

Registered number  
08686079

Queensdale Consulting Ltd  
Report and Unaudited Accounts  
30 September 2018

**Queensdale Consulting Ltd****Registered number:** 08686079**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	101	450
<b>Current assets</b>			
Debtors	4	7,766	179,225
Cash at bank and in hand		31,251	44,365
		<u>39,017</u>	<u>223,590</u>
<b>Creditors: amounts falling due within one year</b>	5	(3,949)	(91,410)
<b>Net current assets</b>		<u>35,068</u>	<u>132,180</u>
<b>Net assets</b>		<u>35,169</u>	<u>132,630</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		35,167	132,628
<b>Shareholders' funds</b>		<u>35,169</u>	<u>132,630</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Erixon

Director

Approved by the board on 18 June 2019

**Queensdale Consulting Ltd**  
**Notes to the Accounts**  
**for the year ended 30 September 2018**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
Furniture, fixtures & equipment	25% straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **2 Employees**

There were no employees in this or the prior period.

## **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Furniture, fixtures &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2017	1,394	201	1,595
At 30 September 2018	<u>1,394</u>	<u>201</u>	<u>1,595</u>
<b>Depreciation</b>			
At 1 October 2017	1,095	50	1,145
Charge for the year	299	50	349
At 30 September 2018	<u>1,394</u>	<u>100</u>	<u>1,494</u>
<b>Net book value</b>			
At 30 September 2018	-	101	101
At 30 September 2017	<u>299</u>	<u>151</u>	<u>450</u>

<b>4 Debtors</b>	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	3,554	179,225
Corporation tax repayable	<u>4,212</u>	<u>-</u>
	<u>7,766</u>	<u>179,225</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	1,171	8,040
Corporation tax	-	33,732
Other taxes and social security costs	975	384
Other creditors	<u>1,803</u>	<u>49,254</u>

3,949      91,410

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## 6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
S Erixon	(70)	14,272	(14,206)	(4)
H Erixon	(12)	5,813	(5,800)	1
	<u>(82)</u>	<u>20,085</u>	<u>(20,006)</u>	<u>(3)</u>

## 7 Related party transactions

	2018	2017
	£	£
S Erixon		
Director		
Salary	8,164	8,164
Dividend	35,086	45,025
H Erixon		
Director		
Salary	-	-
Dividend	43,650	43,128

## 8 Controlling party

The director's are the ultimate controlling party by virtue of their 100% combined control of the ordinary share capital.

## 9 Other information

Queensdale Consulting Ltd is a private company limited by shares and incorporated in England. Its registered office is:

The Lodge, 32 Leigh Hill Road  
Cobham, Surrey  
England  
KT11 2HZ

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