

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution
in CVL



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1

Company details

Company number

08688190

Company name in full

St John's School Porthcawl Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s)

John Dean

Surname

Cullen

3

Liquidator's address

Building name/number

2 Sovereign Quay

Street

Havannah Street

Post town

Cardiff

County/Region

Postcode

CF105SF

Country

4

Liquidator's name ❶

Full forename(s)

Freddy

Surname

Khalastchi

❶ Other liquidator

Use this section to tell us about
another liquidator.

5

Liquidator's address ❷

Building name/number

2 Sovereign Quay

Street

Havannah Street

Post town

Cardiff

County/Region

Postcode

CF105SF

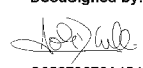
Country

❷ Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div> <div>DocuSigned by:</div> <div></div> <div>C05673676A12475...</div> <div>X</div>	
Signature date	<div><div>d</div><div>1</div><div>d</div><div>2</div><div>m</div><div>1</div><div>m</div><div>0</div><div>y</div><div>2</div><div>y</div><div>0</div><div>y</div><div>2</div><div>y</div><div>1</div></div>	

LIQ14

Notice of final account prior to dissolution in CVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Daria Gutowska**

Company name **Menzies LLP**

Address
2 Sovereign Quay
Havannah Street

Post town **Cardiff**

County/Region

Postcode

C	F	1	0		5	S	F
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Country

DX **DX 200767 Cardiff Bay**

Telephone **029 2049 5444**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

St John's School Porthcawl Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 August 2014 To 27 July 2021

Statement of Affairs		£	£
	ASSET REALISATIONS		
4,000.00	Goodwill	4,000.00	
49,073.66	Book Debts	18,220.50	
26,300.00	Debtors - Auction Proceeds	25,692.00	
	Rates Refund	2,445.48	
7,326.99	Cash at Bank	11,542.07	
570.54	Cash held by Liquidator	615.20	
	Bank Interest Gross	2.00	
	Fuel Card Refund	1,240.92	
	Insurance Refund	1,726.95	
			65,485.12
	COST OF REALISATIONS		
	Specific Bond	259.21	
	Preparation of S. of A.	6,000.00	
	Liquidators Fees	31,595.07	
	Agents/Valuers Fees	13,043.22	
	Accountancy Fees	1,200.00	
	Legal Fees	10,190.67	
	Corporation Tax	235.40	
	Storage Costs	2,485.15	
	Re-Direction of Mail	120.00	
	Statutory Advertising	356.40	
			(65,485.12)
	PREFERENTIAL CREDITORS		
(14,530.73)	Employees Wage Arrears & Holiday P	NIL	
			NIL
	UNSECURED CREDITORS		
(22,674.85)	Trade & Expense Creditors	NIL	
(24,198.34)	Employees	NIL	
(6,589.14)	Trustees	NIL	
(10,088.74)	HM Revenue and Customs - PAYE &	NIL	
(5,755.77)	Teachers Pension	NIL	
			NIL
3,433.62			(0.00)
	REPRESENTED BY		
			NIL

Note:

All items detailed on the receipts and payments account are shown gross of VAT as the Company was not VAT registered and VAT was therefore an expense of the liquidation estate.

St John's School Porthcawl Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 August 2014 To 27 July 2021

Statement of Affairs		
£	£	£

John Dean Cullen
Joint Liquidator

ST JOHN'S SCHOOL PORTHCAWL LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986 AND RULE 18.14 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

FROM 18 AUGUST 2014 TO 27 JULY 2021

DATED 10 AUGUST 2021

FINAL ACCOUNT

CONTENTS

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4. Investigations
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9. Creditors' rights to further information and to challenge liquidators' remuneration and expenses
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2. Joint Liquidators' receipts and payments account
3. Joint Liquidators' analysis of time costs and narrative of work undertaken
4. Joint Liquidators' expenses incurred and paid

JOINT LIQUIDATORS' ACCOUNT OF THE WINDING UP

1. INTRODUCTION

- 1.1 Following my appointment as Joint Liquidator of the Company on 18 August 2014, please see below my final account of the winding up pursuant to Section 106 of the Insolvency Act 1986 (as amended) ("the Act") and rule 18.14 of The Insolvency (England and Wales) Rules 2016 ("the Rules") for the period 18 August 2014 to 27 July 2021.
- 1.2 This final account should be read in conjunction with my previous progress reports issued to the Company's creditors. This final account includes movements in the period since my previous progress report, being 18 August 2020 to 27 July 2021.
- 1.3 The Company's statutory information is attached at Appendix 1 of this account.

