

COMPANY REGISTRATION NUMBER: 08696409

**WYEF (Holdings) Limited**

**Filleted Unaudited Financial Statements**

**30 April 2022**

**WYATT & CO**

Chartered accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

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# **WYEF (Holdings) Limited**

## **Financial Statements**

**Year Ended 30 April 2022**

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## **WYEF (Holdings) Limited**

### **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of WYEF (Holdings) Limited**

**Year Ended 30 April 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WYEF (Holdings) Limited for the year ended 30 April 2022, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of WYEF (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 8 September 2021. Our work has been undertaken solely to prepare for your approval the financial statements of WYEF (Holdings) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WYEF (Holdings) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that WYEF (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of WYEF (Holdings) Limited. You consider that WYEF (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of WYEF (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Wyatt & Co*

WYATT & CO  
Chartered accountants

125 Main Street  
Garforth  
Leeds  
LS25 1AF

6 September 2022

# WYEF (Holdings) Limited

## Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Investments	4	104,235	104,235
<b>Current Assets</b>			
Debtors	5	60,288	38,288
Cash at bank and in hand		90	175
		<u>60,378</u>	<u>38,463</u>
<b>Creditors: amounts falling due within one year</b>	6	27,095	13,596
<b>Net Current Assets</b>		<u>33,283</u>	<u>24,867</u>
<b>Total Assets Less Current Liabilities</b>		<u>137,518</u>	<u>129,102</u>
<b>Capital and Reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>137,516</u>	<u>129,100</u>
<b>Shareholders Funds</b>		<u>137,518</u>	<u>129,102</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

**The notes on pages 4 to 6 form part of these financial statements.**

## **WYEF (Holdings) Limited**

### **Statement of Financial Position *(continued)***

**30 April 2022**

These financial statements were approved by the board of directors and authorised for issue on 6 September 2022, and are signed on behalf of the board by:



Mr A Newton Newton  
Director

Company registration number: 08696409

**The notes on pages 4 to 6 form part of these financial statements.**

# **WYEF (Holdings) Limited**

## **Notes to the Financial Statements**

**Year Ended 30 April 2022**

### **1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 125 Main Street, Garforth, Leeds, England, LS25 1AF.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Investments in Associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Investments in Joint Ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

# **WYEF (Holdings) Limited**

## **Notes to the Financial Statements *(continued)***

**Year Ended 30 April 2022**

### **3. Accounting Policies *(continued)***

#### **Investments in Joint Ventures *(continued)***

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

## WYEF (Holdings) Limited

### Notes to the Financial Statements (*continued*)

Year Ended 30 April 2022

#### 4. Investments

	Other investments other than loans £
Cost	
At 1 May 2021 and 30 April 2022	<u>104,235</u>
Impairment	
At 1 May 2021 and 30 April 2022	<u>-</u>
Carrying amount	
At 30 April 2022	<u>104,235</u>
At 30 April 2021	<u>104,235</u>

#### 5. Debtors

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>60,288</u>	<u>38,288</u>

#### 6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>27,095</u>	<u>13,596</u>

#### 7. Directors' Advances, Credits and Guarantees

During the year the directors provided a loan to the company of £27,094.55 (2021: £13,596.47). The loan is interest free and is repayable on demand.