

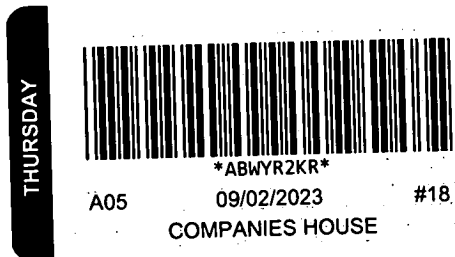
Company Registration Number: 08679235 (England & Wales)

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**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**



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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

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<b>Members</b>	L Couves C Lewis J Morton (resigned 1 November 2021) Z Barrows
<b>Governors</b>	J Weinberg, Co-Chair of Governors (appointed 24 March 2022) S Ranganathan, Co-Chair of Governors (appointed 24 March 2022) <sup>1</sup> L Couves, Chair of Governors (stepped down as Chair 24 March 2022) (resigned 26 June 2022) <sup>1</sup> R Smith, Headteacher and Accounting Officer (resigned 31 October 2022) <sup>1</sup> T Hill, Acting Headteacher and Acting Accounting Officer (appointed 1 December 2022) <sup>1</sup> G Heppner Logan (resigned 31 December 2021) <sup>1</sup> S Davies (resigned 15 March 2022) D Donovan <sup>1</sup> D Starrs (resigned 30 November 2021) <sup>1</sup> S Khan J Tucker <sup>1</sup> A Ahmed I Miller <sup>1</sup> J O'Rourke M Nag G Taylor S McGuinness (appointed 24 March 2022) <sup>1</sup> Z Chowdhury (appointed 9 December 2021) <sup>1</sup>  <sup>1</sup> Member of the Finance and Resources Committee
<b>Company registered number</b>	08679235
<b>Company name</b>	Beaconsfield High School
<b>Principal registered office</b>	Beaconsfield High School Wattleton Road Beaconsfield Buckinghamshire HP9 1RR
<b>Company secretary</b>	J Dean, Business Director
<b>Leadership team</b>	R Smith, Headteacher T Hill, Acting Headteacher (appointed 22 November 2021, previously Deputy Headteacher) A McClean, Acting Deputy Headteacher (appointed 22 November 2021, resigned 31 August 2022, previously Senior Assistant Headteacher) J Holdsworth, Acting Deputy Headteacher (appointed 1 September 2022, previously Assistant Headteacher) T Griffiths, Senior Assistant Headteacher (appointed 1 September 2022) K Stannard, Assistant Headteacher (resigned 6 May 2022) J Ganachaud, Assistant Headteacher

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**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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Z Sattar, Assistant Headteacher  
E Pritchard, Assistant Headteacher (appointed 1 September 2022)  
A Robinson, Acting Assistant Headteacher (appointed 1 September 2022)  
J Dean, Business Director & Chief Financial Officer

**Independent auditors** Hillier Hopkins LLP  
Chartered Accountants  
Statutory Auditor  
Radius House  
51 Clarendon Road  
Watford  
Herts  
WD17 1HP

**Principal bankers** Lloyds Bank  
3 Burkes Parade  
Beaconsfield  
Buckinghamshire  
HP9 1NR

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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNORS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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The Governors present their annual report together with the financial statements and auditors' report of Beaconsfield High School (the academy trust and the group) for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a Governors' report and a Directors' report under company law.

The trust operates an academy for students aged 11 to 18 serving a catchment area in and around Beaconsfield. It has a current student capacity of 1,260 and had a roll of 1,273 students in the school census of October 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The Academy trust is a charitable company limited by guarantee and an exempt charity.

The memorandum and articles of association are the primary governing documents of the academy trust.

The Governors act as Trustees of Beaconsfield High School and are the Directors of Beaconsfield High School for the purposes of company law.

The charitable company is known as Beaconsfield High School (BHS).

Details of the Governors who served during the and to the date these accounts are approved are included in the Reference and Administrative details on page 1.

The academy trust owns 100% of the equity in Beaconsfield High School Enterprises Limited (BHSE) (company number 09159745), which is included in the academy results. BHSE has agreements with the academy to organise fundraising activities, administer lettings of the main school and grounds on behalf of the academy and provide a catering service to the academy and local primary and secondary schools.

Henceforth in this report the academy trust is referred to as the 'school' or the 'charitable company' and BHS and BHSE are referred to as the 'group'.

**b. MEMBERS' LIABILITY**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**c. GOVERNORS' INDEMNITIES**

The school has entered into the Department for Education's (DfE) Risk Protection Arrangement (RPA), which reimburses the school in the event of a loss under the RPA membership rules including employer's liability, public liability and professional indemnity risks. The RPA includes indemnification of governors in respect of their legal liability for the financial loss arising because of a negligent act, accidental error or omission in the course of their official duties. The limit of this indemnity is £10 million.

**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**d. METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF GOVERNORS**

The school articles are in accordance with the DfE Articles of Association updated on 22nd December 2017. Under the articles, the membership of the Governing Board is as follows:

- a) Up to 8 governors appointed by ordinary resolution of the members of the company
- b) The Headteacher, if appointed, by ordinary resolution of the members of the company
- c) A minimum of 2 parent governors elected or appointed by the members of the company

The school may also have any co-opted governor appointed by the governors. The minimum number of governors is not less than three and there is no maximum, unless otherwise determined by ordinary resolution.

Members of staff can either be appointed or co-opted as governors but the total number of governors, including the Headteacher, who are employees of the school shall not exceed one third of the total number of governors.

All governors, bar the Headteacher, serve a term of four years after which they can be eligible for re election or re appointment as above. The governors who were in office in the period under review are listed on page 1.

The structure of the Governing Board in place at the start of the year and as at the date that this report was signed is as follows:

Governor Type	1 September 2021	7 December 2022
Appointed by company members	8	5*
Parent governor	2	2
Headteacher	1	n/a
Acting Headteacher	n/a	1
Co-opted governor	4	5
<b>TOTAL</b>	<b>15</b>	<b>13</b>

\* 3 vacancies

**e. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF GOVERNORS**

The training and induction provided for new governors will depend on their experience and skills. The school subscribes to the Buckinghamshire Education Partnership governor support services, which includes access to unlimited face-to-face training as well as Modern Governor online training packages. Where necessary induction will include training on governance, education, legal and financial matters. All governors have access to policies, procedures, minutes, accounts, budgets, plans and any other information that they require to undertake their role as a governor. All governors are required to undertake Disclosure and Barring Service (DBS) checks and safeguarding training.

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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**f. ORGANISATIONAL STRUCTURE**

The responsibilities of the Governing Board are prescribed in the Standing Orders, the Articles of Association, and the Funding Agreement with the Education & Skills Funding Agency (ESFA). Under normal circumstances, the Governing Board meets six times per year to discuss and transact its business. From March 2020, due to the COVID-19 pandemic, all governor meetings were held virtually via Teams. Face to face meetings resumed from April 2022.

The Governing Board is responsible for setting general policy, adopting a three-year plan and annual budget, and monitoring the performance of the school against a set of key performance indicators. They take major decisions about the strategic direction of the school, the School Improvement Plan (SIP), major capital projects and certain senior staff appointments. The Governing Board are also responsible for approving the Scheme of Delegation and Financial Procedures manual under which the school's finances operate.

The Governing Board delegates various responsibilities to its subcommittees. The committee structure is aligned to the aims and objectives of the school. There are three committees, the Education & Outcomes Committee (E&O), focusing on all educational and student matters including pastoral and safeguarding, the Finance & Resources Committee (F&R), responsible for finance, health and safety, including facilities management, personnel and fundraising and the Pay Review Committee (PR), who meet twice a year with responsibility for performance management and pay review matters. The school has an Audit Committee, which is a sub-committee of F&R.

The Headteacher has overall executive responsibility for the operational and financial management of the school including the appointment of all staff except for Leadership Team (LT) appointees. The Headteacher was on extended sick leave from 22nd November 2021 and has decided to retire with effect from 31 October 2022. The Deputy Headteacher was appointed as Acting Headteacher with effect from 22 November 2021. The Acting Headteacher is supported by the LT in implementing the strategies, policies, and spending plans cocreated with the Governing Board. The LT consists of the Acting Headteacher, Acting Deputy Headteacher, Assistant Headteachers and the Business Director, who is also the Chief Financial Officer and Company Secretary. The Acting Headteacher is appointed as the Acting Accounting Officer until a permanent Headteacher is appointed.

Budgets and spending decisions are delegated to departmental budget holders and senior support staff up to designated spending limits to encourage involvement in decision-making and to ensure that spending decisions are operationally efficient, essential, and best value for the school.

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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**g. ARRANGEMENTS FOR SETTING PAY AND REMUNERATION OF KEY MANAGEMENT PERSONNEL**

The LT are each assigned a pay scale, which falls within the Leadership Group Pay Range set out in the School Teachers' Pay & Conditions Document (STPCD) or the Buckinghamshire Local Government Pay Scale (Bucks LGPS). Pay scales are considered and set by the PR, in consultation with the Headteacher, in accordance with the appropriate leadership group role in the current STPCD or spine point on the Bucks LGPS and the needs of the school. They can be changed to attract or retain a member of the LT or where there have been significant changes in the responsibilities of a LT member.

PR shares responsibility with F&R for defining and implementing the overall pay policy of the school, including ensuring that LT performance reviews are appropriately and rigorously conducted and recommending approval of any pay increments to the Governing Board. PR consists of a minimum of five governors ('Performance Management Governors') including the chairs of F&R and E&O, none of whom can be employees of the school.

All LT members must demonstrate sustained high quality of performance regarding leadership, management, and student progress at the school. Pay progression will depend on performance in relation to agreed objectives and there is no automatic pay progression. The Headteacher performance review is undertaken by the Performance Management Governors in consultation with an external consultant. Pay recommendations for all staff are considered by PR and recommendations made to the Governing Board.

**h. RELATED PARTIES AND OTHER CONNECTED CHARITIES AND ORGANISATIONS**

BHS is a single entity school not supported by a wider federation of academies, or significant sponsorship from the private sector or religious organisations.

The school owns 100% of the equity in Beaconsfield High School Enterprises Limited (BHSE Ltd) (company number 09159745), which is included in the school results. BHSE Ltd has agreements with the school to organise fundraising activities, administer lettings of the main school and grounds on behalf of the school and provide a catering service to the school and local primary and secondary schools.

The school has arrangements with Dr Challoner's Grammar School, Brunel University and University of Hertfordshire for trainee teachers to undertake elements of their training at the school.

The school is actively supported by Friends of Beaconsfield High School (FOBHS) registered charity (charity number 291078), the principal activities of which are to organise events to raise money for the school and to involve the parents.

In common with other secondary schools in Buckinghamshire, the school uses the services of Aspire, an alternative education provider, contracted by Buckinghamshire Council (BC) to work in conjunction with the Child and Adolescent Mental Health Service (CAHMS) to provide home tuition for students who are unable to attend school for an extended period. The Headteacher was a trustee of Aspire during 2021/22.

The school is part of a consortium company, The Buckinghamshire Grammar Schools, which awards the contracts to design the 11+ testing and administration as well as late transfer testing, with the costs shared amongst the consortium members in proportion to their Published Admission Numbers (PAN). The Headteacher was a director of the consortium during 2021/22 as are all the other headteachers of participating schools.



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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**OBJECTIVES AND ACTIVITIES**

**a. OBJECTS AND AIMS**

The objects of the Academy Trust as outlined in the Articles of Association are specifically restricted to the following:

- i. To advance for the public benefit education in the United Kingdom in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum.
- ii. To promote for the benefit of the inhabitants of Beaconsfield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

**b. OBJECTIVES, STRATEGIES AND ACTIVITIES**

The LT has worked with governors, staff, and students to agree a vision and ethos fitting to the school.

The school vision is 'For our school to be a happy, high achieving learning community, discovering and developing individual potential'.

The school purpose is 'To be remarkable every day'.

