

UK TRADERS AND INVESTMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	4

UK TRADERS AND INVESTMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

Mr. J.K. Broadhurst
Mr. D. O'Grady

REGISTERED OFFICE:

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS:

Phoenix Street
West Bromwich
West Midlands
B70 0AQ

REGISTERED NUMBER:

08693184 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
UK TRADERS AND INVESTMENT LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UK Traders and Investment Limited for the year ended 30 September 2016 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of UK Traders and Investment Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of UK Traders and Investment Limited and state those matters that we have agreed to state to the Board of Directors of UK Traders and Investment Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UK Traders and Investment Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that UK Traders and Investment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of UK Traders and Investment Limited. You consider that UK Traders and Investment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UK Traders and Investment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

23 December 2016

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		413,930		413,611
CURRENT ASSETS					
Debtors	3	1,563,231		1,264,608	
Cash at bank		<u>10,684</u>		<u>36,592</u>	
		1,573,915		1,301,200	
CREDITORS					
Amounts falling due within one year	4	<u>187,115</u>		<u>171,081</u>	
NET CURRENT ASSETS			<u>1,386,800</u>		<u>1,130,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,800,730		1,543,730
PROVISIONS FOR LIABILITIES	5		<u>66,743</u>		<u>63,157</u>
NET ASSETS			<u>1,733,987</u>		<u>1,480,573</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		<u>1,733,985</u>		<u>1,480,571</u>
SHAREHOLDERS' FUNDS			<u>1,733,987</u>		<u>1,480,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mr. J.K. Broadhurst - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2015	552,250
Additions	67,418
At 30 September 2016	<u>619,668</u>
DEPRECIATION	
At 1 October 2015	138,639
Charge for year	67,099
At 30 September 2016	<u>205,738</u>
NET BOOK VALUE	
At 30 September 2016	<u>413,930</u>
At 30 September 2015	<u>413,611</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,215,218	1,164,606
Other debtors	<u>348,013</u>	<u>100,002</u>
	<u>1,563,231</u>	<u>1,264,608</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Taxation and social security	85,115	169,231
Other creditors	102,000	1,850
	<u>187,115</u>	<u>171,081</u>

5. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>66,743</u>	<u>63,157</u>

	Deferred tax
	£
Balance at 1 October 2015	63,157
Charge to Statement of Comprehensive Income during year	3,586
Balance at 30 September 2016	<u>66,743</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RESERVES

	Retained earnings
	£
At 1 October 2015	1,480,571
Profit for the year	283,414
Dividends	(30,000)
At 30 September 2016	<u>1,733,985</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016	2015
	£	£
Mr. J.K. Broadhurst		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr. D. O'Grady

Balance outstanding at start of year	1	1
Amounts repaid	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

9. RELATED PARTY DISCLOSURES

Mr. J.K. Broadhurst is also a director and shareholder of Consolidated Steel Products Limited. During the year UK Traders and Investment Limited paid a management charge of £30,000 (2015: £30,000) to Consolidated Steel Products Limited.

10. ULTIMATE CONTROLLING PARTY

The control of the company is exercised by the directors by virtue of their shareholdings.

11. FIRST YEAR ADOPTION

No adjustments to the values included in the financial statements were required on transition to Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.