

DAYAXEXCHANGE LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

DAYAXEXCHANGE LTD
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	1,183	1,392
		1,183	1,392
Current assets			
Debtors	4	600	600
Cash at bank and in hand		34	2,155
		634	2,755
Creditors: amount falling due within one year	5	(6,104)	(400)
Net current liabilities		(5,470)	2,355
Total assets less current liabilities		(4,287)	3,747
Net liabilities		(4,287)	3,747
Capital and reserves			
Called up share capital		3,000	3,000
Profit and loss account		(7,287)	747
Shareholder's funds		(4,287)	3,747

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 24 June 2022 and were signed by:

Mr Ibrahim Adam Ismail
Director

DAYAXEXCHANGE LTD
Notes to the Financial Statements
For the year ended 30 September 2021

General Information

DAYAXEXCHANGE LTD is a private company, limited by shares, registered in , registration number 08691923, registration address 182 MILE END ROAD, LONDON E1 4LJ, , E1 4LJ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognized in the statement of income, except to the extent that it relates to items recognized in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

15% Reducing Balance

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 October 2020	2,130	2,130
Additions	-	-
Disposals	-	-
At 30 September 2021	2,130	2,130
Depreciation		
At 01 October 2020	738	738
Charge for year	209	209
On disposals	-	-
At 30 September 2021	947	947
Net book values		
Closing balance as at 30 September 2021	1,183	1,183
Opening balance as at 01 October 2020	1,392	1,392

4. Debtors: amounts falling due after one year

	2021	2020
	£	£
Prepayments	600	600
	600	600

5. Creditors: amount falling due within one year

	2021	2020
	£	£
Accrued Expenses	6,104	400
	6,104	400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.