

Company Registration Number: 08679235 (England & Wales)

---

**BEACONSFIELD HIGH SCHOOL**

(A company limited by guarantee)

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**



---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

---

**CONTENTS**

---

	Page
Reference and administrative details	1 - 2
Governors' report	3 - 20
Governance statement	21 - 25
Statement on regularity, propriety and compliance	26
Statement of Governors' responsibilities	27
Independent auditors' report on the financial statements	28 - 30
Independent reporting accountant's report on regularity	31 - 32
Consolidated statement of financial activities incorporating income and expenditure account	33
Consolidated balance sheet	34 - 35
Academy balance sheet	36 - 37
Consolidated statement of cash flows	38
Notes to the financial statements	39 - 71

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

---

**REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2020**

---

<b>Members</b>	L Couves C Lewis J Morton Z Barrows M Kinghorn (appointed 2 December 2020)
<b>Governors</b>	L Couves, Chair of Governors <sup>1</sup> R Smith, Headteacher and Accounting Officer <sup>1</sup> Z Barrows (resigned 1 November 2020) M Edwards (resigned 8 July 2020) G Heppner Logan <sup>1</sup> C Lewis (resigned 1 March 2020) S Gohil (resigned 10 April 2020) <sup>1</sup> C Pybus <sup>1</sup> J Morton (resigned 22 October 2019) <sup>1</sup> A Hood D Starrs <sup>1</sup> S Davies B Patel (resigned 23 January 2020) K Rooney (appointed 1 September 2019) <sup>1</sup> M Bailey (appointed 22 October 2019, resigned 23 January 2020) A Ahmed (appointed 19 March 2020) I Miller (appointed 19 March 2020) <sup>1</sup> J O'Rourke (appointed 19 March 2020) S Ranganathan (appointed 19 March 2020) <sup>1</sup> M Nag (appointed 19 March 2020)  <sup>1</sup> Member of the Finance and Resources Committee
<b>Company registered number</b>	08679235
<b>Company name</b>	Beaconsfield High School
<b>Principal registered office</b>	Beaconsfield High School Wattleton Road Beaconsfield Buckinghamshire HP9 1RR
<b>Company secretary</b>	J Dean, Business Manager
<b>Leadership team</b>	R Smith, Headteacher C Hill, Deputy Headteacher A McClean, Assistant Headteacher R Williams, Assistant Headteacher (resigned 31 August 2020) K Stannard, Assistant Headteacher E Pritchard, Assistant Headteacher (on 12 month sabbatical from 1 September 2020) J Ganachaud, Assistant Headteacher (12 month appointment from 1 September 2020) Z Sattar, Assistant Headteacher (12 month appointment from 1 September 2020)

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

---

**REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)**

---

J Dean, Business Manager

**Independent auditors**      Hillier Hopkins LLP  
Chartered Accountants  
Statutory Auditor  
Radius House  
51 Clarendon Road  
Watford  
Herts  
WD17 1HP

**Principal bankers**      Lloyds Bank  
3 Burkes Parade  
Beaconsfield  
Buckinghamshire  
HP9 1NR

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

The Governors present their annual report together with the financial statements and auditors' report of Beaconsfield High School (the academy trust and the group) for the 1 September 2019 to 31 August 2020. The annual report serves the purposes of both a Governors' report and a directors' report under company law.

The trust operates an academy for students aged 11 to 18 serving a catchment area in and around Beaconsfield. It has a current student capacity of 1,260 and had a roll of 1,227 students in the school census of October 2020. Years 7 to 11 are at capacity with 180 or more students in each year group.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The Academy trust is a charitable company limited by guarantee and an exempt charity.

The memorandum and articles of association are the primary governing documents of the academy trust.

The governors act as trustees of Beaconsfield High School and are the directors of Beaconsfield High School for the purposes of company law.

The charitable company is known as Beaconsfield High School (BHS).

Details of the Governors who served during the year and to the date these accounts are approved are included in the Reference and Administrative details on page 1.

