

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021
FOR
HAPTON HOMES LIMITED**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

HAPTON HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021**

DIRECTOR: D Ewart

REGISTERED OFFICE: The Boathouse
Simpson Street
Hapton
Burnley
Lancashire
BB12 7LJ

REGISTERED NUMBER: 08686296 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30TH JUNE 2021**

The director presents his report with the financial statements of the company for the year ended 30th June 2021.

DIRECTOR

D Ewart held office during the whole of the period from 1st July 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Ewart - Director

10th March 2022

**INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2021**

	Notes	30.6.21 £	30.6.20 £
TURNOVER		168,733	31,728
Cost of sales		<u>185,292</u>	<u>80,361</u>
GROSS LOSS		(16,559)	(48,633)
Administrative expenses		<u>37,783</u>	<u>10,447</u>
OPERATING LOSS	4	(54,342)	(59,080)
Interest receivable and similar income		<u>500</u>	<u>32</u>
		(53,842)	(59,048)
Interest payable and similar expenses		<u>265</u>	<u>-</u>
LOSS BEFORE TAXATION		(54,107)	(59,048)
Tax on loss		<u>-</u>	<u>(4,564)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(54,107)</u>	<u>(54,484)</u>

The notes form part of these financial statements

BALANCE SHEET
30TH JUNE 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	5		23,915		7,605
CURRENT ASSETS					
Debtors	6	30,063		34,234	
Cash at bank		<u>49,124</u>		<u>88,446</u>	
		79,187		122,680	
CREDITORS					
Amounts falling due within one year	7	<u>179,962</u>		<u>147,205</u>	
NET CURRENT LIABILITIES			<u>(100,775)</u>		<u>(24,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(76,860)		(16,920)
CREDITORS					
Amounts falling due after more than one year	8		<u>39,167</u>		<u>45,000</u>
NET LIABILITIES			<u>(116,027)</u>		<u>(61,920)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(116,029)</u>		<u>(61,922)</u>
SHAREHOLDERS' FUNDS			<u>(116,027)</u>		<u>(61,920)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH JUNE 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 10th March 2022 and were signed by:

D Ewart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

1. STATUTORY INFORMATION

Hapton Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as they fall due. The shareholders have confirmed that they will provide support for at least 12 months following the approval of the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

4. OPERATING LOSS

The operating loss is stated after charging:

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	<u>2,814</u>	<u>2,079</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2020	26,875
Additions	<u>19,124</u>
At 30th June 2021	<u>45,999</u>
DEPRECIATION	
At 1st July 2020	19,270
Charge for year	<u>2,814</u>
At 30th June 2021	<u>22,084</u>
NET BOOK VALUE	
At 30th June 2021	<u>23,915</u>
At 30th June 2020	<u>7,605</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Other debtors	<u>30,063</u>	<u>34,234</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	10,000	5,000
Trade creditors	11,035	-
Taxation and social security	11,134	262
Other creditors	<u>147,793</u>	<u>141,943</u>
	<u>179,962</u>	<u>147,205</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans	<u>39,167</u>	<u>45,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	30.6.21	30.6.20
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>-</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.