2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

- 2.1 Following my appointment, I took immediate steps to realise the assets of the Company with a view to distributing the funds to creditors, after costs, in the prescribed order of priority. The assets comprised goodwill, book debts, debtors, a rates refund, a fuel card refund, an insurance refund, cash at bank, cash held by Liquidator and bank interest. Asset realisations during the liquidation totalled £65,485.12. There will be no further realisations. At the outset, it was anticipated that I would not be in a position to declare a dividend to any class of creditor and this proved to be the case. During the period since my last progress report, I have finalised the outstanding pension matters. Further details are provided below.
- 2.2 There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 3.
- 2.3 My Receipts & Payments Account for the period from 18 August 2014 to 27 July 2021, which I have reconciled to the financial records that I am required to maintain, is attached at Appendix 2. All receipts and payments are shown gross as the Company was not registered for VAT purposes.

3. ASSET REALISATIONS

- 3.1 No assets have been realised in the period since my last progress report.
- 3.2 There are no assets remaining to be realised and the affairs of the Company have been fully wound up.
- 3.3 Realisations during the liquidation are set out in the attached Receipts & Payments Account at Appendix 2 and are detailed fully below.
- 3.4 Asset realisations in the liquidation total £65,485.12 and further details are given below.

Goodwill
- 3.5 Prior to my appointment, I became aware that a local school, Cognita Schools Limited was interested in purchasing the goodwill and assets of the Company. I instructed solicitors to assist with the negotiations of the sale and draft the sale agreement, and a sale was completed on 14 September 2014, for the consideration of £4,000, which was received in full.

Book debts
- 3.6 The directors' statement of affairs estimated book debts of £49,073.66 to be realisable. The majority of the book debts were disputed so I therefore instructed a solicitor to assist and collect book debts of this nature.

3.7 The book debt realisations amount to £18,220.50.

3.8 There are no further book debt realisations to be made.

Debtors – Auction proceeds

3.9 As previously reported, the Company's chattel assets were sold by auction and, at the date of appointment, £25,692 was realised in this matter.

Cash at bank

3.10 Cash at bank has been realised in the sum of £11,542.07 during the Liquidation.

Cash held by Liquidator

3.11 I can confirm that £615.20 has been realised in relation to petty cash which was being held at the Company's trading premises.

Rates and other refunds

3.12 Refunds totalling £5,413.35 were received during the Liquidation. This amount comprises a refund from Bridgend County Council in respect of business rates and from an examination body in the sum of £2,445.48. In addition, I have realised a fuel card refund in the sum of £1,240.92, and a refund from Aon UK Ltd in the sum of £1,726.95 in respect of a cancellation of insurance policies upon liquidation.

Bank interest

3.13 Bank interest was received in the sum of £2.

4. INVESTIGATIONS

4.1 The Company's books and records were recovered, listed and analysed and initial enquiries were made of the creditors and Company's personnel in order to ascertain whether there were any potential asset recoveries that required further action.

4.2 There were no matters that justified further investigation in the circumstances of this appointment.

4.3 I have complied with my obligations pursuant to the Company's Directors Disqualification Act 1986, to submit a report to the Insolvency Service on the conduct of the directors. The contents of this report remain confidential.

5. LIABILITIES

Secured Creditors

5.1 There are no charges registered against the Company. Accordingly, there are no known secured creditors.

Prescribed Part pursuant to Section 176A of the Insolvency Act 1986

5.2 The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no relevant floating charges and therefore the prescribed part provisions do not apply.

