

STXMG LTD

**Company Registration Number:
08689401 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2014

End date: 30th September 2015

SUBMITTED

STXMG LTD

Company Information for the Period Ended 30th September 2015

Director:	Michal Krawczyk Adam Charytoniuk
Registered office:	20-22 Wenlock Road London N1 7GU
Company Registration Number:	08689401 (England and Wales)

STXMG LTD

Abbreviated Balance sheet As at 30th September 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	7	19	19
Tangible assets:	8	981	202
Total fixed assets:		<u>1,000</u>	<u>221</u>
Current assets			
Stocks:		0	0
Debtors:	9	39	36
Cash at bank and in hand:		37	55
Total current assets:		<u>76</u>	<u>91</u>
Creditors			
Creditors: amounts falling due within one year	10	599	19
Net current assets (liabilities):		<u>(523)</u>	<u>72</u>
Total assets less current liabilities:		477	293
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>477</u></u>	<u><u>293</u></u>

The notes form part of these financial statements

STXMG LTD

Abbreviated Balance sheet As at 30th September 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	12	2	2
Profit and Loss account:		475	291
Total shareholders funds:		<u>477</u>	<u>293</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michal Krawczyk

Status: Director

Name: Adam Charytoniuk

Status: Director

The notes form part of these financial statements

STXMG LTD

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

The company capitalizes IT equipment, regardless of the price or value, unless it is specifically exempted as expendable equipment. The company does not capitalize expendable equipment as speakers, keyboards, mice, hard drives, memory upgrades, and other miscellaneous internal and peripheral devices when these items are purchased separately. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life: Freehold buildings: 2,5% on cost or revaluated amounts. Plant and Machinery: 4,5%-30% on cost. Servers and networking equipment: 20% on cost. Desktop computer systems: 25% on cost. Mobile computer systems: 30% on cost. Fixtures and fittings: 10% on cost. Motor vehicles: 20% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

7. Intangible assets

	Total
Cost	£
At 01st October 2014:	19
	<u>19</u>
	<u>19</u>
Net book value	£
At 30th September 2015:	<u>19</u>
	<u>19</u>
At 30th September 2014:	<u>19</u>
	<u>19</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

8. Tangible assets

	Total
Cost	£
At 01st October 2014:	269
Additions:	1,171
At 30th September 2015:	1,440
Depreciation	
At 01st October 2014:	67
Charge for year:	392
At 30th September 2015:	459
Net book value	
At 30th September 2015:	981
At 30th September 2014:	202

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

9. Debtors

Debtors does not include any amounts falling due after more than one year.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

10. Creditors: amounts falling due within one year

There are no short term and long term secured debts.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

12. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

During the period no shares were issued.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

14. Related party disclosures

Name of the ultimate controlling party during the period:	Michal Krawczyk, Adam Charytoniuk
Name of related party:	STXMG Sp. z o.o.
Relationship:	The party is controlled by a members of the key management personnel of the reporting company
Description of the transaction:	Purchase of assets for amount of £1149 from related party.
Balance at 01st October 2014	0
Balance at 30th September 2015	264
Name of related party:	Softexor S.A.
Relationship:	The party is controlled by a member of the key management personnel of the reporting company
Description of the transaction:	Royalties charged and sale of services to related party for amount of £1090.
Balance at 01st October 2014	36
Balance at 30th September 2015	55
Name of related party:	Tuptido Ltd
Relationship:	The party is controlled by a member of the key management personnel of the reporting company
Description of the transaction:	Sale of IT equipment for amount of £138 to related party.
Balance at 01st October 2014	0
Balance at 30th September 2015	0

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

15 . Transactions with directors

Name of director receiving advance or credit:	Michal Krawczyk	
Description of the transaction:	Director's Loan Account Balance	
Balance at 01st October 2014:		0
Advances or credits made:		258
Advances or credits repaid:		575
Balance at 30th September 2015:		<u>(317)</u>

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