The academy trust owns 100% of the equity in Beaconsfield High School Enterprises Limited (BHSE Ltd) (company number 09159745), which is included in the academy results. BHSE Ltd has agreements with the academy to organise fundraising activities, administer lettings of the main school and grounds on behalf of the academy and provide a catering service to the academy and local primary and secondary schools.

Henceforth in this report the academy trust is referred to as the 'school' or the 'charitable company' and BHS and BHSE are referred to as the 'group'.

**b. MEMBERS' LIABILITY**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**c. GOVERNORS' INDEMNITIES**

The school has entered into the Department for Education's (DfE) Risk Protection Arrangement (RPA), which reimburses the school in the event of a loss under the RPA membership rules including employer's liability, public liability and professional indemnity risks. The RPA includes indemnification of governors in respect of their legal liability for the financial loss arising because of a negligent act, accidental error or omission in the course of their official duties. The limit of this indemnity is £10 million.

**d. METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF GOVERNORS**

The school adopted new Articles of Association effective 1st September 2019. These new articles are in accordance with the DfE Articles of Association Model 1 updated 22nd December 2017.

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

Under the new articles, the membership of the Governing Board is as follows.

- a) Up to 8 governors appointed by ordinary resolution of the members of the company.
- b) The Headteacher, if appointed by ordinary resolution of the members of the company.
- c) A minimum of 2 parent governors elected or appointed by the members of the company.

The school may also have any co-opted governor appointed by the governors. The minimum number of governors is not less than three and there is no maximum, unless otherwise determined by ordinary resolution.

Members of staff can be either appointed or co-opted as governors but the total number of governors, including the Headteacher, who are employees of the school shall not exceed one third of the total number of governors.

All governors, bar the Headteacher, serve a term of four years after which they can be eligible for re-election or reappointment as above. The governors who were in office in the period under review are listed on page 1.

The structure of the Governing Board in place at the start of the year and as at the date that this report was signed is as follows:

Governor Type	1 September 2019	9 December 2020
Appointed by company members	8	7*
Parent governor	4	1*
Headteacher	1	1
Co-opted governor	1	3
<b>TOTAL</b>	<b>14</b>	<b>13</b>

\* vacancy

**e. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF GOVERNORS**

The training and induction provided for new governors will depend on their experience and skills. The school subscribes to the Buckinghamshire Education Partnership governor support services, which includes access to unlimited face to face training as well as Modern Governor online training packages. Where necessary induction will include training on governance, education, legal and financial matters. All governors have a tour of the school and the chance to meet with the Chair of Governors, the Headteacher, other staff and students. All governors have access to policies, procedures, minutes, accounts, budgets, plans and any other information that they require to undertake their role as a governor. All governors are required to undertake Disclosure and Barring Service (DBS) checks and safeguarding training.

**f. ORGANISATIONAL STRUCTURE**

The responsibilities of the Governing Board are prescribed in the Standing Orders, the Articles of Association and the Funding Agreement with the Education & Skills Funding Agency (ESFA). Under normal circumstances, the Governing Board meets six times per year to discuss and transact its business. From March 2020 until September 2020, in order to ensure that the school responded safely and effectively to the changes mandated by the government and DfE in response to the COVID-19 pandemic, all committee meetings were suspended and replaced by monthly Full Governing Board meetings working to an emergency agenda. As a result, there were eight Governing Board meetings during the year. Normal committee business was conducted as a part of these meetings.

The Governing Board is responsible for setting general policy, adopting a three-year plan and annual budget and monitoring the performance of the school against a set of key performance indicators. They take major

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

decisions about the strategic direction of the school, the school development plan, major capital projects and certain senior staff appointments. The Governing Board are also responsible for approving the Scheme of Delegation and Financial Procedures manual under which the school's finances operate.

The Governing Board delegates various responsibilities to its subcommittees. The committee structure is aligned to the aims and objectives of the school. There are three committees, the Education & Outcomes Committee, focussing on all educational and student matters including pastoral and safeguarding, the Finance & Resources Committee, responsible for finance, health and safety, including facilities management, personnel and fundraising and the Pay Review Committee, who meet twice a year with responsibility for performance management and pay review matters. The school has an Audit Committee, which is a sub-committee of the Finance & Resources Committee.