Preferential Creditors

- 5.3 The Company had 38 employees, including the 2 directors. The employees were made redundant by the Company prior to my appointment, by which date the Company had effectively ceased to trade. Under the legislation, former employees may have preferential claims for arrears of wages up to a maximum of £800 and accrued holiday pay. The statement of affairs anticipated preferential creditors of £14,530.73. Employees submitted claims to the Redundancy Payments Service ("RPS"). Total preferential claims received in the liquidation amounted to £4,484.32. I have not received a claim from the RPS in relation to their preferential claim.
- 5.4 As detailed in my previous report, it came to my attention that there were outstanding pension contributions due to the pension scheme provider, which needed to be paid. I have liaised with the pension provider and the Redundancy Payments Service to arrange for the contributions to be paid and this matter has now been resolved.
- 5.5 There are insufficient funds to enable a dividend to be paid to the preferential creditors.

Unsecured Creditors

- 5.6 The statement of affairs included 88 unsecured creditors with an estimated liability of £69,306.84, which included the sum of £10,088.74 due to HM Revenue & Customs in respect of PAYE, NI and Tax. I have received claims from 12 creditors at a total of £25,388.83 which includes the sum of £8,480.30 due to HM Revenue & Customs.

No dividend

- 5.7 A dividend will not be declared to any class of creditors as all funds have been utilised in paying the expenses of the liquidation. A notice of no dividend is enclosed.

6. DISTRIBUTIONS TO CREDITORS

Preferential creditors

- 6.1 A dividend will not be declared to the preferential creditors in the Liquidation as the funds realised have been used to meet the expenses of the Liquidation.

Non-preferential unsecured creditors

- 6.2 A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

7. PRE-APPOINTMENT FEES

- 7.1 The creditors previously authorised the payment of a fee of £5,000 plus VAT to Menzies LLP for assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator.
- 7.2 The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

8. JOINT LIQUIDATORS' REMUNERATION & EXPENSES

Joint Liquidators' remuneration

- 8.1 At a meeting of creditors held on 18 August 2014, it was resolved that my remuneration be fixed by reference to time properly spent by myself and my staff in attending to matters arising in the liquidation.

- 8.2 My total time costs to 27 July 2021 amount to £87,177.85, representing 498.90 of hours work at a blended charge out rate of £174.74 per hour, of which £7,825.17 was charged in the period since 18 August 2020, at a blended charge out rate of £176.64 per hour.
- 8.3 I attach at Appendix 3, a breakdown of these time costs by work category and staff grade, together with a narrative explanation of work done during the liquidation in the period since my last report to creditors.
- 8.4 The total remuneration which I have drawn for the liquidation amounts to £31,595.07 and is reflected in my receipts and payments account
- 8.5 Given the size and technical nature of the Liquidation, much of the work described in the sections above was undertaken by the Joint Liquidators, a manager and senior administrators. Additional assistance was provided by cashiers dealing with banking and statutory duties. All time spent on administering various duties was charged directly to the case in 6 minute units.

Professional and sub-contractors' fees, and other expenses

- 8.6 I have incurred total expenses of £28,062.37 since my appointment as Liquidator of which £172.32 was incurred in the period since my last report to creditors. I have not been able to pay any expenses in the period. The expenses incurred in the period have been paid by my firm and will be written off.
- 8.7 The following expenses were incurred in the period since my last progress report:

Details of expense	Amount incurred/ accrued in the reporting period
Category 1 Expenses	
Specific penalty bond	£60.00
Storage costs	£112.32

- 8.8 I have used the following agents, professional advisors and subcontractors in the reporting period:

Professional advisor	Nature of work	Basis of fees
JG Collection	Storage of books and records	Fixed fee
Marsh UK	Specific penalty bond provider	Fixed fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

- 8.9 JG Collection was instructed to collect and store some of the physical books and records of the Company. Storage costs of £112.32 were incurred during this period.
- 8.10 Marsh UK was instructed to supply a specific penalty bond based on the value of the estimated assets of the liquidation. £60.00 was incurred during this period.
- 8.11 Appendix 5 details the expenses I have incurred since my appointment. Please be aware, in my previous progress report I stated agents and valuers' fees to total £13,912.50. As part of my closing review, it became apparent that some of my storage costs had been incorrectly included in this figure. I have incurred and paid agents' costs of £13,043.22 and my storage costs paid total £2,597.45.
- 8.12 During the period of the Liquidation my time costs and expenses amounted to £115,240.23. I was able to draw £65,485.12 whilst £49,755.11 remains outstanding and will not be paid. As a result, no dividend was paid to preferential and unsecured creditors.

