

Company Registration No. 08694486 (England and Wales)

LEXON (HOLDINGS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

LEXON (HOLDINGS) LIMITED

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LEXON (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		752,845		752,845
Investments	2		1,354		1,326
			<u>754,199</u>		<u>754,171</u>
Current assets					
Debtors		-		103,680	
Cash at bank and in hand		83,141		51,675	
		<u>83,141</u>		<u>155,355</u>	
Creditors: amounts falling due within one year		<u>(474,197)</u>		<u>(683,006)</u>	
Net current liabilities			<u>(391,056)</u>		<u>(527,651)</u>
Total assets less current liabilities			<u>363,143</u>		<u>226,520</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			362,943		226,320
Shareholders' funds			<u>363,143</u>		<u>226,520</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2017

Mr M K Davis

Director

Company Registration No. 08694486

LEXON (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

1.3 Turnover

Turnover represents rents received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice No.19 as follows:

(i) investment properties are revalued periodically and the surplus or deficit is transferred to a revaluation reserve. Where a deficit on an individual investment property is expected to be permanent, the amount by which the deficit exceeds the amount in the revaluation reserve is charged in the profit and loss account; and

(ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary to give a true and fair view, since the current value of investment properties, and changes in the current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost.

LEXON (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2015	752,845	1,326	754,171
Additions	-	64	64
Disposals	-	(36)	(36)
	<u>752,845</u>	<u>1,354</u>	<u>754,199</u>
At 31 October 2016	752,845	1,354	754,199
	<u>752,845</u>	<u>1,326</u>	<u>754,171</u>
At 31 October 2015	752,845	1,326	754,171
	<u>752,845</u>	<u>1,326</u>	<u>754,171</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Big Wave Media Limited	England & Wales	Ordinary A, B and C	72.00
Pugh's Colourprint (UK) Limited	England & Wales	Ordinary A, B and C	75.00
Lexon (G.B.) Limited	England & Wales	Ordinary	100.00
Lexplus Limited	England & Wales	Ordinary	64.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Big Wave Media Limited	Leisure and media marketing	166,147	178,684
Pugh's Colourprint (UK) Limited	Colour print and print finishing services	270,933	121,814
Lexon (G.B.) Limited	Colour print and print finishing services	150,937	312,935
Lexplus Limited	Leisure and media marketing	5,666	17,396
		<u>583,683</u>	<u>630,829</u>

LEXON (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	94 Ordinary A of £1 each	94	94
	12 Ordinary B of £1 each	12	12
	94 Ordinary C of £1 each	94	94
		<hr/>	<hr/>
		200	200
		<hr/>	<hr/>

4 Ultimate parent company

In the opinion of the directors there is no ultimate controlling party.

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