The aims of the school are as follows;

- Foster a nurturing and inclusive community
- Inspiring breadth of opportunity
- Unleashing potential
- Optimal learning environment

These aims are underpinned by our four values;

- Self respect – we take responsibility for our actions, think for ourselves, and take pride in all we do
- Respect for others – we show understanding, tolerance and courtesy towards other people and take responsibility for our actions
- Respect for learning – be prepared to learn and help to create a positive learning environment
- Respect for the environment – care for other peoples' possessions, use equipment and resources with care and endeavour to make the school a safe and pleasant place in which to work

The SIP outlines the key activities that will enable all of the BHS learning community to meet the aims of the school and enhance the quality of educational provision for students over the next three years. The plan is reviewed at least annually.

The SIP sets a series of objectives against each of the school aim and governors and staff agree a set of intended implementation actions for each objective each academic year. Governors, members of the LT and senior members of staff have oversight of each of these implementations. Personal performance management objectives are aligned to the main themes of this SIP.

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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**OBJECTIVES AND ACTIVITIES (continued)**

**c. PUBLIC BENEFIT**

In setting our objectives and planning our activities the governors have carefully considered the Charity Commission's general guidance on public benefit. Activities undertaken to further the school's purpose for the public benefit for the provision of educational facilities and services to students of all ages and the wider community include;

- Education of young people aged 11 to 18 from Beaconsfield and the surrounding communities.
- Provision of catering services to other schools in the primary and secondary sector.
- Engagement with the local community to ensure that the school is acting responsibly and to mutual benefit.
- Making school buildings and facilities available for use outside the school day.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRATEGIC REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

**a. ACHIEVEMENTS AND PERFORMANCE**

The school community continued to prosper during 2021-22 and students continued to receive an outstanding education.

Mitigations put in place by the school were effective in managing COVID-19 case numbers, thus minimising the levels of COVID-19 disruption. Measures applied during the autumn term and part of the spring term included mask wearing, a one-way system, limited service in the cafeteria, restricted sports fixtures and no trips and face to face gatherings other than for small groups of students and staff. Students were asked to undergo in school COVID testing at the start of each term followed by regular at home testing. All students were offered COVID vaccinations in school coterminous with the wider UK rollout.

Thankfully, the combination of vaccination and regular testing enabled restrictions to be progressively lifted so that by the summer term, activities returned to normal including the resumption of GCSE & A level examinations in summer 2022.

**GCSE Attainment 2022**

The school has a broad and rich curriculum, underpinned by expertise and knowledge that connects knowledge with experience to enable memorable learning and effective application for ambitious students. Students thrive in the supportive environment, challenge themselves and each other, and strive to achieve the best possible outcomes.

The Progress 8 (P8) measure captures the progress that students make from the end of primary school to the end of secondary school. It was designed to encourage schools to offer a broad and balanced curriculum and is based upon student progress in eight subjects: English, Mathematics, three other English Baccalaureate (EBacc) subjects (sciences, computer science, history, and languages; and three further subjects chosen either from EBacc or any other approved, high value arts, academic or vocational qualification. The 2022 P8 is based on the Gov.uk provisional data published in the School Performance Tables at the end of October 2022.

Progress at GCSE at BHS remains strong and consistent in relation to historical results, despite the challenges posed by COVID. This is due to the consistency in marking and robust tracking of student progress. The score for 2022 has been validated by the school performance tables.

Students enter the school with extremely high prior attainment. Despite this, they make substantial and sustained progress as demonstrated by the overall P8 score of +0.97 for summer 2022 in comparison to +0.80 for the last set of national exams in 2019. There has been a continued upward trajectory compared to the national results in 2019 (before COVID) +0.80 & 2018 +1.21.

Our middle prior attainment band students (12% of students) achieved a P8 score of 2.05. There has been an uneven impact of the pandemic on 2021/22 school and college performance data. The DFE (Department for Education) recommends not to make direct comparisons with data from previous years however for context, we have included this.

Nationally, according to the School Performance Tables, this progress ranks the school in the top 2% of schools. In Buckinghamshire, the school ranked the school second out of thirteen.

At BHS 35% of all results were L9 and 80.4% L7-L9. This is far higher than the national performance, where 6.8 % of all exams were L9 and 27% of all exams were given a L7-L9. This is to be expected from BHS students.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

EBacc is not compulsory at BHS. 71% of our students took the EBacc suite of subjects in 2022, which is lower than usual. Our P8 Score for EBacc was +0.91, this is slightly higher than 2019 when it was +0.89.

Students at BHS achieved an Average Point Score (APS) of 7.7 (7.9 in 2021, 7.7 in 2020, 7.69 in 2019, 7.24 in 2019, 7.34 in 2018).

100% of students taking Maths achieved L5-L9 for the second year running. Of these students 85.1% achieved L7-L9. (82.0% 2021, 81.6% 2020, 76.7% 2019, 72.3% 2018). The Maths progress measure is +0.88 (+0.65 2021, +1.02 2020, +0.58 2019, +0.95 2018).

99.4% of students taking English Language achieved L5-L9 and 79.80% L7-L9 (82.89% 2021, 74.9% 2020, 61.7% 2019, 73.6% 2018). The English progress measure is 1.01 (+0.86 2021, +0.96 2020, +0.63 2019, +1.12 2018). 100% of students taking English Literature also achieved a L5-L9 and 86.2% L7-L9 (84.5% L7-L9 in 2021, 78.4% L7-L9 in 2020, 71.4% 2019, 76% 2018).

All subjects achieved a positive value-added score, with 8 departments achieving a score over +0.75 and one department achieving a score above +1.5. A progress score above +1.0 means that pupils have achieved one grade higher than pupils with similar prior attainment nationally.

The progress of the Most Able (MA) students (36) is broadly in line with the main cohort at +0.64. These students join the school with high KS2 prior data and are targeted to achieve at the top of the cohort across their subjects, so this is a particularly good result.

Special Educational Needs & Disability (SEND) students (26) performed slightly lower than the main cohort with a P8 score of 0.75, however many of these students had long term absences due to well-being and mental health.

The 41 students with English as an Additional Language (EAL) achieved results higher than the main cohort (+1.34 versus school +0.97).

BHS receives pupil premium funding for students eligible for free school meals (FSM) or who have been eligible at any time over the last six years (known as "Ever 6 FSM"), students whose parents are serving in the armed forces or students who are in care, adopted from care or "looked after". The school helps these students to overcome challenges and effectively enhance outcomes because of its ethos of development and support. Our 5 pupil premium students in year 11 performed broadly in line with the main cohort (+ 0.59 versus +0.97).

In September 2022, we welcomed 187 students into the sixth form, creating an additional form group.

**A Level 2022**

Progress at A level at BHS remains strong and consistent in relation to historical results, despite the challenges posed by COVID and returning to a norm of examinations. This can be attributed to consistent grounding in teaching from strong subject specialist staff, consistency in marking and robust tracking of student progress, supported by an increased focus on study skills and targeted intervention for students where required.

2022 A Level cohort had a P8 score of +1.20 and achieved an Level 3 Value Added (L3VA) score of +0.24 (unvalidated, taken from 4 matrix). This is a significant increase from the last set of national exams in 2019 (-0.02) and 2018 (+0.12) which were both exam years. Gaining a positive L3VA score from our historical data indicates that students have made strong progress despite entering the sixth form with prior attainment

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

significantly above the national average for L7-9 at GCSE.

A Level results were exceptional and exceeded the national average figure at 66.6% for A\*/A grades. (National average was 35.9%). 28% grades were A\* and 85.4% grades were A\*-B. One student gained 4A\* at A Level while twelve students gained 3A\*s. 44% of cohort student gained 3A\*/A or 4A\*/A (69/156).

The school average grade this year is A-, consistent with 2021 Teacher Assessed Grades (TAGs) and 2020 Computer Assessed Grades (CAGs) but is an increase over the previous three years which was a B+ result. The APS is 47.65 versus 46.70 in 2021, 47.21 in 2020, 41.25 in 2019 and 42.25 in 2018. This is a good result considering that this is only the fifth year of the more academically challenging, linear exams and reflects the high academic ability of this year group.

Progress of the More Able (MA) students in quintile 5 is slightly lower than the main cohort with an L3VA of -0.11 versus +0.24. They have high KS4 (Key Stage 4) data or prior attainment, which means they are targeted to achieve at the top of the cohort at A level, limiting scope for progress. Their APS is 52.6 with an average A+ grade which is what we would expect from our highest attaining students.

The progress of the 28 SEND students is above that of the main cohort at +0.47 versus +0.24, they have an average grade of A- and an APS of 46.67 versus 47.50. This is considerably ahead of expectation as a number of these students had long term absences.

The 15 EAL students have a lower value-added score at -0.33 versus +0.24 and an average APS of 40.63 versus 47.50, they have an average grade of B. Again, this is in line with expectations, since many of these EAL students joined the school in Year 12 and have not benefited from the academic grounding given to students who joined BHS in year 7.

Most subjects achieved a positive L3VA except Chemistry, Computing, English Literature, Maths, Further Maths and Physics. However, Chemistry was the only subject which did not improve in the L3VA since the last set of national exams in 2019 (-0.47 in 2022 and -0.37 in 2019). Twelve subjects achieved a L3VA above +0.5 (Art +0.96, Business Studies +0.67, Classical Civilisation +0.69, Drama +1.1, Economics, +0.55, Geography +0.65, Graphics +0.77, History +0.71, Media Studies +0.61, Music +0.93, Politics, +1.19 and Psychology +0.65).

**Pastoral and Extracurricular**

Both LT and the Governors support the vision of happy students who thoroughly enjoy being part of this school. There is an ongoing commitment and determination to provide as many opportunities within the academic curriculum and through extra-curricular activities to extend and develop students in preparation for later life and as responsible citizens who treasure and celebrate diversity and equality.

BHS offers a multitude of varied and exciting range of extra or wider curriculum opportunities. With over 90 enrichment trips last academic year, the school goes to great lengths to ensure that there are many opportunities to link academic and social/cultural learning in the real world. Staff and students run numerous clubs such as Dungeons and Dragons, Greek Club, Dance Clubs, Politics Society and Space Society. Students get the chance to lead clubs to extend their leadership skills and display that work in whole school productions such as the dance show and running the school House system. Working on charitable projects, the students are also able to develop empathy and understanding of different age groups and needs e.g., Water Aid, the Red Cross Ukraine Appeal and Children of the Dump (Asian Students Children's Trust).

Students raised over £11k towards various charities, with £2.5k donated towards our forever charity, Kachieng

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

School in Kenya, enabling them to finish building their school kitchen. There is a huge willingness to help in other educational contexts such as primary schools. The assembly programme is often under pressure as many staff wish to deliver assemblies that range from Black History Month to Amnesty International to Pride. Our 'Getting Life Ready' programme underpins all that the school does and supports the aim that the whole school community are ambitious, collaborative, resourceful and reflective. Governors and the leadership model creative thinking and empathy through professional relationships.

Careers networking event and Further Education and Apprenticeship Fairs (organised by BHS and held in the school) help to expose students to a wide variety of careers options and a review of the curriculum over 2021-22 has made sure that explicit links in the curriculum are more widespread. The Year 12 lecture series also ensures that students hear a variety of aspects of life. We achieved 100% on all Gatsby Benchmarks in July 2022.

In 2022, 148 students applied to university through UCAS (2021:155) 6 students took up places at Oxbridge. (2021:10). 80% students accepted their first choice. Only 3 students were placed through Clearing and 6 received a revised offer. 8 students are taking a gap year.

Our curriculum is broad and balanced and inclusive for all students. All students with Special Educational Need & Disability can access the full range of subjects on the school curriculum as well as the range of extra-curricular activities, trips, and events.

Creative subjects are supported so that minority subjects are not lost from the curriculum; we value our creative subjects as fiercely as our STEM subjects. The academic curriculum is sensitive to our colonial past and subject departments are continually seeking to ensure de-colonialisation of their curriculums.

The school recruited a Diversity, Equality & Inclusion (DEI) lead from September 2021 and they have conducted staff DEI training during 2021-22 as well as promote diversity in the wider Bucks school community by hosting events such as an Intersectional Feminism Conference.

Through the provision of drop down Personal, Social, Health & Economic (PSHE) days, tutor sessions and assemblies, students receive a rich education that challenges stereotypes, interrogates social 'norms' and keeps children safe. Under the consulted and agreed Relationships & Sex Education (RSE) policy, provision has been audited and is delivered in a sensitive and coherent way across the year groups. We use expert visitors from underrepresented identities and backgrounds who bring different perspectives and help inclusion.