9 CREDITORS' RIGHTS TO FURTHER INFORMATION AND TO CHALLENGE LIQUIDATORS' REMUNERATION AND EXPENSES

- 9.1 Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>. There are different versions of these Guidance Notes, and in this case please refer to the version for appointments from November 2011 to September 2015.

Creditors' right to request information

- 9.2 Any secured creditor, or an unsecured creditor with the support of at least 5% in value of unsecured creditors or with the leave of court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with rule 18.9(2) of the Rules, such a request or application for leave must be made within 21 days of receipt of the final account.

Creditors' right to challenge remuneration and /or expenses

- 9.3 The unsecured creditors or with the permission of the Court, may apply to Court for one or more orders under rule 18.36(4) or 18.37(4) of the Rules. In accordance with rule 18.34(3), such applications must be made within eight weeks of receipt of the final account. Please see attached Notice to creditors, which also provides details relating to the Joint Liquidators' release.

10 DATA PROTECTION NOTICE

The Joint Liquidators are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as a data processor on their instructions. Personal data will be kept secure and processed only for matters relating to the insolvency appointment. Full details of our privacy notice are at the following link: <https://www.menzies.co.uk/legal/>.

11 CONCLUDING REMARKS

- 11.1 The winding up of the Company is now complete and I am seeking the release of myself and Freddy Khalastchi as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received from creditors, we shall obtain our release as Joint Liquidators following the delivery of the final account and accompanying notice to the Registrar of Companies. Approximately three months thereafter, the Company will be dissolved.
- 11.2 If you have any queries regarding the conduct of the liquidation, or if you would like hard copies of any of the documents made available on-line, please contact my colleague Daria Gutowska by email at DGutowska@menzies.co.uk, or by phone on +44 2920 495 444 before our release.

DocuSigned by:



C05673676A12475...

John Dean Cullen
Joint Liquidator

APPENDIX 1
STATUTORY INFORMATION

Company name:	St John's School Porthcawl Limited
Company number:	08688190
Registered office:	2 Sovereign Quay, Havannah Street, Cardiff, CF10 5SF
Former registered office:	St John's School, Newton, Porthcawl, CF36 5NP
Former trading address:	St John's School, Newton, Porthcawl, CF36 5NP
Principal trading activity:	Educational Services
Joint Liquidators' names	John Dean Cullen and Freddy Khalastchi
Joint Liquidators' address	2 Sovereign Quay, Havannah Street, Cardiff, CF10 5SF
Date of appointment	18 August 2014
Details of any changes of Liquidator	There were no changes of Liquidator during the winding up.
Contact details of Liquidators'	Daria Gutowska by email at DGutowska@menzies.co.uk, or by phone on +44 2920 495 444

Appendix 2
St John's School Porthcawl Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 18/08/2014 To 27/07/2021	From 18/08/2014 To 27/07/2021
	ASSET REALISATIONS		
4,000.00	Goodwill	4,000.00	4,000.00
49,073.66	Book Debts	18,220.50	18,220.50
26,300.00	Debtors - Auction Proceeds	25,692.00	25,692.00
	Rates Refund	2,445.48	2,445.48
7,326.99	Cash at Bank	11,542.07	11,542.07
570.54	Cash held by Liquidator	615.20	615.20
	Bank Interest Gross	2.00	2.00
	Fuel Card Refund	1,240.92	1,240.92
	Insurance Refund	1,726.95	1,726.95
		<u>65,485.12</u>	<u>65,485.12</u>
	COST OF REALISATIONS		
	Specific Bond	259.21	259.21
	Preparation of S. of A.	6,000.00	6,000.00
	Liquidators Fees	31,595.07	31,595.07
	Agents/Valuers Fees	13,043.22	13,043.22
	Accountancy Fees	1,200.00	1,200.00
	Legal Fees	10,190.67	10,190.67
	Corporation Tax	235.40	235.40
	Storage Costs	2,485.15	2,485.15
	Re-Direction of Mail	120.00	120.00
	Statutory Advertising	356.40	356.40
		<u>(65,485.12)</u>	<u>(65,485.12)</u>
	PREFERENTIAL CREDITORS		
(14,530.73)	Employees Wage Arrears & Holiday P	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(22,674.85)	Trade & Expense Creditors	NIL	NIL
(24,198.34)	Employees	NIL	NIL
(6,589.14)	Trustees	NIL	NIL
(10,088.74)	HM Revenue and Customs - PAYE &	NIL	NIL
(5,755.77)	Teachers Pension	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>3,433.62</u>		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

