

**AVON CUSTOM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 DECEMBER 2020**

Mendip Accounting Solutions Ltd

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Avon Custom Limited
Unaudited Financial Statements
For the Period 1 October 2019 to 31 December 2020

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Avon Custom Limited
Balance Sheet
As at 31 December 2020

Registered number: 08695510

		31 December 2020		30 September 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,998		5,809
			3,998		5,809
CURRENT ASSETS					
Stocks	4	-		6,000	
Debtors	5	-		1,480	
Cash at bank and in hand		10,983		1,083	
			10,983	8,563	
Creditors: Amounts Falling Due Within One Year	6	(11,392)		(5,775)	
NET CURRENT ASSETS (LIABILITIES)			(409)		2,788
TOTAL ASSETS LESS CURRENT LIABILITIES			3,589		8,597
Creditors: Amounts Falling Due After More Than One Year	7		(60,541)		(81,140)
NET LIABILITIES			(56,952)		(72,543)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			(56,953)		(72,544)
SHAREHOLDERS' FUNDS			(56,952)		(72,543)

Avon Custom Limited
Balance Sheet (continued)
As at 31 December 2020

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kevin Buckley

Director

31/05/2021

The notes on pages 3 to 5 form part of these financial statements.

Avon Custom Limited
Notes to the Financial Statements
For the Period 1 October 2019 to 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RB
Motor Vehicles	4 year straight line
Fixtures & Fittings	3 year straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

Avon Custom Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2019 to 31 December 2020

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2019	17,485	2,500	277	20,262
Additions	-	-	-	-
As at 31 December 2020	17,485	2,500	277	20,262
Depreciation				
As at 1 October 2019	13,111	1,250	92	14,453
Provided during the period	1,094	625	92	1,811
As at 31 December 2020	14,205	1,875	184	16,264
Net Book Value				
As at 31 December 2020	3,280	625	93	3,998
As at 1 October 2019	4,374	1,250	185	5,809

4. Stocks

	31 December 2020	30 September 2019
	£	£
Stock - materials	-	1,000
Stock - work in progress	-	5,000
	-	6,000

5. Debtors

	31 December 2020	30 September 2019
	£	£
Due within one year		
Prepayments and accrued income	-	1,480
	-	1,480

6. Creditors: Amounts Falling Due Within One Year

	31 December 2020	30 September 2019
	£	£
Other creditors	-	5,175
Accruals and deferred income	11,392	600
	11,392	5,775

Avon Custom Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2019 to 31 December 2020

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2020	30 September 2019
	£	£
Bank loans	1,650	1,650
Directors loan account	58,891	79,490
	<u>60,541</u>	<u>81,140</u>

8. Share Capital

	31 December 2020	30 September 2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. General Information

Avon Custom Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08695510 . The registered office is 12 Adastral Road, Locking, Weston-super-Mare, Somerset, BS24 7AQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.