Our PSHE curriculum has been written in consultation with RSE specialists Split Banana, ensuring an inclusive curriculum that promotes knowledge and understanding of diversity and celebrates it. Our students run Diwali celebrations and run Muslim Club and Christian Union. Our Pride Society meets weekly and promotes inclusion. Our SEND Ambassadors run assemblies on neurodiversity and were integral to decision making in our Sixth Form Learning Support refurbishment project.

Students are articulate and passionate in expressing their beliefs through participation in groups such as Model United Nations (MUN), LGBTQ+, Amnesty International, debating and politics clubs. Young carers are identified and supported by a member of the Pastoral team and links are made with external support if needed overseen by the Designated Safety Lead (DSL). The school respects student's individual faiths and beliefs, adjusting policies such as RSE and Attendance to take account of these rights. The school has a quiet prayer and reflection room, grants leave of absence for religious observation and allows the right to withdraw a student from sex education sessions on religious or moral grounds.

The school hosted a school wide conference to discuss gender equality in schools and overcoming toxic

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

masculinity in behaviour policies, which welcomed over 15 schools and over 500 students from across the country. Last year, we also started our Uncomfortable Conversations Webinars, the first on anti-racism in collaboration with The Beaconsfield School and was available to purchase widely by parents and other schools. Our diversity, equality and inclusion (DEI) lead has written DEI features for SecEd, Schools Week and DiverseEd, which are of benefit to the public and contributed a research paper to the Chartered College of Teaching on anti-racism as a training piece to support the launch of their DEI course, available to all member schools. Moreover, her work was also featured as a case study by lesbian, gay, bisexual and transgender (LGBT) charity, Just Like Us, in The Metro and in 2023, she has been asked to lead a workshop for the SecEd nationwide conference on diversifying the KS3 curriculum.

The school works closely with many local schools and organisations in Buckinghamshire and surrounding areas to advance for the public benefit education in the UK. Initiatives include;

- Ongoing curriculum deep dives in various schools to help them be more aware of the impact of their curriculum on student progress.
- Musical performances to local residential care homes and church communities including the annual carol service at St Mary's, Beaconsfield.
- Three sixth form students are taking part in the Sports Leaders leadership programme and support local primary schools with events and competitions such as Year 6 games, Quadkids and a disability Panathlon event.
- Queen Elizabeth Diamond Jubilee celebration tea party in conjunction with Butlers Court Primary School, with funds raised towards the Queen's Canopy Fund.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

**b. KEY PERFORMANCE INDICATORS**

In addition to student progress and exam results, the Governing Board has agreed the following key indicators of performance;

**Student numbers.** Since most school funding is related to the number of students on roll, student numbers are a key measure of performance. Student numbers have increased from 1,239 in 2021/22 to 1,273 in October 2022. The school is oversubscribed and fulfilling its PAN quota of 180 students into Year 7 every year. The sixth form has grown to 370 students and the school is above its planned capacity.

**Teaching and learning quality.** High quality learning and teaching is the result of experienced, committed staff supported by thorough professional review processes and a commitment to continuing professional development. The target is for 100% of classes to be taught by appropriately qualified or specialist GCSE or A level teaching staff. This was achieved in 2021/22.

**OFSTED inspection.** The school was inspected by OFSTED in December 2019 and received an 'Outstanding' evaluation. The Best Practice Network also recognised the school as an Exceptional School in 2018. They say that this is the equivalent of receiving two consecutive outstanding evaluations by OFSTED.

**Financial stability.** The school target remains to continue to invest in teaching staff, teaching and learning resources and facilities at a level that enables the school to meet its SIP objectives. At the same time, the plan is to retain sufficient reserves to enable the school to respond to fluctuations in timings between income and expenditure and to maintain sufficient unrestricted reserves as a contingency fund to cover unexpected costs and future planned projects. At 31 August 2022, the total general restricted and unrestricted balance was £1,225,525 (2021: £1,240,546)

The Governing Board tracks a set of key performance measures to cover financial, teaching and learning, staff and environmental matters. The appropriate subcommittee of the Governing Board regularly reviews achievement against objectives to monitor performance and trends over time

**c. GOING CONCERN**

After making appropriate enquiries, the Governing Board has a reasonable expectation that the school has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRATEGIC REPORT (continued)**

**FINANCIAL REVIEW**

**a. FINANCIAL PERFORMANCE**

The school converted to an Academy on 1st September 2014. Most of the school's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The General Annual Grant (GAG) received from the ESFA in 2021/22 was £6,600,559 (2021: £6,015,134).

The school also received grants to give relief for rates of £29,184, a Teacher's Pay and Pension grant of £85,921 and a grant of £8,940 to cover the cost of excess admission appeals.

Public funding of £24,842 (2021: £22,153) was received from Buckinghamshire Council to support students in the school with special educational needs. This amount is determined by the number of students at the school with an Educational, Health and Care Plan (EHCP).

The school received additional funding from ESFA related to specific COVID-19 additional costs:

- £16,160 to cover the cost of in school lateral flow testing in the autumn and spring term 2021/22.
- £1,829 to cover the cost of supporting in school COVID vaccinations for students.
- £6,000 recovery premium funding to support students whose education was impacted by COVID-19.

The school generates its own sources of income through fundraising and donations, totalling £181,323 in 2021/22. Moreover, the activities of its trading subsidiary, namely the hire of some of its facilities to sports and community groups outside core school hours and the provision of catering services to local primary schools, generated a total income of £452,712. This was an increase of 45% on 2020/21, reflecting the return to normal operating levels post COVID.

The principal areas of expenditure for the school are salaries and other staff related costs, facilities costs, catering, school trips and the costs of teaching/learning resources and examinations. Total expenditure for 2021/22 was £8,472,711 (2021: £7,386,904). The year on year cost increase was largely driven by the return of operations to pre COVID levels, in particular, catering, examinations and facility costs.

The school did not undertake any overseas residential trips in 2021-22 due to COVID restrictions. These will resume in 2023. Site operating costs returned to pre COVID-19 levels. We have continued to use day janitors as we have found that this improves the cleanliness of the school environment during the school day.

Fund raising events resumed with a sponsored Fun Run in July 2022 which raised almost £20k and we saw an incredibly positive increase in the number of parents making donations via Regular Giving from September 2021. Regular Giving donations were higher than 2021/22 at £134,819 (2021: £104,415).

The school received capital income of £26,424 in 2021/22 and incurred capital expenditure of £677,508. The main projects were the provision of a new ventilation & air conditioning system in K Block, replacement fencing to the front of the school, the refurbishment of the food technology classroom, provision of concrete hardstanding for external lockers and additional staff car parking and the refurbishment of the SEN (Special Educational Needs) classrooms. These projects were funded from unrestricted reserves as the school was unsuccessful in its Condition Improvement Fund bid for the fencing and the ventilation.

There was a deficit of income over expenditure, after depreciation, in the year of £209,849 (2021: £97,730 surplus).

School cash balances were higher than the prior year at £1,697,307 (2021: £1,649,279).

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**b. RESERVES POLICY**

On 31 August 2022, the total funds comprised:

	<b>2021/22</b>	<b>2020/21</b>
Unrestricted Funds	£1,191,103	£903,944
Restricted Fixed Asset Funds	£31,584,210	£31,342,038
Restricted Funds	£34,422	£336,602
Restricted Pension Reserve	(£778,000)	(£3,218,000)

Unrestricted reserves are those that are freely available to spend on the Charity's purpose, at the discretion of the Governors.

Overall, restricted and unrestricted general reserve funds before the pension reserve decreased slightly to £1,225,525 (2021: £1,240,546). Unrestricted funds increased to £1,191,103 (2021: £903,944). The GAG reserve carried forward is £nil (2021: £267,033).

Restricted funds include £14,460 of unspent Pupil premium and COVID-19 recovery premium grants carried forward and £19,782 of funds raised from a student sponsored run to be spent on enhancing classroom technology.

Restricted fixed asset funds include a commitment to fund capital expenditure for fire doors of £4,648 (2021: £9,244) as part of the conditions of funding for a 2018 Condition Improvement Fund (CIF) project, completion of which has been delayed due to COVID-19. The project will be completed in autumn 2022.

The Governors review the reserve levels of the school annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

In reviewing the levels of reserves, the Governors have regards to:

**Revenue:** the levels of future income to be received from the ESFA/DfE given the new national funding formula guidance, balanced against need to hold funds to cover the repayment of the outstanding Salix loans, the increases in staffing and other costs that arise due to inflation or unexpected events.

**Capital:** the need to use free reserves to help support the planned capital programme.

The Governors have set budgets and resource levels based on a 3-year medium term plan. This ensures that the school can continue to provide excellent education across the period, whilst ensuring that it has sufficient cashable reserves to provide a buffer that will enable the school to cover its fixed costs and continue to operate effectively if income is reduced, or expenditure is higher than expected.

The Governors have determined that the level of unrestricted reserves in the 3-year plan should not fall below £200k.

The Governors have come to this assessment having reviewed the impact of COVID-19 and the potential impact that it could have in future years as part of the budget setting process.

The school has interest free Salix loans granted in 2015 and 2016 as part of CIF grants for a new roof, electrical rewiring and a new boiler. These have a total balance outstanding of £28,823 (2021: £40,351) and are repayable over the next 1 to 3 years.

During 2022/23, the main capital projects planned are the completion of the K block ventilation system and the installation of new security gates to the front of the school, which will enhance safeguarding. Other projects

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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planned are the refurbishment of the specialist ICT classroom, sports changing room renovations and enhancements to the school IT infrastructure.

The Governors are confident that these projects can be afforded whilst still leaving the school with an adequate level of unrestricted reserves to meet the school's reserves policy.

All restricted funds will be spent in accordance with the terms of the particular funds.

The deficit on the pension reserve relates to the Local Government Pension Scheme (LGPS) for support staff where unlike the teachers' scheme, separate assets are held to fund future liabilities as discussed in note 29. If required, this deficit can be covered in the longer term through a combination of increased employer or employee contributions, increased government funding or changes to scheme benefits.

**c. INVESTMENT POLICY**

The Governors' investment powers are set down in the Memorandum and Articles of Association which permit the investment of monies of the school that are not immediately required for its purposes in such investments as may be thought fit subject to any restrictions which may from time to time be imposed or required by law.

The charitable company and the group have various bank accounts with Lloyds Bank and National Westminster Bank, which are used for day-to-day operation of school education business, trading activities, the receipt of income received in relation to school trips and the receipt of regular voluntary fundraising contributions by parents. Any changes to banking arrangements must be approved by F&R.

The school's current policy is to invest any surplus funds in interest bearing accounts with banks approved by F&R. Periodically, the Business Director will review interest rates and compare with other investment opportunities. The Governors have authorised the Business Director to manage levels of funds in each of the bank accounts and to invest in extended cash term deposits, where appropriate, based on projected future cash flows and interest rates.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**d. PRINCIPAL RISKS AND UNCERTAINTIES**

The school manages its risk via the Corporate Risk Register. Risks are reviewed at each committee meeting and by LT and captured in the register. The document is formally reviewed by the Full Governing Board at least once a year. Major risks are brought to the Governing Board by the Headteacher or Business Director with proposed mitigating actions, and they continue to be reported until the risk is adequately mitigated.

The Governing Board accepts managed risk as an inevitable part of its operations but maintains an objective not to run unacceptable levels of risk in any area. Major risks are resolved by the Governing Board collectively, whilst more minor risks are dealt with by the LT.

The principal risks facing the school are;

**Health and Safety:** Effective procedures are in place to ensure the safety and security of students and staff. There has been considerable investment in health and safety improvements to the school premises since academy conversion in 2014. An independent Health and Safety advisor visits termly to advise the school on continuous improvement to Health and Safety awareness and compliance. New staff are required to complete a suite of essential online training as part of their induction, and this continues with regular refresher training. The school is up to date with all statutory inspections including a fire risk assessment and has an ongoing programme of site improvement in place.

**Safeguarding.** An effective Child Protection policy is in place and is reviewed annually. The school has invested in purpose-built internet filtering software. All staff and governors are required to undergo safeguarding training. Attendance is closely monitored, and students are always supervised, particularly on trips. A rigorous anti-bullying policy is enforced.

