

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020
FOR
HAPTON HOMES LIMITED**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

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FOR THE YEAR ENDED 30TH JUNE 2020**

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HAPTON HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2020**

DIRECTOR: D Ewart

REGISTERED OFFICE: The Boathouse
Simpson Street
Hapton
Burnley
Lancashire
BB12 7LJ

REGISTERED NUMBER: 08686296 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BALANCE SHEET
30TH JUNE 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		7,605		7,235
CURRENT ASSETS					
Debtors	5	34,234		45,854	
Cash at bank		<u>88,446</u>		<u>81,371</u>	
		122,680		127,225	
CREDITORS					
Amounts falling due within one year	6	<u>147,205</u>		<u>141,896</u>	
NET CURRENT LIABILITIES			<u>(24,525)</u>		<u>(14,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,920)		(7,436)
CREDITORS					
Amounts falling due after more than one year	7		<u>45,000</u>		<u>-</u>
NET LIABILITIES			<u>(61,920)</u>		<u>(7,436)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(61,922)</u>		<u>(7,438)</u>
SHAREHOLDERS' FUNDS			<u>(61,920)</u>		<u>(7,436)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th September 2021 and were signed by:

D Ewart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020**

1. STATUTORY INFORMATION

Hapton Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as they fall due. The shareholders have confirmed that they will provide support for at least 12 months following the approval of the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2019	24,426
Additions	<u>2,449</u>
At 30th June 2020	<u>26,875</u>
DEPRECIATION	
At 1st July 2019	17,191
Charge for year	<u>2,079</u>
At 30th June 2020	<u>19,270</u>
NET BOOK VALUE	
At 30th June 2020	<u>7,605</u>
At 30th June 2019	<u>7,235</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	-	24,479
Other debtors	<u>34,234</u>	<u>21,375</u>
	<u>34,234</u>	<u>45,854</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Bank loans and overdrafts	5,000	-
Trade creditors	-	3,425
Taxation and social security	262	-
Other creditors	<u>141,943</u>	<u>138,471</u>
	<u>147,205</u>	<u>141,896</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20 £	30.6.19 £
Bank loans	<u>45,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
		30.6.20	30.6.19
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>5,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.