

**REGISTERED NUMBER: 08696409 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2018

for

WYEF (Holdings) Limited

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for the Year Ended 30 April 2018

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WYEF (Holdings) Limited

Company Information  
for the Year Ended 30 April 2018

**DIRECTORS:**

A J Newton  
Mrs S E Newton

**REGISTERED OFFICE:**

c/o Equate Limited  
17 Appleton Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7AR

**REGISTERED NUMBER:**

08696409 (England and Wales)

**ACCOUNTANTS:**

Equate Limited  
Chartered Certified Accountants  
17 Appleton Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7AR

Balance Sheet  
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Investments	3		104,235		104,235
<b>CURRENT ASSETS</b>					
Debtors	4	25,076		25,076	
Cash at bank and in hand		<u>2,828</u>		<u>2,073</u>	
		27,904		27,149	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>25,930</u>		<u>34,382</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,974</u>		<u>(7,233)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			106,209		97,002
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>-</u>		<u>10,506</u>
<b>NET ASSETS</b>			<u>106,209</u>		<u>86,496</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>106,207</u>		<u>86,494</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>106,209</u>		<u>86,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WYEF (Holdings) Limited (Registered number: 08696409)

Balance Sheet - continued  
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

A J Newton - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

WYEF (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

**COST**

At 1 May 2017  
and 30 April 2018

**NET BOOK VALUE**

At 30 April 2018  
At 30 April 2017

Shares in  
group  
undertakings  
£

104,235

104,235

104,235

In 2013 the company acquired the total share capital of West Yorkshire Electrical Factors Limited.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Amounts owed by group undertakings	<u>25,076</u>	<u>25,076</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	10,487	17,821
Other creditors	<u>15,443</u>	<u>16,561</u>
	<u>25,930</u>	<u>34,382</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans	<u>-</u>	<u>10,506</u>

7. **RELATED PARTY DISCLOSURES**

During the year the company was entitled to dividends from it's subsidiary company West Yorkshire Electrical Factors Limited of £40,000, advances were made from West Yorkshire Electrical Factors Limited of £46,400, repayments we made of £6,400, at the year end date £25,076 was owing from West Yorkshire Electrical Factors Limited. Both WYEF Holdings Limited and West Yorkshire Electrical Factors Limited are under the common control of Mr A J Newton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.