**Funding and Financial Stability.** The school prepares a three-year financial plan and forecast approved by the Governing Board. This includes expected changes in funding from central government, planned intake of students and the staffing complement required to deliver the desired outcomes. The first year of the plan becomes the annual budget which sets the income and expenditure levels for all areas of the school, drawing on unspent funds from prior years as necessary to maximise investment in improving teaching and learning resources whilst maintaining reserves at a prudent level. Reserve levels are managed to ensure that there are adequate funds to provide against reduction in income and unbudgeted maintenance expenditure.

A significant financial challenge for all schools is to maintain an adequate level of reserves in the light of the current economic outlook. The principal areas of concern are

- i. Rising site maintenance and educational supply costs of up to 15%, driven by inflation
- ii. Increases in energy pricing of 170%, whilst the school benefits from a three-year gas contract taken out in Aug 2021, electricity costs will increase by around 150% even after the government Energy Bill Relief Scheme (EBRS).
- iii. STPCD pay increase levels for teachers of between 5-8% in September 2022
- iv. Expected pay demands for support staff of 5% plus from April 2023.

In 2022/23 per student income increased by 2%. A Supplementary Grant of £153,377 is awarded for 2022/23 but this will not mitigate all the impact. The recent Autumn Statement promised an additional £2.3 billion of schools funding across the next two years, which is expected to translate into a 4% increase in funding each year but the school remains concerned that this may still not be sufficient to mitigate the increased operating costs driven by the wider economic challenges faced by the UK. To protect the essential investment in teaching staff, the school will carefully consider all capital expenditure and limit this, as necessary. Other cost saving measures such as alternative sources of energy will also be investigated.

**COVID-19:** A comprehensive COVID-19 risk assessment and mitigation procedures was approved by the governors and kept updated on an ongoing basis in line with government and Public Health England (PHE)

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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advice throughout the pandemic.

As COVID-19 restrictions have eased, impacted income & expenditure streams such as lettings and catering have returned to pre COVID-19 levels. However, catering operations have been impacted by rising costs due to inflation, staff shortages and food supply issues. We have been forced to increase prices and continue to monitor the situation carefully.

**Financial Management and Controls.** The school has a Scheme of Financial Delegation that defines the financial expenditure limits, systems, and procedures to be followed by all levels of management. F&R review the scheme annually. Further information regarding the risk and control framework is detailed within the Governance Statement. F&R reviews financial progress regularly. Management accounts are produced monthly and shared with F&R in compliance with the Academy Trust Handbook 2022.

From September 2020, the school appointed Macintyre Hudson LLP to undertake internal scrutiny checks, replacing Hillier Hopkins LLP. They report to the Audit Committee, as a subcommittee of F&R. A review of the purchasing process was undertaken in 2021/22 and an annual report on this will be submitted to ESFA in accordance with the Academy Trust Handbook 2022 requirements.

**Facilities.** Many of the school buildings are over fifty years old with consequent high maintenance requirements. A well-advanced programme of capital investment funded by government grants and fundraising programmes coupled with regular planned ongoing maintenance has mitigated many of the higher risk items. The school has joined the RPA scheme, which ensures that the school is covered against the consequences of some facilities failure or damage.

**Reputation.** BHS is a popular and thriving school, with strong demand for places, based on its outstanding record of education. This reputation could be undermined by actual or perceived falling academic standards. Student progress against national standards is closely monitored at all levels of the school. Students are constantly supported to discover their talents and enable them to flourish. Where necessary, they are helped to achieve their full potential through appropriate intervention coupled with an enormous range of extracurricular and enrichment activities.

Reputation could also be impacted through a reduction in quality of teaching and learning. Succession plans are being actively developed for all key posts to protect against the loss of experienced senior staff or staff with scarce skills. Staff retention is encouraged through the provision of opportunities for training and development and ongoing monitoring of remuneration, terms, and conditions to match local competition. Staff participate in an ongoing programme of professional development delivered both in house and externally to the school.

Reputation would also be damaged by seriously inappropriate behaviour or incidents involving staff. The school has a code of conduct for all staff included in the Staff Handbook, which is regularly reviewed. The school deals promptly with any complaints received using a standard process which is clearly communicated on the school website. This involves the use of external resources to ensure independent scrutiny where necessary.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**e. IMPACT OF COVID-19**

COVID-19 had a far lower impact on school finances in 2021/22.

The school received additional funding from ESFA related to specific COVID-19 additional costs:

- £16,160 to cover the cost of in school lateral flow testing in the autumn and spring term 2021/22.
- £1,829 to cover the cost of supporting in school COVID-19 vaccinations for students.
- £6,000 recovery premium funding to support students whose education was impacted by COVID-19.

The cafeteria remained open throughout the year and a hot meal service resumed for most primary schools. Thus catering income returned to pre COVID-19 levels. Lettings also returned to pre COVID-19 levels as restrictions eased.

**FUNDRAISING**

The school has several fundraising streams that exist to raise funds for the purposes stated in its Articles and Memorandum of Association. The school employs a Communications & Development Officer whose role is to work with the Headteacher and the Governing Board to create the schools overall fundraising strategy in line with the schools future funding need as defined by the SIP and three-year financial plan. Each strand of fundraising has a target amount to be raised and a budget for the costs that will be incurred in raising the funds. The Communications & Development Officer is responsible for communicating information in respect of fundraising to parents, students, staff, and supporters of the school. Where appropriate, she will liaise with volunteer parents, staff, FOBHS and other local organisations to coordinate the programme of fundraising events and activities. Professional fundraisers are not used. All fundraising is conducted in accordance with the Fundraising Regulators Code of Practice. Any complaints received by the school in respect of its fundraising activities would be investigated in line with the Schools Complaints Procedure. To date none has been received.

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**PLANS FOR FUTURE PERIODS**

The SIP for 2022-2026 details the initiatives planned to achieve each strategic aim. Members of the LT and senior members of staff have oversight of each initiative. Development plans and personal performance management objectives are aligned to the main aims of the SIP, which ensures a shared understanding, and common sense of purpose.

The excellent outcomes achieved over the past three years enable the school to focus on developing the 'happy' and 'community' aspects of the school purpose and this is reflected in the expected outcomes.

**Aim 1: Foster a Nurturing & Inclusive Community**

**Initiatives:**

- A pastoral curriculum integral to the school's life, where students are leaders, student voices are heard, and success is praised meaningfully
- Diversity is celebrated, and equality and inclusion are prioritised by all; BHS takes a lead in the local and national educational community.
- The whole-school Mental Health and Wellbeing Strategy offers comprehensive support to all staff and all students.
- Students are enabled to feel safe and secure in their own minds and bodies, at every stage of their development, including key transition points in their education, while at school and into their future.
- Safeguarding all members of our school community is prioritised by all.
- Our involvement and interaction in our local community is extended and broadened; our parent community is engaged and collaborative; our alumni is connected to the wider BHS community. Relationships are key
- All staff voices are heard; staff feel supported, included, and connected to the vision and strategic direction of the school.
- An inclusive system of school houses and school colours fosters pride, commitment, healthy competition, a sense of belonging, school identity, and leadership opportunities.
- School leadership that focuses on the holistic well-being of the school as a priority that inspires a culture of inclusiveness, emotional intelligence and safety.

**Aim 2: The curriculum provides for exceptional breadth in learning, knowledge, and enrichment**

**Initiatives:**

- An exciting, broad, and balanced curriculum that is ambitious and challenges stereotypes.
- The curriculum is complemented by inclusive co-curricular opportunities beyond the classroom.
- Our curriculum is restless. Never finished, it is continually reviewed and evaluated.
- All staff thrive through our professional growth programme, which is research-based, ambitious, and promotes professional trust.

**Aim 3: Unleashing potential**

**Initiatives:**

- Student progress is the collective responsibility of the staff team. Progress is far more than just exam results.
- Students receive timely and effective support that enhances student progress.
- An inspiring Careers education, stretching from students' first year in school, until their final year.
- Leadership at all levels is remarkable – our professional growth programme develops individual and team

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**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**PLANS FOR FUTURE PERIODS (continued)**

potential.

- Leadership that ensures staff feel valued, supported and challenged, to be creative and ambitious in their contribution to our learning community.
- Academic transition is supported at all key moments in a student's life, enabling them to thrive.
- Student support is appropriately personalised.
- Students are prepared and inspired to embrace a wide range of opportunities and pathways beyond school life.
- An evidence-based approach to literacy and oracy across the curriculum fosters confident and articulate readers, writers and speakers.
- School leadership that fosters an environment where students feel secure, free to embrace the privilege of learning, and inspired by the opportunities available, they dare to be remarkable.

**Aim 4: Optimal Learning Environment**

**Initiatives:**


- Staff appraisal is genuinely developmental and enhances professional relationships.
- Commitment to being an environmentally conscious school, ensuring sustainability.
- Play an active role in secondary education locally and nationally.
- Digital strategy supports organisational and educational ambition appropriately.
- Build and site reflect the vision of the school and enable the smooth running of activities offered day-to-day.
- Staff engage with high quality research evidence, habitually asking what research can tell us about 'best bets' when we introduce change.
- Mental health and wellbeing strategy offers comprehensive support to all staff and all students.
- Finances are managed effectively to see the school through challenging budget constraints.
- Governor and potentially multi-academy trust relationships strive the school to continually develop.


**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are governors at the time when this governors' report is approved has confirmed that:

- so far as that governor is aware there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Governors have taken all steps that ought to have been taken as a governor in order to be aware of any relevant audit information and to establish that the charitable company and the group's auditor is aware of that information.

The Governors' report, incorporating a strategic report, was approved by order of the Board of Governors, as the company directors, on 09-12-2022 | 10:33 GMT and signed on its behalf by:

DocuSigned by:  
  
.....27F7D70F208644D.....  
**S Ranganathan**  
Co-Chair of Governors

DocuSigned by:  
  
.....DBC3CBEE33014D1.....  
**T Hill**  
Acting Accounting Officer



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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNANCE STATEMENT**

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**SCOPE OF RESPONSIBILITY**

As Governors, we acknowledge we have overall responsibility for ensuring that Beaconsfield High School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Governing Board, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Governing Board has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform to the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Beaconsfield High School and the Secretary of State for Education. They are also responsible for reporting to the Governing Board any material weaknesses or breakdowns in internal control.

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**GOVERNANCE STATEMENT (CONTINUED)**

**GOVERNANCE**

The information on governance included here supplements that described in the Governors' report and in the statement of governors' responsibilities. The Governing Board met 7 times during 2021-22 year, with one being an informal strategy and training session which was not clerked.

Attendance during the year at meetings of the Governing Board was as follows:

Governor	Meetings attended	Out of a possible
S Ranganathan, Co-Chair of Governors (appointed 24 March 2022)	7	7
J Weinberg, Co-Chair of Governors (appointed 24 March 2022)	5	7
L Couves, Chair of Governors (stepped down as Chair 24 March 2022)	5	5
R Smith, Headteacher and Accounting Officer	2	7
G Heppner Logan	1	3
D Starrs	2	2
S Davies	2	4
M Nag	4	7
A Ahmed	2	7
I Miller	7	7
J O'Rourke	6	7
J Tucker	5	7
S Khan	7	7
G Taylor	3	7
D Donovan	2	7
S McGuinness	2	3
Z Chowdhury	1	4

During the period from 1st September 2021 to the date of signature of this report, five governors left the Governing Board. Three new governors have been appointed. The Governing Board has carried out a skills audit, which will inform the recruitment of new governors with relevant skills and experience, to ensure continued effective operation.

The Headteacher has been on extended sick leave since November 2021 and decided to retire on 31 October 2022. With effect from 22 November 2021, Mrs Tina Hill, Deputy Headteacher, was appointed Acting Headteacher. She was appointed Acting Accounting Officer from 24 March 2022. Recruitment of the new Headteacher will take place in spring 2023 for September 2023.

