

SOURCE GRAFIK LTD

**Company Registration Number:
08687373 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2019

Period of accounts

Start date: 01 October 2018

End date: 30 September 2019

SOURCE GRAFIK LTD

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Company Information

for the Period Ended 30 September 2019

Director: Hanniel Panchoo

Registered office: 90
Fairlawn Park
London
England
SE26 5SB

Company Registration Number: 08687373 (England and Wales)

SOURCE GRAFIK LTD

Directors' Report Period Ended 30 September 2019

The directors present their report with the financial statements of the company for the period ended 30 September 2019

Principal Activities

The company's principal activity during this period was providing graphic design, web design and print management services.

Directors

The directors shown below have held office during the whole of the period from 01 October 2018 to 30 September 2019
Hanniel Panchoo

This report was approved by the board of directors on 27 June 2020

And Signed On Behalf Of The Board By:

Name: Hanniel Panchoo

Status: Director

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Profit and Loss Account for the Period Ended 30 September 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		17,003	19,787
Cost of sales		(15,116)	(19,451)
Gross Profit or (Loss)		1,887	336
Administrative Expenses		(332)	(1,404)
Operating Profit or (Loss)		1,555	(1,068)
Profit or (Loss) Before Tax		1,555	(1,068)
Profit or (Loss) for Period		1,555	(1,068)

The notes form part of these financial statements

SOURCE GRAFIK LTD

Balance sheet

As at 30 September 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	4	2,350	1,200
Total fixed assets:		<u>2,350</u>	<u>1,200</u>
Current assets			
Cash at bank and in hand:		2,380	806
Total current assets:		<u>2,380</u>	<u>806</u>
Net current assets (liabilities):		<u>2,380</u>	<u>806</u>
Total assets less current liabilities:		4,730	2,006
Total net assets (liabilities):		<u>4,730</u>	<u>2,006</u>

The notes form part of these financial statements

SOURCE GRAFIK LTD

Balance sheet continued

As at 30 September 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		4,729	2,005
Shareholders funds:		<u>4,730</u>	<u>2,006</u>

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 27 June 2020

And Signed On Behalf Of The Board By:

Name: Hanniel Panchoo

Status: Director

The notes form part of these financial statements

SOURCE GRAFIK LTD

Notes to the Financial Statements

for the Period Ended 30 September 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less

their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment 25% of cost

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Notes to the Financial Statements

for the Period Ended 30 September 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 30 September 2019

3. Off balance sheet disclosure

No

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Notes to the Financial Statements

for the Period Ended 30 September 2019

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 October 2018	1,200		1,200
Additions	-		-
Disposals	-		-
Revaluations	2,350		2,350
Transfers	-		-
At 30 September 2019	3,550		3,550
Depreciation			
At 01 October 2018	-		-
Charge for year	-		-
On disposals	-		-
Other adjustments	1,200		1,200
At 30 September 2019	1,200		1,200
Net book value			
At 30 September 2019	2,350		2,350
At 30 September 2018	1,200		1,200

Replaced laptop and printer

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.