CHAND FX LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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CHAND FX LTD COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2018

Director Liam Chand

Company Number 08679531 (England and Wales)

Registered Office 4 MASON WAY

ROCHESTER

KENT ME38GT

Accountants Saran Accountants & Business Solutions Ltd

4 Mason Way Wainscott Rochester Kent ME3 8GT

CHAND FX LTD STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		4,556	282
Creditors: amounts falling due within one year	<u>5</u>	(2,149)	(35)
Net current assets		2,407	247
Net assets		2,407	247
Capital and reserves	=		
Called up share capital	<u>6</u>	1	1
Profit and loss account		2,406	246
Shareholders' funds	_	2,407	247
	=		

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 May 2019.

Liam Chand Director

Company Registration No. 08679531

CHAND FX LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

CHAND FX LTD is a private company, limited by shares, registered in England and Wales, registration number 08679531. The registered office is 4 MASON WAY, ROCHESTER, KENT, ME38GT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Straight line.

4	Tangible fixed assets	Computer equipment
		£
	Cost or valuation	At cost
	At 1 October 2017	2,728
	At 30 September 2018	2,728
	Depreciation	
	At 1 October 2017	2,728
	At 30 September 2018	2,728
	Net book value	
	At 30 September 2018	-

CHAND FX LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

5	Creditors: amounts falling due within one year	2018 £	2017 £
	Taxes and social security	580	-
	Loans from directors	1,569	35
		2,149	35
6	Share capital	2018 £	2017 £
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1

7 Average number of employees

During the year the average number of employees was 1 (2017; 1).

