

# Tim Dawson (Holdings) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

Gilbie Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

# **Tim Dawson (Holdings) Limited**

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# **Tim Dawson (Holdings) Limited**

## **Company Information**

<b>Director</b>	T J Dawson
<b>Registered office</b>	1 Church Terrace Yeovil Somerset BA20 1HX
<b>Accountants</b>	Gilbie Roberts Limited Chartered Certified Accountants 1 Church Terrace Yeovil Somerset BA20 1HX

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Tim Dawson (Holdings) Limited  
for the Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tim Dawson (Holdings) Limited for the year ended 31 December 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Tim Dawson (Holdings) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tim Dawson (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of Tim Dawson (Holdings) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tim Dawson (Holdings) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tim Dawson (Holdings) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tim Dawson (Holdings) Limited. You consider that Tim Dawson (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tim Dawson (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gilbie Roberts Limited  
Chartered Certified Accountants  
1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

5 September 2019

**Tim Dawson (Holdings) Limited**  
**(Registration number: 08697958)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	<u>3</u>	100	100
<b>Current assets</b>			
Debtors	<u>5</u>	230,095	230,095
Other financial assets	<u>4</u>	2,319,123	2,491,972
Cash at bank and in hand		<u>1,401,609</u>	<u>640</u>
		3,950,827	2,722,707
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(8,787)</u>	<u>-</u>
<b>Net current assets</b>		<u>3,942,040</u>	<u>2,722,707</u>
<b>Total assets less current liabilities</b>		3,942,140	2,722,807
<b>Provisions for liabilities</b>		<u>(36,678)</u>	<u>(82,055)</u>
<b>Net assets</b>		<u><u>3,905,462</u></u>	<u><u>2,640,752</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Revaluation reserve		193,038	431,867
Profit and loss account		<u>3,712,324</u>	<u>2,208,785</u>
<b>Total equity</b>		<u><u>3,905,462</u></u>	<u><u>2,640,752</u></u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.  
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**Tim Dawson (Holdings) Limited**  
**(Registration number: 08697958)**  
**Balance Sheet as at 31 December 2018**

Approved and authorised by the director on 5 September 2019

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T J Dawson  
Director

The notes on pages 5 to 9 form an integral part of these financial statements.  
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# **Tim Dawson (Holdings) Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Church Terrace  
Yeovil  
Somerset  
BA20 1HX

The principal place of business is:

Aviation House  
Eastgate Court  
Frome  
BA11 1QD

These financial statements were authorised for issue by the director on 5 September 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Revenue represents income from current asset investments.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# Tim Dawson (Holdings) Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018

### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Investments

	2018 £	2017 £
Investments in subsidiaries	100	100



# **Tim Dawson (Holdings) Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

<b>Subsidiaries</b>	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2018	<u>100</u>
<b>Provision</b>	
<b>Carrying amount</b>	
At 31 December 2018	<u><u>100</u></u>
At 31 December 2017	<u><u>100</u></u>

# Tim Dawson (Holdings) Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 4 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
<b>Current financial assets</b>		
<b>Cost or valuation</b>		
At 1 January 2018	2,491,972	2,491,972
Fair value adjustments	(238,828)	(238,828)
Additions	184,546	184,546
Disposals	(118,567)	(118,567)
At 31 December 2018	2,319,123	2,319,123
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 December 2018	2,319,123	2,319,123

### 5 Debtors

	Note	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		230,095	230,095
		230,095	230,095

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Other creditors	8,787	-

### 7 Share capital

#### Allotted, called up and fully paid shares

# Tim Dawson (Holdings) Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 8 Financial instruments

#### Categorisation of financial instruments

	2018	2017
	£	£
Financial assets measured at fair value through profit or loss	2,319,123	2,491,972
Financial assets that are equity instruments measured at cost less impairment	100	100
	<u>2,319,223</u>	<u>2,492,072</u>

#### Financial assets measured at fair value

##### Stock market portfolio

The fair value is £2,319,123 (2017 - £2,491,972) and the change in value included in profit or loss is £(238,828) (2017 - £125,568)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.