

COMPANY REGISTRATION NUMBER: 08693848

St Neots Coffee Company Limited
Filleted Unaudited Financial Statements
30 September 2018

St Neots Coffee Company Limited

Director's Report

Year ended 30 September 2018

The director presents her report and the unaudited financial statements of the company for the year ended 30 September 2018 .

Director

The director who served the company during the year was as follows:

Miss N C Wilson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 January 2019 and signed on behalf of the board by:

Miss N C Wilson

Director

Registered office:

1st Floor, CQL House

Alington Road

Little Barford

St Neots

PE19 6YH

St Neots Coffee Company Limited

Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	13,568	12,037
Current assets			
Stocks		1,410	1,510
Debtors	6	14,445	13,383
Cash at bank and in hand		25,162	34,019
		41,017	48,912
Creditors: amounts falling due within one year	7	13,014	14,020
Net current assets		28,003	34,892
Total assets less current liabilities		41,571	46,929
Net assets		41,571	46,929
Capital and reserves			
Called up share capital		100	100
Profit and loss account		41,471	46,829
Shareholders funds		41,571	46,929

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

St Neots Coffee Company Limited

Statement of Financial Position *(continued)*

30 September 2018

These financial statements were approved by the board of directors and authorised for issue on 28 January 2019 ,
and are signed on behalf of the board by:

Miss N C Wilson

Director

Company registration number: 08693848

St Neots Coffee Company Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, CQL House, Alington Road, Little Barford, St Neots, PE19 6YH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 October 2017	24,837	137	635	25,609
Additions	7,250	—	479	7,729
Disposals	(2,659)	—	—	(2,659)
At 30 September 2018	29,428	137	1,114	30,679
Depreciation				
At 1 October 2017	13,062	125	385	13,572
Charge for the year	4,414	13	203	4,630
Disposals	(1,091)	—	—	(1,091)
At 30 September 2018	16,385	138	588	17,111
Carrying amount				
At 30 September 2018	13,043	(1)	526	13,568
At 30 September 2017	11,775	12	250	12,037

6. Debtors

	2018	2017
	£	£
Trade debtors	14,313	13,255
Other debtors	132	128
	<u>14,445</u>	<u>13,383</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	5,369	7,090
Social security and other taxes	5,039	5,149
Other creditors	2,606	1,781
	<u>13,014</u>	<u>14,020</u>

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Miss N C Wilson	(857)	29,176	(30,000)	(1,681)
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2017				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Miss N C Wilson	(41,119)	52,262	(12,000)	(857)
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