There were several other changes to the LT during 2021/22. Mr Andrew McClean, Senior Assistant Headteacher was appointed Acting Deputy Headteacher. Mr McClean resigned on 31 August 2022 to take up a substantive Deputy Head position at another local school. Mrs Jo Holdsworth, who joined as Assistant Headteacher on 1 September 2021, has replaced him as Acting Deputy Headteacher effective 1 September 2022. Mrs Alison Robinson was appointed Acting Assistant Headteacher with effect from 1 September 2022. Mrs Karen Stannard resigned on 6 May 2022. Mr Tom Griffiths joined as Senior Assistant Headteacher on 1 September 2022 and Mrs Emma Pritchard returned to the school as Assistant Headteacher on the same date. The permanent new Leadership appointments were made following a competitive recruitment process including staff, students, and governors.

The Governing Board has sought to create a degree of separation between members and directors in that a majority of members are not directors. Dr L Couves stepped down from the Board on 26 June 2022 and has remained as a member. All the members are past long-term governors of the school with considerable governance experience.

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**GOVERNANCE STATEMENT (CONTINUED)**

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**GOVERNANCE (continued)**

The Governing Board continues to conclude that it remains a reflective and effective vehicle for the governors to exercise their governance responsibilities. The Governing Board self-assess their effectiveness and impact on an ongoing basis. This includes reflecting on key challenges faced and ensuring that the data upon which it bases its decisions is complete and robust. Moreover, they review the outcome of key decisions made to ensure that the outcome is as intended.

During 2021/22, following the appointment of new Co-Chairs, the Governing Board initiated a review of governance and is working on proposals to restructure their committees to enable an enhanced focus on supporting the LT in management of risk. A skills audit has been conducted to inform the appointment of replacement governors.

The Board intends to conduct an in-depth governance review in 2023 using an external consultant and is exploring the opportunity of a peer to peer governance reviews with another local school.

The detailed scrutiny of data presented to the Governing Board (be that financial data or data related to learning and progress), is carried out at both specific committee level and, where appropriate, an individual governor may be charged with carrying out work on behalf of that committee to provide the relevant assurance to that committee. The role of the safeguarding governor is a key example of this.

Management data presented to the Governing Board is reconciled at points during the year to statutory sources e.g., audited statement of accounts or national school performance data. The school completes the ESFA School Resource Management Self-Assessment tool annually and puts in place actions to improve effectiveness where necessary. Increased use of benchmarking will deliver insight, which helps to drive continuous improvement.

In addition to receiving reports from key management personnel the Governors regularly attend link visits with teaching staff and departments as well as parental events so that they can hear of any issues directly from parents, students, and staff.

The academy maintains a register of business interests for all governors and members of the leadership team which is reaffirmed by everyone at least annually. Governors are asked to declare any conflict of interest related to committee meeting agenda items and to recuse themselves where appropriate.

**ROLE OF THE FINANCE & RESOURCES COMMITTEE**

F&R is a subcommittee of the full Governing Board with the responsibility of ensuring financial stability for the school to enable the LT and Governing Board to deliver the school strategy and development plan. A key element of this role is to monitor performance against the annual budget and financial forecasts approved by the Governing Board and recommend corrective action where necessary.

F&R incorporates the Health, Safety, Security and Premises Committee (HSSPC) with the responsibility of monitoring performance in each of these areas and recommending corrective action where necessary.

It also acts as the Audit Committee, with responsibility to agree appropriate procedures and controls covering all aspects of the school's finances and protection of the school's assets. The Audit Committee also ensures that the audit requirements are met and that all appropriate controls and processes are in place. The Audit Committee has the responsibility to recommend the appointment of the external auditor. The committee is also responsible for putting in place a programme of independent internal scrutiny which is compliant with the requirements of ATH 2022. From September 2020, the school appointed Macintyre Hudson LLP to undertake these internal scrutiny checks, replacing Hillier Hopkins LLP.

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**GOVERNANCE STATEMENT (CONTINUED)**

**GOVERNANCE (continued)**

There were 5 F&R meetings during the year. Attendance was as follows:

Governor	Meetings attended	Out of a possible
S Ranganathan (Chair to 27 April 2022)	5	5
I Miller (Chair from 27 April 2022)	5	5
L Couves	4	4
R Smith	1	5
J Tucker	5	5
D Donovan	2	5
Z Chowdhury	0	3
S McGuinness	1	2
D Starrs	2	2
G Heppner Logan	1	2

**REVIEW OF VALUE FOR MONEY**

As Accounting Officer, the Headteacher has responsibility for ensuring that the school delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Headteacher considers how the school's use of its resources has provided good value for money during each academic year, and reports to the Governing Board where value for money can be improved, including the use of benchmarking data where available. The Headteacher has delivered improved value for money during the year through the following:

- Continuing to utilise the school site team to undertake school site improvement projects during school holidays such as the refurbishment of the SEND classrooms and ongoing electrical repair and renewal work. This avoids the need to use expensive subcontractors.
- Ongoing partnership with Chiltern Rangers whereby school students volunteer for local ecological projects in return for the use of Chiltern Rangers skilled staff to undertake the restoration of the pond area.
- Ensuring that the school buildings and outdoor spaces are utilised when not required by the school by letting them to local small businesses and clubs, thus generating incremental income to fund operating costs.

**THE PURPOSE OF THE SYSTEM OF INTERNAL CONTROL**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of school policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively, and economically. The system of internal control has been in place in Beaconsfield High School for the year 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements.

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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNANCE STATEMENT (CONTINUED)**

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**CAPACITY TO HANDLE RISK**

The Governing Board has reviewed the key risks to which the school is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Board is of the view that there is a formal ongoing process for identifying, evaluating, and managing the school's significant risks in place for the year 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements. The Governing Board regularly reviews this process. Throughout the year, where risks are identified, these are discussed at weekly LT meetings. Where significant, these will be brought to the governors' attention via the various committees and actions agreed. A risk register is maintained to capture and monitor information on ongoing risks and mitigation action.

**THE RISK AND CONTROL FRAMEWORK**

The school's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. It includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Board;
- regular reviews by the F&R Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- Identification and management of risks.

The Board of Governors has decided to buy-in an internal audit service from Macintyre Hudson LLP, who act independently from our auditors Hillier Hopkins LLP.

The internal auditor's role includes giving advice on financial matters and performing checks on the schools financial and other systems. In 2021/22, the main area of focus was testing of purchasing and purchase ledger control and management systems.

The Governors also ask the schools independent Data Protection Officer to conduct an annual audit of data management and GDPR (General Data Protection Regulation) processes and compliance. An annual Health & Safety Audit is also conducted by the school's independent Health & Safety advisors. Additional areas reviewed independently were catering and special educational needs provision.

Reports from the internal auditor and other independent reviews are scrutinised by the audit committee, who report to the Board on the operation of the systems of control and on the discharge of the Governing Board's financial responsibilities. An annual summary report is presented to the committee outlining the areas reviewed, key findings, recommendations, and conclusions to help the committee consider actions and assess year on year progress. The audit committee remain confident that the operation of the systems of control remained good across the year with no material issues arising from the review work.

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**BEACONSFIELD HIGH SCHOOL**  
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**GOVERNANCE STATEMENT (CONTINUED)**

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**REVIEW OF EFFECTIVENESS**

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the school resource management self-assessment tool;
- the work of the executive managers within the school who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditor;

F&R have advised the Accounting Officer of the implications of the result of their review of the system of internal control and its plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Governors on 09-12-2022 | 10:33 GMT and signed on their behalf by:

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.....27F7D70F298544D.....  
**S Ranganathan**  
Co-Chair of Governors

DocuSigned by:  
  
.....DBC3CBEE33014D1....  
**T Hill**  
Acting Accounting Officer

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**BEACONSFIELD HIGH SCHOOL**  
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**STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE**

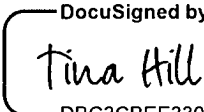
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As Accounting Officer of Beaconsfield High School, I have considered my responsibility to notify the school Governing Board and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety, and noncompliance with ESFA terms and conditions of funding, under the funding agreement in place between the school and the Secretary of State for Education. As part of my consideration, I have had due regard to the requirements of the Academy Trust Handbook 2022.

I confirm that I and the school Governing Board are able to identify any material, irregular or improper use of funds by the school, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academy Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety or funding non compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of governors and ESFA.

DocuSigned by:

  
.....DBC3CBEE33014D1.....

**T Hill**  
Acting Accounting Officer

Date: 09-12-2022 | 10:33 GMT

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**BEACONSFIELD HIGH SCHOOL**  
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**STATEMENT OF GOVERNORS' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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The Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

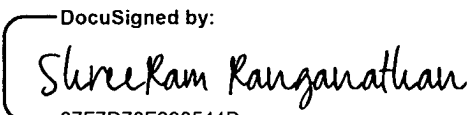
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in their conduct and operation the Group and the charitable company apply financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Governors and signed on its behalf by:

DocuSigned by:  
  
.....  
27F7D70F298544D...  
**S Ranganathan**  
Co-Chair of Governors  
Date: 10-12-2022 | 12:05 GMT



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**BEACONSFIELD HIGH SCHOOL**  
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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL**

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**OPINION**

We have audited the financial statements of Beaconsfield High School (the 'parent Academy') and its subsidiaries (the 'Group') for the year ended 31 August 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the academy balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent Academy's affairs as at 31 August 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

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**OTHER INFORMATION**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the Group and the parent Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent Academy has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Academy financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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**BEACONSFIELD HIGH SCHOOL**  
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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

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**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Statement of governors' responsibilities, the Governors (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the Group's and the parent Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the Group or the parent Academy or to cease operations, or have no realistic alternative but to do so.

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

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**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:*

- the control environment and performance of the Academy and Group, including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Academy and Group's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team, regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the academy operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, the Charities SORP 2019, the Academies Accounts Direction 2021 to 2022 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance.

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

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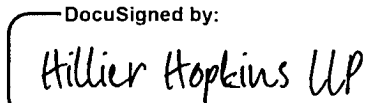
The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**USE OF OUR REPORT**

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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**Alexander Bottom ACA (senior statutory auditor)**

for and on behalf of

**Hillier Hopkins LLP**

Chartered Accountants

Statutory Auditor

Radius House

51 Clarendon Road

Watford

Herts

WD17 1HP

Date: 12-12-2022 | 10:50 GMT

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO  
BEACONSFIELD HIGH SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY**

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In accordance with the terms of our engagement letter dated 18 November 2015 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Beaconsfield High School during the year 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Beaconsfield High School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Beaconsfield High School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaconsfield High School and ESFA, for our work, for this report, or for the conclusion we have formed.

**RESPECTIVE RESPONSIBILITIES OF BEACONSFIELD HIGH SCHOOL'S ACCOUNTING  
OFFICER AND THE REPORTING ACCOUNTANT**

The accounting officer is responsible, under the requirements of Beaconsfield High School's funding agreement with the Secretary of State for Education dated July 2014 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**APPROACH**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material misstatement and irregularity across the Academy Trust's activities;
- Testing and review of areas identified through risk assessment including enquiry, observation, inspection and review of supporting evidence;
- Review of system controls, policies and procedures in place to ensure compliance with the regularity regime;
- Consideration of evidence obtained through the work performed as part of our financial statements audit in order to support the regularity conclusion

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**BEACONSFIELD HIGH SCHOOL**  
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**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO  
BEACONSFIELD HIGH SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

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**CONCLUSION**

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

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**Hillier Hopkins LLP**  
Chartered Accountants  
Statutory Auditor

Radius House  
51 Clarendon Road  
Watford  
Herts  
WD17 1HP

Date: 12-12-2022 | 10:50 GMT

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>						
Donations and capital grants	3	161,541	19,782	26,424	207,747	156,206
Other trading activities		452,712	-	-	452,712	312,472
Investments	6	631	-	-	631	164
Charitable activities		785,103	6,816,669	-	7,601,772	7,015,792
<b>Total income</b>		<b>1,399,987</b>	<b>6,836,451</b>	<b>26,424</b>	<b>8,262,862</b>	<b>7,484,634</b>
<b>Expenditure on:</b>						
Raising funds	8	409,573	-	-	409,573	309,750
Charitable activities	9	601,192	7,031,206	430,740	8,063,138	7,077,154
<b>Total expenditure</b>		<b>1,010,765</b>	<b>7,031,206</b>	<b>430,740</b>	<b>8,472,711</b>	<b>7,386,904</b>
<b>Net income/(expenditure)</b>		<b>389,222</b>	<b>(194,755)</b>	<b>(404,316)</b>	<b>(209,849)</b>	<b>97,730</b>
Transfers between funds	21	(102,063)	(544,425)	646,488	-	-
<b>Net movement in funds before other recognised gains</b>		<b>287,159</b>	<b>(739,180)</b>	<b>242,172</b>	<b>(209,849)</b>	<b>97,730</b>
<b>Other recognised gains:</b>						
Actuarial gains on defined benefit pension schemes	29	-	2,877,000	-	2,877,000	4,000
<b>Net movement in funds</b>		<b>287,159</b>	<b>2,137,820</b>	<b>242,172</b>	<b>2,667,151</b>	<b>101,730</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		903,944	(2,881,398)	31,342,038	29,364,584	29,262,854
Net movement in funds		287,159	2,137,820	242,172	2,667,151	101,730
<b>Total funds carried forward</b>		<b>1,191,103</b>	<b>(743,578)</b>	<b>31,584,210</b>	<b>32,031,735</b>	<b>29,364,584</b>