The Headteacher has overall executive responsibility for the operational and financial management of the school including the appointment of all staff except for Leadership Team (LT) appointees. The Headteacher is supported by the LT in implementing the strategies, policies and spending plans cocreated with the Governing Board. The LT consists of the Headteacher, Deputy Headteacher, Assistant Headteachers and the Business Manager, who is also the Chief Financial Officer and Company Secretary.

Budgets and spending decisions are delegated to departmental budget holders and senior support staff up to designated spending limits in order to encourage involvement in decision-making and to ensure that spending decisions are operationally efficient, essential and best value for the school.

**g. ARRANGEMENTS FOR SETTING PAY AND REMUNERATION OF KEY MANAGEMENT PERSONNEL**

The LT are each assigned a pay scale, which falls within the Leadership Group Pay Range set out in the School Teachers' Pay & Conditions Document (STPCD) or the Buckinghamshire Local Government Pay Scale (Bucks LGPS). Pay scales are considered and set by the Pay Review Committee of the Governing Board, in consultation with the Headteacher, in accordance with the appropriate leadership group role in the current STPCD or spine point on the Bucks LGPS and the needs of the school. They can be changed in order to attract or retain a member of the LT or where there have been significant changes in the responsibilities of a LT member.

The Pay Review Committee shares responsibility with the Finance & Resources Committee for defining and implementing the overall pay policy of the school, including ensuring that LT performance reviews are appropriately and rigorously conducted and recommending approval of any pay increments to the Governing Board. The Pay Review Committee will normally comprise of the Chair of Governors, Vice Chair of Governors, the Chairs of the Finance & Resources Committee and Education & Outcomes Committee and the governor with responsibility for Personnel. None of the committee members shall be employees of the school. Where there is an overlap of roles (for example the vice chair is also a committee chair or personnel governor) the pay review committee should invite an additional governor to make a total of five governors. The Headteacher may attend in an advisory capacity and will withdraw when their salary is under consideration.

The Performance Management Governors are generally the Chair of Governors, Vice Chair and one other from the committee. Of this group, two governors will be involved in any performance management meeting with the head teacher.

All members of the LT must demonstrate sustained high quality of performance with regard to leadership, management and student progress at the school. Pay progression will depend on performance in relation to agreed objectives and there is no automatic pay progression. Headteacher performance review is undertaken by the Performance Management Governors in consultation with an external consultant. Pay recommendations for all staff are considered by the Pay Review Committee and recommendations made to the Governing Board.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**h. TRADE UNION FACILITY TIME**

Under the provisions of the Trade Union (Facility Time Publication Requirements) Regulations 2017, the school is required to publish information in respect of trade union facility time as follows:

**Relevant Union Officials**

No. of employees who were relevant union officials during the period 1 Sept 2019 to 31 August 2020	Full time employee number
2	1.19

**Percentage of time spent on facility time**

Percentage of time	Number of employees
0%	2
1%-50%	0
51%-99%	0
100%	0

**Percentage of pay bill spent on facility time**

Total cost of facility time	0
Total pay bill	£5,105,911
Percentage of the total pay spent on facility time, calculated as: (total cost of facility time/total pay bill x 100)	0%

**Paid trade union activities**

Time Spent on paid trade union activities as a percentage of total paid facility time hours calculated as: (total hours spent on paid trade union activities by relevant union officials during the period 1 Sept 2019 to 31 August 2020 / total paid time hours) x 100	0%
---	----

**i. RELATED PARTIES AND OTHER CONNECTED CHARITIES AND ORGANISATIONS**

BHS is a single entity school not supported by a wider federation of academies, or significant sponsorship from the private sector or religious organisations.

The school owns 100% of the equity in BHSE Ltd (company number 09159745), which is included in the school results. BHSE Ltd has agreements with the school to organise fundraising activities, administer lettings of the main school and grounds on behalf of the school and provide a catering service to the school and local primary and secondary schools.