All items detailed on the receipts and payments account are shown gross of VAT as the Company was not Vat registered and VAT was therefore an expense of the liquidation estate.

APPENDIX 3

ST JOHN'S SCHOOL PORTHCAWL LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION ("the Company")
JOINT LIQUIDATORS' TIME COSTS AND NARRATIVE OF WORK UNDERTAKEN

[illegible]

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS		
	<u>From 1 October 2020</u>	<u>1 Oct 2019 to 30 Sept 2020</u>
	£ per hour	£ per hour
Partner/Director	425-525	400-525
Manager	260-360	260-350
Senior	230-250	230-250
Administrator	100-205	100-205
Support Staff	100	100-135
Note 1	There may have been a number of promotions through the various grades during the period of the administration.	
Note 2	Overhead costs are reflected in the charge out rates detailed.	
Note 3	The charge-out rate of the Insolvency Practitioner for this assignment is currently £525 and £475 per hour, and the administrator is £130 per hour.	
Note 4	Time is recorded in minimum units of 6 minutes.	

ST JOHN'S SCHOOL PORTHCAWL LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION) ("THE COMPANY")
NARRATIVE OF WORK UNDERTAKEN IN THE PERIOD FROM 18.08.2020 TO 27.07.2021

A description of the work undertaken since my last progress report is as follows:

1. Administration and planning

There are certain aspects of the case that are required by statute and for the efficient running of the case. They are not expected to provide a direct quantifiable benefit to creditors; however, without them, other aspects of the case which do provide a quantifiable benefit to creditors would have been less efficient.

This has included the maintenance of electronic case management information, the review of files, strategic case planning and the routine administration of the case. It has also included the preparation of documentation and reports, dealing with correspondence and cashiering.

Specifically:

Reporting

It was necessary to prepare a progress report to members and creditors for circulation following the anniversary to advise upon the progress made over the year.

Cashiering

I am obliged to keep a record of all transactions entered into. Time costs have been incurred in lodging receipts, preparing and processing invoices for payments, reconciling the bank account, and producing the receipts and payments account. Time has also been incurred in relation to the specific penalty bonding.

Case Closure

Once the case was ready for closure, a review of the files was undertaken and final corporation tax returns submitted. Formal clearance was sought from government departments, and time was spent in drafting this final account for circulation to members and creditors.

Time has also been incurred in writing to the Pension Protection Fund, the Pensions Regulator and the pension provider in order to inform them that the liquidation is being closed.

Further time will be spent submitting this final account to the Registrar of Companies, completing the formalities of the case closure and the case files together with books and records will be archived.

2. ASSET REALISATIONS

There is a direct benefit to creditors in identifying and selling assets. Net asset realisations provide the financial benefit to creditors and their quantum directly contributes to the dividend ultimately available for distribution to creditors.

As all assets had been previously realised, no further time was incurred in the period in dealing with assets.

3. INVESTIGATIONS

There were no matters requiring investigation in the period and no time was incurred in this respect.

4. CREDITORS (CLAIMS AND DISTRIBUTION)

Generally

Time has been spent answering routine calls and queries from creditors; maintaining creditor information on the electronic case management files as well as the physical case files. Time was spent dealing with returned creditor correspondence in an attempt to locate current addresses and provide the required information to those creditors; dispatching information where alternate addresses were located and updating the creditor information maintained on my electronic case management systems.