**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08679235**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	31,581,937	31,337,023
<b>Current assets</b>			
Stocks	17	9,482	10,384
Debtors	18	441,933	233,903
Cash at bank and in hand		1,697,307	1,649,279
		<u>2,148,722</u>	<u>1,893,566</u>
Creditors: amounts falling due within one year	19	(903,630)	(619,182)
<b>Net current assets</b>		<u>1,245,092</u>	<u>1,274,384</u>
<b>Total assets less current liabilities</b>		<u>32,827,029</u>	<u>32,611,407</u>
Creditors: amounts falling due after more than one year	20	(17,294)	(28,823)
<b>Net assets excluding pension liability</b>		<u>32,809,735</u>	<u>32,582,584</u>
Defined benefit pension scheme liability	29	(778,000)	(3,218,000)
<b>Total net assets</b>		<u><u>32,031,735</u></u>	<u><u>29,364,584</u></u>
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	21	31,584,210	31,342,038
Restricted income funds	21	34,422	336,602
		<u>31,618,632</u>	<u>31,678,640</u>
Restricted funds excluding pension asset	21	31,618,632	31,678,640
Pension reserve	21	(778,000)	(3,218,000)
<b>Total restricted funds</b>	21	<u>30,840,632</u>	<u>28,460,640</u>
<b>Unrestricted income funds</b>	21	<u>1,191,103</u>	<u>903,944</u>
<b>Total funds</b>		<u><u>32,031,735</u></u>	<u><u>29,364,584</u></u>

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BEACONSFIELD HIGH SCHOOL  
(A company limited by guarantee)  
REGISTERED NUMBER: 08679235


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CONSOLIDATED BALANCE SHEET (CONTINUED)  
AS AT 31 AUGUST 2022

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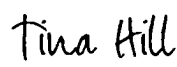
The financial statements on pages 38 to 77 were approved by the Governors, and authorised for issue on 09-12-2022 | 10:33 AM and are signed on their behalf, by:

DocuSigned by:

  
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**S Ranganathan**  
Co-Chair of Governors

DocuSigned by:

  
.....DEC3CBEE33014D1.....

**T Hill**  
Acting Accounting Officer

The notes on pages 44 to 77 form part of these financial statements.

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08679235**

**ACADEMY BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	31,579,562	31,332,794
Investments	16	1	1
		<u>31,579,563</u>	<u>31,332,795</u>
<b>Current assets</b>			
Debtors	18	552,823	359,433
Cash at bank and in hand		1,670,481	1,617,742
		<u>2,223,304</u>	<u>1,977,175</u>
Creditors: amounts falling due within one year	19	(893,300)	(612,119)
<b>Net current assets</b>		<u>1,330,004</u>	<u>1,365,056</u>
<b>Total assets less current liabilities</b>		<u>32,909,567</u>	<u>32,697,851</u>
Creditors: amounts falling due after more than one year	20	(17,294)	(28,823)
<b>Net assets excluding pension liability</b>		<u>32,892,273</u>	<u>32,669,028</u>
Defined benefit pension scheme liability	29	(778,000)	(3,218,000)
<b>Total net assets</b>		<u><u>32,114,273</u></u>	<u><u>29,451,028</u></u>
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	21	31,584,210	31,342,038
Restricted income funds	21	34,422	336,602
		<u>31,618,632</u>	<u>31,678,640</u>
Restricted funds excluding pension liability	21	31,618,632	31,678,640
Pension reserve	21	(778,000)	(3,218,000)
<b>Total restricted funds</b>	21	<u>30,840,632</u>	<u>28,460,640</u>
Unrestricted income funds			
General funds	21	1,273,641	990,388
<b>Total unrestricted funds</b>	21	<u>1,273,641</u>	<u>990,388</u>
<b>Total funds</b>		<u><u>32,114,273</u></u>	<u><u>29,451,028</u></u>

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08679235**

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**ACADEMY BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2022**

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The financial statements on pages 38 to 77 were approved by the Governors, and authorised for issue on 09-12-2022 | 10:20:20 and are signed on their behalf, by:

DocuSigned by:

*Tina Hill*

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**T Hill**

Acting Accounting Officer

DocuSigned by:

*Shree Ram Ranganathan*

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**S Ranganathan**

Co-Chair of Trustees

The notes on pages 44 to 77 form part of these financial statements.

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	23	710,010	870,232
<b>Cash flows from investing activities</b>	25	(650,453)	(251,485)
<b>Cash flows from financing activities</b>	24	(11,529)	(21,701)
<b>Change in cash and cash equivalents in the year</b>		<b>48,028</b>	<b>597,046</b>
Cash and cash equivalents at the beginning of the year		1,649,279	1,052,233
<b>Cash and cash equivalents at the end of the year</b>	26, 27	<b>1,697,307</b>	<b>1,649,279</b>

The notes on pages 44 to 77 form part of these financial statements

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

**1.1 Basis of preparation of financial statements**

The financial statements of the school, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the school and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The school has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

**1.2 Going concern**

The Governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the school to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the school has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the school's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Company status**

The school is a company limited by guarantee. The members of the company are the governors named on page 1. In the event of the academy being wound up, the liability in respect of the guarantee is limited to £10 per member of the academy.

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. Accounting policies (continued)**

**1.4 Income**

All incoming resources are recognised when the Group has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the consolidated statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

Sponsorship income provided to the Group which amounts to a donation is recognised in the consolidated statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Group has provided the goods or services.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. Accounting policies (continued)**

**1.5 Expenditure (continued)**

- **Charitable activities**

These are costs incurred on the Group's educational operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

**1.7 Basis of consolidation**

The financial statements consolidate the accounts of Beaconsfield High School and all of its subsidiary undertakings ('subsidiaries').

The school has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure account.

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.9 Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the consolidated statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the consolidated statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.



**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.9 Tangible fixed assets (continued)**

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% - 5% straight line method
Furniture and equipment	- 25% straight line method
Computer equipment	- 10% - 20% straight line method

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the consolidated statement of financial activities.

**1.10 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.11 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.12 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. Accounting policies (continued)**

**1.15 Operating leases**

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight-line basis over the lease term.

**1.16 Pensions**

Retirement benefits to employees of the Group are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Group in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Group in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the consolidated statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**1.17 Agency arrangements**

The school acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the SOFA as the school does not have control over the charitable application of the funds. The school can use up to 5% of the allocation towards its own administration costs and this is recognised in the SOFA. The funds received and paid and any balances held are disclosed in note 33.

**1.18 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Group at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

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**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. Accounting policies (continued)**

**1.18 Fund accounting (continued)**

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The school makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 29, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement:

**Depreciation, amortisation and residual values**

The governors have reviewed the asset lives and associated residual values of all fixed asset classes, and have concluded that asset lives and residual values are appropriate.

**Impairment**

The governors have considered the valuation of investments in tangible and intangible fixed assets. Changes in the circumstances or expectations of future performance of an individual asset may be an indicator that the asset is impaired requiring the book value to be written down to its recoverable amount. Impairments are reversed if conditions for impairment are no longer present. Due to their nature, evaluating whether an asset is impaired or not requires a significant degree of judgment and may to a large extent depend on the assumptions made in its evaluation. The governors have concluded that the valuation of assets as at the year end are appropriate.

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**3. Income from donations and capital grants**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £
Donations	161,541	19,782	-	181,323
Capital grants	-	-	26,424	26,424
	<u>161,541</u>	<u>19,782</u>	<u>26,424</u>	<u>207,747</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted fixed asset funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	116,420	13,860	-	130,280
Capital grants	-	-	25,926	25,926
	<u>116,420</u>	<u>13,860</u>	<u>25,926</u>	<u>156,206</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**4. Funding for the Academy's charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Educational activities</b>			
<b>DfE/ESFA grants</b>			
General Annual Grant (GAG)	-	6,600,559	6,600,559
Other DfE/ESFA grants			
Rates Relief	-	29,184	29,184
Pupil premium	-	21,469	21,469
Teachers Pay and Pension grants	-	85,921	85,921
	-	6,737,133	6,737,133
<b>Other Government grants</b>			
SEN Funding	-	24,842	24,842
Entry appeal claims	-	8,940	8,940
	-	33,782	33,782
<b>Other income from the Academy's educational activities</b>	785,103	21,765	806,868
<b>COVID-19 additional funding (DfE/ESFA)</b>			
Catch-up Premium	-	6,000	6,000
Covid Mass Testing	-	17,989	17,989
	-	23,989	23,989
	785,103	6,816,669	7,601,772
	785,103	6,816,669	7,601,772

The Group has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "COVID-19 additional funding".

The school received a £6,000 COVID recovery premium grant which has been carried forward as part of the pupil premium reserve. The amount received for Covid testing and vaccination is £17,989 (2021: £32,440), all of which has been spent.

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**4. Funding for the Academy's charitable activities (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
<b>Educational activities</b>			
<b>DfE/ESFA grants</b>			
General Annual Grant (GAG)	-	6,015,134	6,015,134
Other DfE/ESFA grants			
Rates Relief	-	29,184	29,184
Pupil premium	-	25,314	25,314
Teachers Pay and Pension grants	-	327,731	327,731
	-	6,397,363	6,397,363
<b>Other Government grants</b>			
SEN Funding	-	22,153	22,153
Entry appeal claims	-	3,240	3,240
	-	25,393	25,393
<b>Other income from the Academy's educational activities</b>	431,555	8,489	440,044
<b>COVID-19 additional funding (DfE/ESFA)</b>			
Catch-up Premium	-	72,640	72,640
Covid Mass Testing	-	32,440	32,440
Summer School	-	30,792	30,792
Free School Meals	-	2,040	2,040
	-	137,912	137,912
<b>COVID-19 additional funding (non-DfE/ESFA)</b>			
Coronavirus Job Retention Scheme grant	-	15,080	15,080
	-	15,080	15,080
	431,555	6,584,237	7,015,792
	431,555	6,584,237	7,015,792

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**5. Income from other trading activities**

	Unrestricted funds 2022 £	Total funds 2022 £
Sales to students	22,685	22,685
Income from trading subsidiary	430,027	430,027
	<u>452,712</u>	<u>452,712</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sales to students	19,324	19,324
Income from trading subsidiary	293,148	293,148
	<u>312,472</u>	<u>312,472</u>

**6. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	631	631
	<u>631</u>	<u>631</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	164	164
	<u>164</u>	<u>164</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**7. Expenditure**

	Staff Costs 2022 £	Premises 2022 £	Other 2022 £	Total 2022 £
Expenditure on raising voluntary income:				
Direct costs	-	-	18,861	18,861
Expenditure on fundraising trading activities:				
Direct costs	211,619	-	179,093	390,712
Educational activities:				
Direct costs	4,515,621	-	599,980	5,115,601
Allocated support costs	1,307,046	799,029	841,462	2,947,537
	<u>6,034,286</u>	<u>799,029</u>	<u>1,639,396</u>	<u>8,472,711</u>

	Staff Costs 2021 £	Premises 2021 £	Other 2021 £	Total 2021 £
Expenditure on raising voluntary income:				
Direct costs	-	-	17,304	17,304
Expenditure on fundraising trading activities:				
Direct costs	189,715	-	102,731	292,446
Educational activities:				
Direct costs	4,173,856	-	365,178	4,539,034
Allocated support costs	1,142,470	758,957	636,693	2,538,120
	<u>5,506,041</u>	<u>758,957</u>	<u>1,121,906</u>	<u>7,386,904</u>