The school has arrangements with Dr Challoners Grammar School, Brunel University and University of Hertfordshire for trainee teachers to undertake elements of their training at the school.

The school is closely supported by Friends of Beaconsfield High School (FOBHS) registered charity (charity number 291078), the principal activities of which are to organise events to raise money for the school and to encourage engagement of the parents within the school community.

In common with other secondary schools in Buckinghamshire, the school uses the services of Aspire, an alternative education provider, who are contracted by Buckinghamshire County Council to work in conjunction with the Child and Adolescent Mental Health Service (CAHMS) to provide home tuition for students who are



---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

unable to attend school for an extended period. The Headteacher is a trustee of Aspire.

The school is part of a consortium company, The Buckinghamshire Grammar Schools, which awards the contracts to design the 11+ testing and administration as well as late transfer testing, with the costs shared amongst the consortium members in proportion to their Published Admission Numbers (PAN). The Headteacher is a director of the consortium as are all of the other headteachers of participating schools.

**OBJECTIVES AND ACTIVITIES**

**a. OBJECTS AND AIMS**

The Academy Trust objects as outlined in the Articles of Association are specifically restricted to the following:

- i. To advance for the public benefit education in the United Kingdom but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum.
- ii. To promote for the benefit of the inhabitants of Beaconsfield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

**b. OBJECTIVES, STRATEGIES AND ACTIVITIES**

The LT has worked with governors, staff and students to agree a vision and ethos fitting to the school.

In October 2019, the school refined its vision to be 'For our school to be a happy, high achieving learning community, discovering and developing individual potential'.

The school mission is 'To be remarkable every day'.

The aims of the school are as follows:

- Exceptional academic progress
- Exceptional breadth in learning, knowledge and enrichment
- Rounded, grounded, independent students
- Exceptional staff knowledge, teaching and leadership
- Investment in quality facilities and the environment
- Effective management of resources

These aims are underpinned by our four values.

- Self-respect – we take responsibility for our actions, think for ourselves and take pride in all we do
- Respect for learning – we show understanding, tolerance and courtesy towards other people and take responsibility for our actions
- Respect for others – be prepared to learn and help to create a positive learning environment
- Respect for the environment – respect other peoples' possessions, use equipment and resources with care and endeavour to make the school a safe and pleasant place in which to work

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**OBJECTIVES AND ACTIVITIES (continued)**

The School Development Plan (SDP) outlines the key activities that will enable all of the BHS learning community to meet the aims of the school and enhance the quality of educational provision for students over the next three years. The plan is reviewed at least annually.

The SDP sets a series of objectives against each of the school's aims and governors and staff agree a set of intended implementation actions for each objective each academic year. Governors, members of the LT and senior members of staff have oversight of each of these implementations. Personal performance management objectives are aligned to the main themes of this SDP.

**c. PUBLIC BENEFIT**

The governors of the school have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties. The activities undertaken to further the school's purpose for the Public Benefit for the provision of educational facilities and services to students of all ages and the wider community include.

- Education of young people aged 11 to 18 from Beaconsfield and the surrounding communities.
- Provision of catering services to other schools in the primary and secondary sector.
- Engagement with the local community to ensure that the school is acting responsibly and to mutual benefit.
- Making school buildings and facilities available for use outside the school day, when permitted.

**STRATEGIC REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

**a. ACHIEVEMENTS AND PERFORMANCE**

Despite the many challenges created by the COVID-19 pandemic during 2020, the school and its community continued to prosper.

The school had its first OFSTED inspection visit for 12 years in December 2019, achieving an Outstanding outcome with exceptionally positive feedback from the inspectors.

During the period of lockdown from March to July 2020 as a result of COVID-19, the school moved all of its teaching and learning online, offering via Teams a combination of live lessons and remote learning support. Students and staff adapted well to this new way of learning and there was much positive feedback from parents on the quality of the virtual learning with high levels of engagement from students in all year groups. Progress continued to be satisfactory. Students had online access to tutors, teachers, counsellors and pastoral support every day. Virtual examinations were held for Y12 students. PHSCE days continued throughout lockdown. As a result, the school continued with remote learning throughout the summer term rather than open partially as this was judged to be the least disruptive approach. In-school socialisation sessions were conducted for Y7 to 9 in order to offer these year groups the opportunity to meet their schoolmates.

