

REGISTERED NUMBER: 08686296 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015
FOR
HAPTON HOMES LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2015**

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HAPTON HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015**

DIRECTORS:

J E Davies
D Ewart

REGISTERED OFFICE:

Lyndale House
10 Lyndale Road
Hapton
Burnley
Lancashire
BB11 5RD

REGISTERED NUMBER:

08686296 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

| | Notes | 31.3.15 £ | £ | 31.3.14 £ | £ |
|--|-------|----------------|-----------------------|----------------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 17,522 | | - |
| Investments | 3 | | <u>50,250</u> | | <u>-</u> |
| | | | 67,772 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 557,820 | | 316,000 | |
| Debtors | | 5,846 | | 630 | |
| Cash at bank and in hand | | <u>8,872</u> | | <u>4,092</u> | |
| | | 572,538 | | 320,722 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>707,620</u> | | <u>320,720</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(135,082)</u> | | <u>2</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (67,310) ¹ | | 2 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>14,139</u> | | <u>-</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(81,449)</u> | | <u>2</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(81,451)</u> | | <u>-</u> |
| SHAREHOLDERS' FUNDS | | | <u>(81,449)</u> | | <u>2</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2015 and were signed on its behalf by:

J E Davies - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as they fall due. The shareholders have confirmed that they will provide support for at least 12 months following the approval of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| Additions | <u>21,970</u> |
| At 31st March 2015 | <u>21,970</u> |
| DEPRECIATION | |
| Charge for year | <u>4,448</u> |
| At 31st March 2015 | <u>4,448</u> |
| NET BOOK VALUE | |
| At 31st March 2015 | <u><u>17,522</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| Additions | <u>50,250</u> |
| At 31st March 2015 | <u>50,250</u> |
| NET BOOK VALUE | |
| At 31st March 2015 | <u>50,250</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The Door Store (Rock Door Specialists)

Nature of business: Retail of doors

| | % holding | | |
|--------------------------------|--------------|-----------------|-----------------|
| Class of shares: | | | |
| Ordinary | 75.00 | 31.3.14 £ | 31.3.13 £ |
| Aggregate capital and reserves | | (6,975) | 8,808 |
| Loss for the year | | <u>(15,000)</u> | <u>(21,000)</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | | |
|---------|----------|-------------------|--------------------------|--------------------------|
| 2 | Ordinary | £1 | 31.3.15 £ <u>2</u> | 31.3.14 £ <u>2</u> |

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