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2022 £	Total funds 2022 £
Sales to students costs	<u>18,861</u>	<u>18,861</u>



**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**8. Expenditure on raising funds (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sales to students costs	17,304	17,304

**Other trading expenses**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Trading subsidiary - other costs	177,239	177,239
Trading subsidiary - staff costs	211,203	211,203
Trading subsidiary - depreciation	1,854	1,854
Administration staff costs	416	416
	<u>390,712</u>	<u>390,712</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Trading subsidiary - other costs	99,675	99,675
Trading subsidiary - staff costs	189,715	189,715
Trading subsidiary - depreciation	3,056	3,056
	<u>292,446</u>	<u>292,446</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Educational activities	601,192	7,461,946	<b>8,063,138</b>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Educational activities	307,562	6,769,592	<b>7,077,154</b>

**10. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Educational activities	5,115,601	2,947,537	<b>8,063,138</b>
<b>Total 2022</b>	<b>5,115,601</b>	<b>2,947,537</b>	<b>8,063,138</b>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Educational activities	4,539,034	2,538,120	<b>7,077,154</b>

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**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Educational activities 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	4,515,621	4,515,621
Teaching and educational supplies	103,415	103,415
Examination fees	195,961	195,961
Staff development	19,994	19,994
Trip expenditure	221,021	221,021
Other direct costs	1,766	1,766
Technology costs	4,197	4,197
Professional fees	53,626	53,626
	<u>5,115,601</u>	<u>5,115,601</u>

	<i>Educational activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	4,173,856	4,173,856
Teaching and educational supplies	103,214	103,214
Examination fees	152,731	152,731
Staff development	18,625	18,625
Trip expenditure	43,079	43,079
Other direct costs	7,524	7,524
Technology costs	4,259	4,259
Professional fees	35,746	35,746
	<u>4,539,034</u>	<u>4,539,034</u>

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**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Educational activities 2022 £</b>	<b>Total funds 2022 £</b>
Pension interest cost	51,000	<b>51,000</b>
Staff costs	1,307,046	<b>1,307,046</b>
Depreciation	430,740	<b>430,740</b>
Recruitment	23,497	<b>23,497</b>
Premises maintenance costs	51,501	<b>51,501</b>
Rent and rates	30,423	<b>30,423</b>
Catering costs	380,171	<b>380,171</b>
Technology costs	105,370	<b>105,370</b>
Insurance costs	21,554	<b>21,554</b>
Heat and light costs	92,555	<b>92,555</b>
Printing, postage and stationery	38,928	<b>38,928</b>
Cleaning and caretaking costs	172,256	<b>172,256</b>
Professional fees	147,859	<b>147,859</b>
Other support costs	72,662	<b>72,662</b>
Governance costs	21,975	<b>21,975</b>
	<u>2,947,537</u>	<u><b>2,947,537</b></u>

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**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Educational activities 2021 £</i>	<i>Total funds 2021 £</i>
Pension finance costs	45,000	45,000
Staff costs	1,142,470	1,142,470
Depreciation	423,702	423,702
Recruitment	25,480	25,480
Premises maintenance costs	47,663	47,663
Rent and rates	24,928	24,928
Catering costs	264,483	264,483
Technology costs	97,629	97,629
Insurance costs	19,858	19,858
Heat and light costs	71,837	71,837
Printing, postage and stationery	22,671	22,671
Cleaning and caretaking costs	170,076	170,076
Professional fees	96,144	96,144
Other support costs	61,386	61,386
Governance costs	24,793	24,793
	<u>2,538,120</u>	<u>2,538,120</u>

**11. Net income/(expenditure)**

Net income/(expenditure) for the year includes:

	<b>2022 £</b>	<b>2021 £</b>
Operating lease rentals	19,350	19,900
Depreciation of tangible fixed assets	432,594	426,758
Fees paid to auditors for:		
- audit	12,450	11,750
- other services	3,700	3,600
	<u>12,450</u>	<u>11,750</u>

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**12. Staff**

**a. Staff costs**

Staff costs during the year were as follows:

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Academy 2022 £</b>	<i>Academy 2021 £</i>
Wages and salaries	4,291,266	3,986,089	4,127,126	3,842,712
Social security costs	425,039	379,976	410,796	367,639
Pension costs	1,317,981	1,129,231	1,284,745	1,095,230
	<u>6,034,286</u>	<u>5,495,296</u>	<u>5,822,667</u>	<u>5,305,581</u>
Staff restructuring costs	-	10,745	-	10,745
	<u><u>6,034,286</u></u>	<u><u>5,506,041</u></u>	<u><u>5,822,667</u></u>	<u><u>5,316,326</u></u>

**b. Special staff severance payments**

Included in staff restructuring costs are non-statutory/ non-contractual severance payments totaling £nil (2021: £10,745).

**c. Staff numbers**

The average number of persons employed by the Group and the Academy during the year was as follows:

	<b>Group 2022 No.</b>	<i>Group 2021 No.</i>
Teachers	78	78
Administration & Support	72	67
Management	8	7
	<u><u>158</u></u>	<u><u>152</u></u>

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**12. Staff (continued)**

**d. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2022 No.</b>	<i>Group 2021 No.</i>
In the band £60,001 - £70,000	<b>1</b>	<i>3</i>
In the band £70,001 - £80,000	<b>1</b>	<i>1</i>
In the band £80,001 - £90,000	<b>1</b>	<i>-</i>
In the band £110,001 - £120,000	<b>1</b>	<i>1</i>
	<b>=====</b>	<i>=====</i>

**e. Key management personnel**

The key management personnel of the Academy comprise the Governors and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £749,909 (2021 £671,969).

**13. Governors' remuneration and expenses**

The headteacher is the only staff governor and receives remuneration in respect of services they provide undertaking the role of headteacher under their contract of employment. The value of Governors' remuneration and other benefits was as follows:

		<b>2022 £</b>	<i>2021 £</i>
R Smith	Remuneration	<b>115,000 - 120,000</b>	<i>115,000 - 120,000</i>
	Pension contributions paid	<b>25,000 - 30,000</b>	<i>25,000 - 30,000</i>
	Other benefits	<b>0 - 5,000</b>	<i>0</i>
Z Chowdhury (appointed 9 December 2021)	Remuneration	<b>0 - 5,000</b>	<i>0</i>
	Pension contributions paid	<b>0 - 5,000</b>	<i>0</i>

During the year, retirement benefits were accruing to 2 Governors (2021 - 1) in respect of defined benefit pension schemes.

During the year ended 31 August 2022, no Governor expenses have been incurred (2021 - £NIL).

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**14. Governors' and Officers' insurance**

The Group has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Governors and officers indemnity element from the overall cost of the RPA scheme membership.

**15. Tangible fixed assets**

**Group**

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2021	32,664,779	764,357	381,359	33,810,495
Additions	577,740	71,382	28,386	677,508
At 31 August 2022	33,242,519	835,739	409,745	34,488,003
<b>Depreciation</b>				
At 1 September 2021	1,847,644	325,395	300,433	2,473,472
Charge for the year	314,277	74,389	43,928	432,594
At 31 August 2022	2,161,921	399,784	344,361	2,906,066
<b>Net book value</b>				
At 31 August 2022	31,080,598	435,955	65,384	31,581,937
At 31 August 2021	30,817,135	438,962	80,926	31,337,023



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**15. Tangible fixed assets (continued)**

**Academy**

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2021	32,664,779	698,230	381,359	33,744,368
Additions	577,740	71,382	28,386	677,508
At 31 August 2022	<u>33,242,519</u>	<u>769,612</u>	<u>409,745</u>	<u>34,421,876</u>
<b>Depreciation</b>				
At 1 September 2021	1,847,644	263,497	300,433	2,411,574
Charge for the year	314,277	72,535	43,928	430,740
At 31 August 2022	<u>2,161,921</u>	<u>336,032</u>	<u>344,361</u>	<u>2,842,314</u>
<b>Net book value</b>				
At 31 August 2022	<u>31,080,598</u>	<u>433,580</u>	<u>65,384</u>	<u>31,579,562</u>
At 31 August 2021	<u>30,817,135</u>	<u>434,733</u>	<u>80,926</u>	<u>31,332,794</u>

Included in land and buildings is freehold land at valuation of £17,411,000 which is not depreciated.

Additions to freehold property include:

- Food tech refurbishment £89,015
- Ventilation £390,670
- Concrete resurfacing to locker car park £29,000

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**16. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Academy</b>	
<b>Cost or valuation</b>	
At 1 September 2021	1
	<hr/>
At 31 August 2022	1
	<hr/> <hr/>
<b>Net book value</b>	
At 31 August 2022	1
	<hr/>
At 31 August 2021	1
	<hr/> <hr/>

**Principal subsidiaries**

The following was a subsidiary undertaking of the Academy:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
Beaconsfield High School Enterprises Limited	09159745	Beaconsfield High School	Provision of school meals to pupils of the academy and other local schools
<b>Class of shares</b>	<b>Holding</b>		
Ordinary	100%		

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Fixed asset investments (continued)**

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the year £	Net assets £
Beaconsfield High School Enterprises Limited	786,407	(782,501)	3,906	(82,538)

BHSE made a profit of £3,906 in the year and had negative net assets of £82,538 as at 31 August 2022.

This increase turnover and profit in the year was as a result of the increase in trade in catering and letting following the previous years closure of the school site during the COVID-19 lockdown.

The company remains in a net liability position due to previous years losses during COVID-19, as such the directors have taken steps to reduce costs wherever possible, including taking advantage of any government support packages on offer. The academy is willing to meet any deficit that may remain from its unrestricted reserves. As such, the directors consider it appropriate to prepare the financial statements on the going concern basis.

**17. Stocks**

	Group 2022 £	Group 2021 £
Catering stock	9,482	10,384

**18. Debtors**

	Group 2022 £	Group 2021 £	Academy 2022 £	Academy 2021 £
<b>Due within one year</b>				
Trade debtors	30,268	19,861	4,208	21
Amounts owed by group undertakings	-	-	137,870	146,184
Other debtors	73,377	23,153	73,377	23,153
Prepayments and accrued income	338,288	190,889	337,368	190,075
	<u>441,933</u>	<u>233,903</u>	<u>552,823</u>	<u>359,433</u>

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**19. Creditors: Amounts falling due within one year**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Academy 2022 £</b>	<b>Academy 2021 £</b>
Other loans	11,529	11,529	11,529	11,529
Trade creditors	233,911	203,553	230,937	202,739
Other taxation and social security	106,830	101,828	103,001	101,828
Other creditors	110,861	106,104	110,833	106,091
Accruals and deferred income	440,499	196,168	437,000	189,932
	<b>903,630</b>	<b>619,182</b>	<b>893,300</b>	<b>612,119</b>
	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Academy 2022 £</b>	<b>Academy 2021 £</b>
Deferred income at 1 September 2021	62,794	75,206	62,794	75,206
Resources deferred during the year	225,542	62,794	225,542	62,794
Amounts released from previous periods	(62,794)	(75,206)	(62,794)	(75,206)
	<b>225,542</b>	<b>62,794</b>	<b>225,542</b>	<b>62,794</b>

At the balance sheet date the school was holding grants received in advance and funds received in advance for trips, events and product sales taking place in the 2022/23 academic year.

