

**AVON CUSTOM LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Mendip Accounting Solutions Ltd

6 Hill Road  
Clevedon  
North Somerset  
BS21 7NE

**Avon Custom Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2019**

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**Avon Custom Limited**  
**Balance Sheet**  
**As at 30 September 2019**

Registered number: 08695510

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		5,809		6,791
			5,809		6,791
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	6,000		14,500	
Debtors	<b>5</b>	1,480		-	
Cash at bank and in hand		1,083		3,730	
			8,563	18,230	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(5,775 )		(5,775 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,788		12,455
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,597		19,246
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(81,140 )		(83,908 )
<b>NET LIABILITIES</b>			(72,543 )		(64,662 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1		1
Profit and Loss Account			(72,544 )		(64,663 )
<b>SHAREHOLDERS' FUNDS</b>			(72,543)		(64,662)

**Avon Custom Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2019**

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For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Kevin Buckley**

Director

**23/06/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Avon Custom Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	4 year straight line
Fixtures & Fittings	3 year straight line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2018: )

**Avon Custom Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 October 2018	16,798	2,500	-	19,298
Additions	687	-	277	964
As at 30 September 2019	17,485	2,500	277	20,262
<b>Depreciation</b>				
As at 1 October 2018	11,882	625	-	12,507
Provided during the period	1,229	625	92	1,946
As at 30 September 2019	13,111	1,250	92	14,453
<b>Net Book Value</b>				
As at 30 September 2019	4,374	1,250	185	5,809
As at 1 October 2018	4,916	1,875	-	6,791

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - materials	1,000	1,500
Stock - work in progress	5,000	13,000
	6,000	14,500

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	1,480	-
	1,480	-

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	5,175	5,175
Accruals and deferred income	600	600
	5,775	5,775

**Avon Custom Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	1,650	1,350
Directors loan account	79,490	82,558
	<u>81,140</u>	<u>83,908</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**9. General Information**

Avon Custom Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08695510. The registered office is 12 Adastral Road, Locking, Weston-super-Mare, Somerset, BS24 7AQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.