

Company Registration No. 08686205 (England and Wales)

TECH LONDON ADVOCATES LIMITED

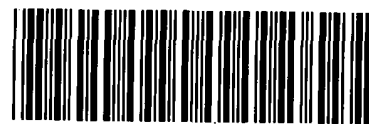
**(A COMPANY LIMITED BY GUARANTEE WITHOUT A
SHARE CAPITAL)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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TECH LONDON ADVOCATES LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
COMPANY INFORMATION

Director	Mr R J Shaw
Secretary	Pennsec Limited
Company number	08686205
Registered office	Penningtons 125 Wood Street London EC2V 7AW
Accountants	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW

TECH LONDON ADVOCATES LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
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TECH LONDON ADVOCATES LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	2	49,054		20,386	
Cash at bank and in hand		40,875		50,925	
		<u>89,929</u>		<u>71,311</u>	
Creditors: amounts falling due within one year	3	<u>(175,215)</u>		<u>(98,123)</u>	
Net current liabilities			<u>(85,286)</u>		<u>(26,812)</u>
Reserves					
Income and expenditure account			<u>(85,286)</u>		<u>(26,812)</u>

The director of the company have elected not to include a copy of the income and expenditure account within the financial statements.

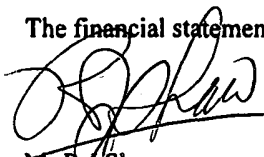
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 22 June 2017



Mr R J Shaw
Director

Company Registration No. 08686205

TECH LONDON ADVOCATES LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Company information

Tech London Advocates Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Penningtons, 125 Wood Street, London, EC2V 7AW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2016 are the first financial statements of Tech London Advocates Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the company's director is satisfied that the company has sufficient financial facilities to meet its working capital requirements and to enable it to meet its debts as they fall due.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due. Subscription income is apportioned evenly over the period of subscription.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TECH LONDON ADVOCATES LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of £32.

TECH LONDON ADVOCATES LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies **(Continued)**

1.6 Limited Liability

Tech London Advocates Limited is a company limited by guarantee. Under the Memorandum and Articles of Association the liability of each member is limited to the contribution of a sum not exceeding £1 in the event of it being wound up.

2 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	33,200	13,701
Other debtors	15,854	6,685
	<u>49,054</u>	<u>20,386</u>

3 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	-	8,752
Other creditors	175,215	89,371
	<u>175,215</u>	<u>98,123</u>

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5 Related party transactions

6 Directors' transactions

Included in other creditors is an amount of £122,382 (2015: £79,040) payable to Mr Russell Shaw, the director of the company. This amount is interest free and repayable on demand.

7 Parent company

The ultimate controlling party is Mr Russell Shaw, the director of the company.