**20. Creditors: Amounts falling due after more than one year**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Academy 2022 £</b>	<b>Academy 2021 £</b>
Other loans	17,294	28,823	17,294	28,823

The other loan amounts relate to three Salix loans granted by the ESFA. All three are interest free.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Statement of funds**

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>						
General fund	903,944	1,399,987	(1,010,765)	(102,063)	-	1,191,103
<b>Restricted general funds</b>						
General Annual Grant (GAG)	267,033	6,600,559	(6,323,167)	(544,425)	-	-
SEN funding	-	24,842	(24,842)	-	-	-
Other income	-	30,705	(30,705)	-	-	-
Donations	-	19,782	-	-	-	19,782
Catch up premium & other Covid	42,110	17,989	(60,099)	-	-	-
Pupil Premium	27,459	27,469	(40,288)	-	-	14,640
Teachers Pay grant	-	85,921	(85,921)	-	-	-
Rates Relief	-	29,184	(29,184)	-	-	-
Pension reserve	(3,218,000)	-	(437,000)	-	2,877,000	(778,000)
	(2,881,398)	6,836,451	(7,031,206)	(544,425)	2,877,000	(743,578)
<b>Restricted fixed asset funds</b>						
Fixed assets	31,332,794	-	(430,740)	677,508	-	31,579,562
DfE grants	9,244	26,424	-	(31,020)	-	4,648
	31,342,038	26,424	(430,740)	646,488	-	31,584,210
<b>Total Restricted funds</b>	28,460,640	6,862,875	(7,461,946)	102,063	2,877,000	30,840,632
<b>Total funds</b>	29,364,584	8,262,862	(8,472,711)	-	2,877,000	32,031,735

The specific purposes for which the funds are to be applied are as follows:

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**21. Statement of funds (continued)**

Unrestricted reserves represent the free reserves of the academy.

General Annual Grant (GAG) represents the core funding for the educational activities of the school that has been provided to the academy via the Education & Skills Funding Agency by the Department for education. The General Annual Grant Fund has been set up because the GAG must be used for the normal running costs of the academy.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2022.

The pension reserve represents the net deficit on the LGPS defined benefit pension scheme. The deficit arose because of the pension scheme deficit inherited upon conversion to academy status and future GAG funding agreed by the ESFA is expected to be sufficient to take the fund back to surplus.

The restricted fixed asset fund includes the long leasehold land and buildings, leasehold improvements and all material items of fixtures, fittings and equipment. Depreciation charged on the assets is allocated to the fund. Transfers into the fund represent capital expenditure paid from GAG income, as well as unrestricted and designated funds.

£14,460 unspent pupil premium and recover premium income has been carried forward and will be spent on ensuring that the wellbeing of disadvantaged students is supported and that their progress and attainment is the same as their peers.

There are £nil GAG funds carried forward to be spent in accordance with the terms of the grant.

£19,782 was raised by a student sponsored fun run in June 2022 and is carried forward to be used to purchase classroom touchscreens.

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**21. Statement of funds (continued)**

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>						
General fund	672,092	860,611	(617,312)	(11,447)	-	903,944
<b>Restricted general funds</b>						
General Annual Grant (GAG)	-	6,015,134	(5,499,049)	(249,052)	-	267,033
SEN funding	-	22,153	(22,153)	-	-	-
Other income	-	11,729	(11,729)	-	-	-
Donations	-	13,860	(13,860)	-	-	-
Catch up premium & other Covid	-	105,080	(62,970)	-	-	42,110
CJRS	-	15,080	(15,080)	-	-	-
Pupil Premium	-	25,314	(9,302)	11,447	-	27,459
Teachers Pay grant	-	327,731	(327,731)	-	-	-
Rates Relief	-	29,184	(29,184)	-	-	-
Summer School	-	30,792	(30,792)	-	-	-
Free School Meals	-	2,040	(2,040)	-	-	-
Pension reserve	(2,900,000)	-	(322,000)	-	4,000	(3,218,000)
	<u>(2,900,000)</u>	<u>6,598,097</u>	<u>(6,345,890)</u>	<u>(237,605)</u>	<u>4,000</u>	<u>(2,881,398)</u>
<b>Restricted fixed asset funds</b>						
Fixed assets	31,478,921	-	(423,702)	277,575	-	31,332,794
DfE grants	11,841	25,926	-	(28,523)	-	9,244
	<u>31,490,762</u>	<u>25,926</u>	<u>(423,702)</u>	<u>249,052</u>	<u>-</u>	<u>31,342,038</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Statement of funds (continued)**

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
<b>Total Restricted funds</b>	28,590,762	6,624,023	(6,769,592)	11,447	4,000	28,460,640
<b>Total funds</b>	29,262,854	7,484,634	(7,386,904)	-	4,000	29,364,584

**22. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Restricted fixed asset funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	(2,273)	-	31,584,210	31,581,937
Current assets	1,203,705	945,017	-	2,148,722
Creditors due within one year	(10,329)	(893,301)	-	(903,630)
Creditors due in more than one year	-	(17,294)	-	(17,294)
Provisions for liabilities and charges	-	(778,000)	-	(778,000)
<b>Total</b>	1,191,103	(743,578)	31,584,210	32,031,735



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**22. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted fixed asset funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	4,229	-	31,332,794	31,337,023
Current assets	969,572	914,750	9,244	1,893,566
Creditors due within one year	(69,857)	(549,325)	-	(619,182)
Creditors due in more than one year	-	(28,823)	-	(28,823)
Provisions for liabilities and charges	-	(3,218,000)	-	(3,218,000)
<b>Total</b>	<b>903,944</b>	<b>(2,881,398)</b>	<b>31,342,038</b>	<b>29,364,584</b>

**23. Reconciliation of net (expenditure)/income to net cash flow from operating activities**

	<b>2022 £</b>	<b>2021 £</b>
Net (expenditure)/income for the year (as per statement of financial activities)	<b>(209,849)</b>	<b>97,730</b>
<b>Adjustments for:</b>		
Depreciation	<b>432,594</b>	<b>426,758</b>
Capital grants from DfE and other capital income	<b>(26,424)</b>	<b>(25,926)</b>
Interest receivable	<b>(631)</b>	<b>(164)</b>
Pension adjustment	<b>437,000</b>	<b>322,000</b>
Decrease/(increase) in stocks	<b>902</b>	<b>(2,257)</b>
(Increase)/decrease in debtors	<b>(208,028)</b>	<b>48,208</b>
Increase in creditors	<b>284,446</b>	<b>3,883</b>
<b>Net cash provided by operating activities</b>	<b>710,010</b>	<b>870,232</b>

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**24. Cash flows from financing activities**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Repayments of borrowing	(11,529)	(21,701)
<b>Net cash used in financing activities</b>	<b>(11,529)</b>	<i>(21,701)</i>

**25. Cash flows from investing activities**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Dividends, interest and rents from investments	631	164
Purchase of tangible assets	(677,508)	(277,575)
Capital grants from DfE Group	26,424	25,926
<b>Net cash used in investing activities</b>	<b>(650,453)</b>	<i>(251,485)</i>

**26. Analysis of cash and cash equivalents**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Cash in hand and at bank	1,697,307	1,649,279
<b>Total cash and cash equivalents</b>	<b>1,697,307</b>	<i>1,649,279</i>

**27. Analysis of changes in net debt**

	<b>At 1 September 2021 £</b>	<b>Cash flows £</b>	<b>At 31 August 2022 £</b>
Cash at bank and in hand	1,649,279	48,028	1,697,307
Debt due within 1 year	(11,529)	-	(11,529)
Debt due after 1 year	(28,823)	11,529	(17,294)
	<b>1,608,927</b>	<b>59,557</b>	<b>1,668,484</b>

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**28. Capital commitments**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Academy 2022 £</b>	<i>Academy 2021 £</i>
<b>Contracted for but not provided in these financial statements</b>				
Repairs, maintenance or enhancements to property	<u>9,000</u>	<u>-</u>	<u>9,000</u>	<u>-</u>

**29. Pension commitments**

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Buckinghamshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £104,731 were payable to the schemes at 31 August 2022 (2021 - £101,662) and are included within creditors.

**Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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**29. Pension commitments (continued)**

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £661,820 (2021 - £613,934).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Group has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Group has set out above the information available on the scheme.

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £334,000 (2021 - £302,000), of which employer's contributions totaled £263,000 (2021 - £237,000) and employees' contributions totaled £ 71,000 (2021 - £65,000). The agreed contribution rates for future years are 22.9 per cent for employers from 01/04/2021 increasing to 23 per cent for employers from 01/04/2022 and 5-12.5 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

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**29. Pension commitments (continued)**

**Principal actuarial assumptions**

	<b>2022</b>	<b>2021</b>
	<b>%</b>	<b>%</b>
Rate of increase in salaries	<b>4</b>	<b>3.90</b>
Rate of increase for pensions in payment/inflation	<b>3</b>	<b>2.90</b>
Discount rate for scheme liabilities	<b>4.25</b>	<b>1.65</b>

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2022</b>	<b>2021</b>
	<b>Years</b>	<b>Years</b>
<i>Retiring today</i>		
Males	<b>21</b>	<b>21.6</b>
Females	<b>24.6</b>	<b>25.0</b>
<i>Retiring in 20 years</i>		
Males	<b>22.3</b>	<b>22.9</b>
Females	<b>26</b>	<b>26.4</b>

**Share of scheme assets**

The Group's share of the assets in the scheme was:

	<b>At 31</b>	<b>At 31 August</b>
	<b>August</b>	<b>2021</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Equities	<b>2,154,000</b>	<b>2,109,000</b>
Gilts	<b>309,000</b>	<b>364,000</b>
Corporate bonds	<b>493,000</b>	<b>544,000</b>
Property	<b>250,000</b>	<b>226,000</b>
Cash and other liquid assets	<b>95,000</b>	<b>52,000</b>
Investment funds	<b>-</b>	<b>177,000</b>
Debt and other instruments	<b>567,000</b>	<b>410,000</b>
<b>Total market value of assets</b>	<b>3,868,000</b>	<b>3,882,000</b>

The actual return on scheme assets was £-245,000 (2021 - £612,000).

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**29. Pension commitments (continued)**

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2022 £	2021 £
Current service cost	(649,000)	(514,000)
Interest income	66,000	50,000
Interest cost	(117,000)	(95,000)
<b>Total amount recognised in the Consolidated Statement of Financial Activities</b>	<b>(700,000)</b>	<b>(559,000)</b>

Changes in the present value of the defined benefit obligations were as follows:

	2022 £	2021 £
<b>At 1 September</b>	<b>7,100,000</b>	<b>5,900,000</b>
Current service cost	649,000	514,000
Interest cost	117,000	95,000
Employee contributions	71,000	65,000
Actuarial (gains)/losses	(3,191,000)	555,000
Benefits paid	(100,000)	(29,000)
<b>At 31 August</b>	<b>4,646,000</b>	<b>7,100,000</b>

Changes in the fair value of the Group's share of scheme assets were as follows:

	2022 £	2021 £
<b>At 1 September</b>	<b>3,882,000</b>	<b>3,000,000</b>
Actuarial (losses)/gains	(314,000)	559,000
Employer contributions	263,000	237,000
Employee contributions	71,000	65,000
Benefits paid	(100,000)	(29,000)
Return on plan assets	66,000	50,000
<b>At 31 August</b>	<b>3,868,000</b>	<b>3,882,000</b>

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**30. Operating lease commitments**

At 31 August 2022 the Group and the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Academy 2022 £</b>	<i>Academy 2021 £</i>
Not later than 1 year	<b>19,206</b>	<i>14,558</i>	<b>19,206</b>	<i>14,558</i>
Later than 1 year and not later than 5 years	<b>33,083</b>	<i>35,026</i>	<b>33,083</b>	<i>35,026</i>
	<b>52,289</b>	<i>49,584</i>	<b>52,289</b>	<i>49,584</i>

**31. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**32. Related party transactions**

Owing to the nature of the school and the composition of the Board of Governors being drawn from local public and private sector organisations, transactions may take place with organisations in which the governors have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the school's financial regulations and normal procurement procedures relating to connected and related party transactions.

Beaconsfield High School Enterprises Limited is a wholly owned subsidiary of the school therefore these accounts have been prepared on a consolidated basis.

During the year, the school paid £32,504 (2021: £29,089) to The Buckinghamshire Grammar Schools in relation to 11+ testing costs, a company in which R Smith was a director. At the year end there was £nil (2021: £nil) due to The Buckinghamshire Grammar Schools.

During the year, the school paid £14,466 (2021: 7,093) to Aspire Trust in relation to student home tuition services. R Smith was a director of Aspire Trust. At the year end there was £nil (2021: £nil) owed to Aspire Trust.

**33. Agency arrangements**

The school distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2022 the trust received £7,631 (2021: £5,596) and disbursed £8,361 (2021: £6,116) from the fund. At the year end £1,000 (2021: £1,730) is included in other creditors relating to undistributed funds that may be repayable to ESFA.