

Registered number
08690499

ELDON PROPERTIES LIMITED

Unaudited Filleted Accounts

30 September 2017

ELDON PROPERTIES LIMITED**Registered number:** 08690499**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Stocks		356,084	356,084
Debtors	3	6,912	20,802
Cash at bank and in hand		127,351	116,253
		<u>490,347</u>	<u>493,139</u>
Creditors: amounts falling due within one year	4	(11,474)	(16,992)
Net current assets		<u>478,873</u>	<u>476,147</u>
Total assets less current liabilities		<u>478,874</u>	<u>476,148</u>
Creditors: amounts falling due after more than one year	5	(136,237)	(139,990)
Net assets		<u>342,637</u>	<u>336,158</u>
Capital and reserves			
Called up share capital		100	100
Share premium		185,539	185,539
Profit and loss account		156,998	150,519
Shareholders' funds		<u>342,637</u>	<u>336,158</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J E Gottelier

Director

Approved by the board on 11 June 2018

ELDON PROPERTIES LIMITED

Notes to the Accounts

for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from rental income and the sale of property.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stock of properties is valued at the lower of cost and realisable value.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an

obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2016	3,685
At 30 September 2017	<u>3,685</u>
Depreciation	
At 1 October 2016	3,684
At 30 September 2017	<u>3,684</u>
Net book value	
At 30 September 2017	<u>1</u>
At 30 September 2016	1

3 Debtors	2017	2016
	£	£
Trade debtors	5,680	19,515
Other debtors	1,232	1,287
	<u>6,912</u>	<u>20,802</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	3,740	3,740
Taxation and social security costs	3,701	8,558
Other creditors	4,033	4,694
	<u>11,474</u>	<u>16,992</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans secured	<u>136,237</u>	<u>139,990</u>

6 Other information

ELDON PROPERTIES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1 Sudley Terrace
High Street
Bognor Regis
West Sussex
PO21 1EY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.