The Company operated a final salary pension scheme and time was incurred in liaising with the pension scheme administrators, reviewing and submitting documents to, and liaising with, the Redundance Payments Service in relation to unpaid pension contributions. In order to provide the necessary information to the pension provider and the Redundancy Payments Service, it was necessary to recall and review the books and records in relation to employees' information.

APPENDIX 4

ST JOHN'S SCHOOL PORTHCAWL LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION (“**the Company**”

JOINT LIQUIDATORS’ **COSTS INCURRED AND PAID**

Details of Expense	Estimated amount £	Incurred / Accrued in period since last report £	Total incurred /accrued to date £	Paid in period since last report £	Total paid to date £
<u>Category 1 Expenses</u>					
Statutory advertising - various notices relating to the company have to be placed in the London Gazette		nil	356.40	nil	356.40
Specific penalty bonding - this is insurance required by statute that every officeholder has to obtain for the protection of each estate, with the premium being based on the value of the company's assets		60.00	319.21	nil	259.21
Corporation tax		nil	235.40	nil	235.40
Redirection of mail		nil	120.00	nil	120.00
<u>Professional and Sub-Contractors' Fees</u>					
e.g. Gavel Auctioneers, a professional firm of independent agents, were instructed by the Company to undertake an independent valuation of the Company's assets and market these assets for sale prior to my appointment. Their fees were incurred on a percentage basis		nil	13,043.22	nil	13,043.22
Capital Law were instructed to assist with the book debt collection and were paid on a fixed fee basis..		nil	10,190.67	nil	10,190.67
Accountancy fees - MMJR Limited		nil	1,200.00	nil	1,200.00
<u>Agent's Fees</u>					
Collection, listing and storage of books and records - Petter Miller and and JG collections were instructed to collect the books and records of the Company. The books and records will be stored by the agents throughout the period of the Liquidation and for one year following the dissolution of the Company. The fees are on a fixed fee per box basis.		112.32	2,597.47	nil	2,485.15
<u>Category 2 Expenses</u>					
Totals	0.00	172.32	28,062.37	0.00	27,890.05

EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. The term expenses also includes disbursements which are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Category 1 Expenses

Specific expenditure relating to the administration of the insolvent estate and payable to a person or persons who are not associates of the office holder is recoverable without creditor approval. Such expenditure is made if funds are available from the insolvent estate. If funds are not available, then payment is made from this firm's office account and reimbursed from the estate should funds become available.

Category 1 expenses will generally comprise external supplies of incidental services specifically identifiable to the case. Typical items include legal fees, agents' fees, sub-contractors' fees, statutory advertising, insurance of assets, search fees, specific penalty bonding, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 Expenses

These are expenses that are directly referable to the administration of the insolvent estate and are made to associates of the officeholder or have an element of shared costs.

Category 2 Expenses require creditor approval.

Menzies LLP do not as a matter of policy seek approval of, or claim any, Category 2 expenses other those which are paid to associates of the office holder.

NOTICE BY JOINT LIQUIDATORS

St John's School Porthcawl Limited - **In Creditors' Voluntary Liquidation ("the Company")**

Company registered number: 08688190

Notice is given by John Dean Cullen and Freddy Khalastchi, Joint Liquidators of St John's School Porthcawl Limited, under Rule 6.28 of the Insolvency (England and Wales) Rules 2016, that no creditors have objected to the Joint Liquidators' release.

John Dean Cullen
Joint Liquidator
2 Sovereign Quay, Havannah Street, Cardiff,
CF10 5SF

Freddy Khalastchi
Joint Liquidator
2 Sovereign Quay, Havannah Street, Cardiff,
CF10 5SF

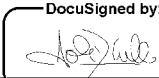
Contact details for Liquidators:

Contact name: Daria Gutowska

Contact number: +44 (0)3309 129 083

Email address: DGutowska@menzies.co.uk

Dated: 12 October 2021

Signed: 
C05673676A12475...
John Dean Cullen
Joint Liquidator