Over the summer, the school site was prepared for full opening in September. A one-way system was put in place, classroom layouts were adapted and in some areas, physical screens were installed to enable social distancing. The school day was changed to enable split breaks and lunches. Hand sanitisers were installed outside each classroom and additional cleaners were employed. Staff were appreciative of the efforts made to ensure their safety.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

Summer GCSE & A level examinations were cancelled in 2020 and replaced with Centre Assessed Grades (CAG) whereby teachers used a combination of centre moderated coursework and mock examination results to assess and rank students to determine the grade they should be awarded. Consequently, all progress figures stated in this report are unvalidated as the data is based on CAG. We have fed our data into 4 Matrix, which is a widely used statistical prediction tool, to estimate our Progress 8 (P8) and Level 3 Value Added (LV3A) scores. We are confident that this data is accurate as in the past, we have found that the results generated are comparable to the DfE generated validated figures based upon the usual exam series.

**GCSE Attainment 2020**

Students at BHS are making exceptional progress at GCSE. Despite entering the school with very high prior attainment, they make substantial and sustained progress as demonstrated by the Progress 8 score of +1.2 in 2020 (4 Matrix), demonstrating a continued upward trajectory. (2019 +0.81, 2018 +1.21 ) and significantly above the national average.

The Progress 8 measure captures the progress that students make from the end of primary school to the end of secondary school. It was designed to encourage schools to offer a broad and balanced curriculum and is based upon student progress in eight subjects: English, Mathematics, three other English Baccalaureate (EBacc) subjects (sciences, computer science, history and languages; and three further subjects chosen either from EBacc or any other approved, high value arts, academic or vocational qualification.

EBacc is not compulsory at BHS but 79% of our students take the EBacc suite of subjects, this exceeds the Government target of 75% taking the EBacc by 2020.

Nationally 6.3% of all GCSE levels were L9 and 49.4% of all exams were awarded L7-L9, the BHS figure of 27.1% L9 and 76.1% L7-L9 demonstrates the excellent performance of our students.

Students at BHS achieved an Average Points Score (APS) of 7.7 (7.69 in 2019, 7.24 in 2018, 7.34 in 2017).

Progress of the Most Able (MA) students (32) was broadly in line with the main cohort at +1.09, this group are the hardest group to show progress therefore this is a very good result. Progress of Special Educational Needs (SEN) students (24) were less than the main cohort (+0.46 versus +1.2) but still shared strong progress. The 17 students with English as an Additional Language (EAL) had progress noticeably higher than the main cohort (+1.57 versus school +1.2).

BHS receives pupil premium funding for students eligible for free school meals (FSM) or who have been eligible at any time over the last six years (known as "Ever 6 FSM"), students whose parents are serving in the armed forces or students who are in care, adopted from care or "looked after". The school continues to help these students to overcome challenges and effectively enhance outcomes through its ethos of development and support. The 7 Pupil Premium students taking GCSE performed broadly in line with the main cohort (+1.17 versus +1.2).

83% of Year 11 students have remained at the school and joined Year 12 in September 2020 (2019: 80%). They have been joined by 22 external applicants.

**A Level 2020**

Again, students at BHS make exceptional progress at A' Level. Students enter the sixth form with prior attainment significantly above the national average for L7-9 at GCSE. The 2020 A Level cohort had a P8 score of +1.21 and achieved an L3VA score of +0.4 (4 Matrix). This is an increase from 2019 (-0.08) and 2018 (-0.05). Gaining a positive L3VA score from such a high achieving GCSE cohort is an exceptional achievement.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

The school average grade this year is A- an increase over the past 3 years B+ result. The APS is 47.21 versus 41.25 in 2019 and 42.25 in 2018. This is strong considering that this is only the third year of the more academically challenging linear exams and reflects the high academic ability of this year group.

A Level results exceed the national average figure at 48.6% for A\*/A grades. (National Average 38.1%).

