

Registered number
08683063

Musical Mates Ltd
Abbreviated Accounts
31 August 2015

TUESDAY



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21/06/2016

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COMPANIES HOUSE

Musical Mates Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 August 2015

08683063

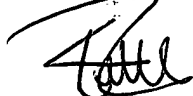
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	5,724	2,932
Current assets			
Debtors	1,179	1,770	
Creditors: amounts falling due within one year	(8,560)	(6,547)	
Net current liabilities		(7,381)	(4,777)
Total assets less current liabilities		(1,657)	(1,845)
Provisions for liabilities		(1,030)	(528)
Net liabilities		(2,687)	(2,373)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,787)	(2,473)
Shareholders' funds		(2,687)	(2,373)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr C Little
Director

Approved by the board on 31 May 2016

Musical Mates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment & Fixtures 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2014	3,909
Additions	5,025
At 31 August 2015	8,934

Depreciation

At 1 September 2014	977
Charge for the year	2,233
At 31 August 2015	3,210

Net book value

At 31 August 2015	5,724
At 31 August 2014	2,932

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

100

100

100

4 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Mr C Little
[Loan 1]

1,325

1,625

-

2,950

Musical Mates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

Ms K Young
 [Loan 1]

1,324	1,625	-	2,949
<u>2,649</u>	<u>3,250</u>	<u>-</u>	<u>5,899</u>