

Financial Statements
for the Year Ended 30 September 2019
for
MUNIMENT LIMITED

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for the Year Ended 30 September 2019**

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MUNIMENT LIMITED

**Company Information
for the Year Ended 30 September 2019**

DIRECTORS:

Ms L H Seto
T I Walker

REGISTERED OFFICE:

Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER:

08687267 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

MUNIMENT LIMITED (REGISTERED NUMBER: 08687267)**Balance Sheet
30 September 2019**

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	908	6,545
Investments	6	1,683	1,057
Investment property	7	<u>376,122</u>	<u>474,244</u>
		<u>378,713</u>	<u>481,846</u>
CURRENT ASSETS			
Stocks		168,665	165,125
Debtors	8	9,891,346	8,440,834
Cash at bank		<u>192,473</u>	<u>564,550</u>
		10,252,484	9,170,509
CREDITORS			
Amounts falling due within one year	9	<u>(477,652)</u>	<u>(5,617,988)</u>
NET CURRENT ASSETS		<u>9,774,832</u>	<u>3,552,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,153,545	4,034,367
CREDITORS			
Amounts falling due after more than one year	10	<u>(9,899,780)</u>	<u>(3,791,551)</u>
NET ASSETS		<u>253,765</u>	<u>242,816</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings		<u>253,665</u>	<u>242,716</u>
SHAREHOLDERS' FUNDS		<u>253,765</u>	<u>242,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by:

T I Walker - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Muniment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2018	
and 30 September 2019	<u>13,856</u>
AMORTISATION	
At 1 October 2018	
and 30 September 2019	<u>13,856</u>
NET BOOK VALUE	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2018	31,543	-	31,543
Additions	-	1,185	1,185
Disposals	<u>(23,347)</u>	<u>-</u>	<u>(23,347)</u>
At 30 September 2019	<u>8,196</u>	<u>1,185</u>	<u>9,381</u>
DEPRECIATION			
At 1 October 2018	24,998	-	24,998
Charge for year	1,639	395	2,034
Eliminated on disposal	<u>(18,559)</u>	<u>-</u>	<u>(18,559)</u>
At 30 September 2019	<u>8,078</u>	<u>395</u>	<u>8,473</u>
NET BOOK VALUE			
At 30 September 2019	<u>118</u>	<u>790</u>	<u>908</u>
At 30 September 2018	<u>6,545</u>	<u>-</u>	<u>6,545</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 October 2018	1,057
Additions	626
At 30 September 2019	<u>1,683</u>
NET BOOK VALUE	
At 30 September 2019	<u>1,683</u>
At 30 September 2018	<u>1,057</u>

7. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2018	474,244
Disposals	(98,122)
At 30 September 2019	<u>376,122</u>
NET BOOK VALUE	
At 30 September 2019	<u>376,122</u>
At 30 September 2018	<u>474,244</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Amounts owed by group undertakings	6,388,935	4,079,296
Amounts owed by associates	1,099,255	884,205
Other debtors	<u>2,403,156</u>	<u>3,477,333</u>
	<u>9,891,346</u>	<u>8,440,834</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Trade creditors	36,768	998
Amounts owed to group undertakings	423,546	372,646
Taxation and social security	12,618	53,174
Other creditors	<u>4,720</u>	<u>5,191,170</u>
	<u>477,652</u>	<u>5,617,988</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans	213,090	213,093
Other creditors	9,686,690	3,578,458
	<u>9,899,780</u>	<u>3,791,551</u>

Amounts falling due in more than five years:

Repayable by instalments		
C&C mortgage	<u>213,090</u>	<u>213,093</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19 £	30.9.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the end of the year the company owed the following amounts to the directors:

	30.9.19 £	30.9.18 £
Mrs L H Seto	3,578,458	3,578,458
Mr T I Walker	6,108,232	5,185,127

The loans are made to the company interest free and have no fixed date of maturity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.