Progress of the More Able (MA) students in quintile 5 is slightly lower than the main cohort with an L3VA of +0.35 versus +0.4, this is to be expected given their high prior attainment. Their APS is 55.69 with an average A\*- grade which is what we would expect from our highest attaining students.

The progress of the 23 A level SEN students is just below the main cohort at +0.3 versus +0.4, they have an average grade of B+ and an APS of 44.35 versus 55.69. We would expect this to be lower as we had students in this cohort with long term absences.

The 13 A level EAL students have a value added score at +0.18 versus +0.4 and an average APS of 44.62 versus 55.69, they have an average grade of B+.

75 Year 13 students chose to go to a Russell Group university in autumn 2020 (2019: 64). 7 students achieved a place at Oxbridge. (2019: 11). 19 students were not placed at university for start in 2020. This is an increase from 2019, only to be expected due to the confusion over exam grades as a result of COVID. 6 students have taken a gap year and intend to reapply in 2020/21. 7 students were awarded a place to start in September 2021.

Personal development opportunities for students are encouraged through an extensive programme of extracurricular activity. Many activities were impacted by COVID-19, wherever possible they continued remotely, but unfortunately much could not take place.

- 63 residential and non-residential enrichment trips in the UK and overseas across all areas of the curriculum and year groups took place between September 2019 and March 2020 (lockdown).
- 198 students enrolled on Bronze, Silver and Gold Duke of Edinburgh Awards.
- Over 900 students participated in sports clubs, dance clubs and competitive sports fixtures across all age groups until these were stopped by lockdown in March 2020. Although we have many students who excel in sport, we also champion inclusivity and encourage participation in sport for all students regardless of ability.
- A virtual Sports Day was held in July 2020 with students undertaking a variety of challenges at home and sharing their performance via Teams.
- Over £3k was raised for local, national and international charities during 2019/20.

The school continued to increase focus on student personal development, wellbeing and mental health. A programme to train all staff to support student's emotional wellbeing and mental health commenced during 2019/20 and will continue during 2020/21 as part of a new school mental health plan for 2020/21. A new school counsellor was employed working 4 days per week and all vulnerable students were monitored during lockdown.

Many students participated in initiatives such as the Blossoms mentoring programme pairing a KS5 student with one lower down the school. KS4 students receive fortnightly study skills lessons and one to one tutorials to give help with revision skills, motivation or stress management.

The Getting Life Ready programme is embedded into all aspects of our curriculum and pastoral activities. It aims to equip students with life and employability skills centred on the development of emotional intelligence and eight skills or attributes (resourcefulness, risk taking, resilience, reflection and creative and critical thinking, ambition, empathy, curiosity and reliability). The programme has recently been quality assured by an external

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

evaluation company, Challenge Partners and has been assessed as 'Outstanding'.

The embedding of the Gatsby Benchmarks provides students with excellent careers guidance, giving them a greater understanding of career options open to them via a range of pathways, such as university programmes, Degree Level Apprenticeships and employment. The programme includes lectures by industry experts, Year 7 enterprise day, apprenticeship talks and professional interviews. A Career Networking Event for Year 11 students allows them to gain insight into possible future careers from visiting professions. A Further Education and Futures event allowed universities and apprenticeship providers to show-case their offerings to students from year 10 upwards. There is much work on the provision of virtual work experience during the pandemic to ensure that students do not lose out.

The school works closely with many local schools and organisations in Buckinghamshire and surrounding areas to advance for the public benefit education in the UK. Initiatives in 2019/20 included.

- Over 90 students provided support in maths and reading to disadvantaged students in three primary schools in Maths and English via the Widening Participation programme.
- The sixth form iPad online buddy system with Grantham School continued and runs for 4 mornings per week with 4 groups amounting to 8 hours of remote peer to peer tutoring per week.
- The school participated in the Side by Side programme operated by Buckinghamshire County Council whereby school staff visited other local schools to coach their staff in specified learning and teaching activities to improve outcomes.
- Staff participated in a Link programme with Alfriston School, visiting to coach and mentor students with learning difficulties.

