

Lexon (Holdings) Limited

Unaudited Financial Statements for the Year Ended 31 October 2022

Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Lexon (Holdings) Limited
Company Information
for the Year Ended 31 October 2022

Director: B J Davis

Registered office: 6/7 Rush Drive
Pen-Y-Fan Ind Estate
Crumlin
NP11 3AA

Registered number: 08694486 (England and Wales)

Accountants: Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Balance Sheet
31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment property	4	286,677	286,677
Current assets			
Debtors	5	20,000	75,000
Cash at bank		<u>22,473</u>	<u>12,124</u>
		42,473	87,124
Creditors			
Amounts falling due within one year	6	<u>(49,510)</u>	<u>(40,563)</u>
Net current (liabilities)/assets		<u>(7,037)</u>	<u>46,561</u>
Total assets less current liabilities		279,640	333,238
Creditors			
Amounts falling due after more than one year	7	<u>(126,541)</u>	<u>(157,401)</u>
Net assets		<u>153,099</u>	<u>175,837</u>
Capital and reserves			
Called up share capital		200	200
Retained earnings		<u>152,899</u>	<u>175,637</u>
		<u>153,099</u>	<u>175,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 July 2023 and were signed by:

B J Davis - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. Statutory information

Lexon (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1).

4. Investment property

Fair value

At 1 November 2021
and 31 October 2022

Net book value

At 31 October 2022
At 31 October 2021

**Total
£**

286,677

286,677

286,677

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5.	Debtors: amounts falling due within one year	2022	2021
		£	£
	Amounts owed by group undertakings	<u>20,000</u>	<u>75,000</u>
6.	Creditors: amounts falling due within one year	2022	2021
		£	£
	Bank loans and overdrafts	11,160	9,745
	Trade creditors	2,910	-
	Tax	4,774	-
	VAT	2,573	2,436
	Other creditors	24,020	24,020
	Directors' current accounts	2,999	2,687
	Accrued expenses	<u>1,074</u>	<u>1,675</u>
		<u>49,510</u>	<u>40,563</u>
7.	Creditors: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans - 1-2 years	25,762	36,922
	Other creditors	<u>100,779</u>	<u>120,479</u>
		<u>126,541</u>	<u>157,401</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.