 2021	3,842,143	3,842,143
Fair value adjustments	251,383	251,383
Additions	2,923,710	2,923,710
Disposals	(771,927)	(771,927)
At 31 December 2021	6,245,309	6,245,309
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 December 2021	6,245,309	6,245,309

### 6 Debtors

	2021 £	2020 £
<b>Current</b>		
Other debtors	450,000	-

### 7 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Taxation and social security	26,013	1,110

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

## Tim Dawson (Holdings) Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

#### 9 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

	<b>Revaluation reserve £</b>	<b>Total £</b>
Surplus/deficit on revaluation of other assets	251,384	251,384

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

	<b>Revaluation reserve £</b>	<b>Total £</b>
Surplus/deficit on revaluation of other assets	213,507	213,507

deferred tax provided in full

#### 10 Financial instruments

##### Categorisation of financial instruments

	<b>2021 £</b>	<b>2020 £</b>
Financial assets measured at fair value through profit or loss	6,245,309	3,842,143

##### Financial assets measured at fair value

###### *Stock market portfolio*

The fair value is £6,245,309 (2020 - £3,842,143) and the change in value included in profit or loss is £221,544 (2020 - £213,507).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.