**b. KEY PERFORMANCE INDICATORS**

In addition to student progress and exam results, the Governing Board has agreed the following key indicators of performance:

**Student numbers.** Since most school funding is directly related to the number of students on roll, student numbers are a key measure of performance. The school is oversubscribed, with 180 or more students in Y7 to Y10 and 187 students in Y11. The sixth form has grown to 319 students making a total of 1,227 students in October 2020. The school plans to increase to a capacity of 1,260 students by September 2023, with the only growth being in the sixth form. The additional sixth form study space opened in 2020 will help accommodate this growth.

**Teaching and learning quality.** High quality learning and teaching is the result of experienced, committed staff supported by thorough professional review processes and a commitment to continuing professional development. The target is for 100% of classes to be taught by appropriately qualified or specialist GCSE or A level teaching staff. This was achieved in 2019/20.

**OFSTED inspection.** The school was inspected by OFSTED in December 2020 and received an 'Outstanding' evaluation. The school is also recognised as an Exceptional School by the Best Practice Network, who say that this is the equivalent of receiving two consecutive outstanding evaluations by OFSTED.

**Financial stability.** The school target remains to continue to invest in teaching staff, teaching and learning resources and facilities at a level which enables the school to meet its SDP objectives, whilst retaining sufficient reserves to enable the school to respond to fluctuations in timings between income and expenditure and to maintain sufficient unrestricted reserves as a contingency fund to cover unexpected costs and future planned

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

projects. On 31 August 2020, the unrestricted reserve balance was £672,092 (2019: £664,617).

The Governing Board tracks a set of key performance measures to cover financial, teaching and learning, staff and environmental matters. Achievement against objectives is regularly reviewed by the appropriate subcommittee of the Governing Board to monitor performance and trends over time.

**c. GOING CONCERN**

After making appropriate enquiries, the Governing Board has a reasonable expectation that the school has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**FINANCIAL REVIEW**

**a. FINANCIAL PERFORMANCE**

The school converted to an Academy on 1st September 2014. Most of the school's income is obtained from the ESFA in the form of recurrent grants, the use of which is restricted to particular purposes. The General Annual Grant (GAG) received from the ESFA in 2019/20 was £5,490,360 (2019: £5,018,502).

Public funding of £25,227 (2019: £38,845) was received from Buckinghamshire County Council to support students in the school with special educational needs. As a result of leavers, this amount decreased in line with the number of students at the school with an Educational, Health and Care Plan in place.

The school generates its own sources of income, principally through fundraising and donations, plus the activities of its trading subsidiary, namely the hire of some of its facilities to sports and community groups outside core school hours and the provision of catering services to local primary schools. These activities were curtailed from March 2020 due to COVID-19, resulting in a year-on-year reduction in incoming revenue resources to £424,682 (2019: £492,137) during the period.

Regular Giving donations raised £114,165 (2019: £114,738) in the year, contributing towards the cost of many improvements to the school. These include the completion of the toilet refurbishments, construction of a new sixth form study area from a flat roof area adjacent to the Sports Hall, resurfacing a significant area of the front school car park, the creation of a much-needed drama studio, the refurbishment of the school cafeteria as well as continuing refurbishment and redecoration of classrooms. As it was not possible to hold many fundraising activities, such as the annual student fun run, the generosity of parents in continuing to donate via Regular Giving was particularly appreciated.

FOBHS donated a fantastic £28,000 (2019: £25,000) to the school, made possible by social events attended by parents and supporters, such as the Festive Fair and Quiz Nights (some held via Zoom during lockdown). Their donations continued to fund the annual contract hire charge for the school minibus with the balance of £23,000 contributing to funding the cafeteria refurbishment alongside £20,000 held in reserves from donations in 2018/19.

The principal areas of expenditure for the school are salaries and other staff related costs, facilities costs, catering, school trips and the costs of teaching/learning resources and examinations. Total expenditure for 2019/20 was £7,035,332 (2019: £7,281,148).

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

COVID-19 significantly impacted school finances.

Income from lettings and from catering was lost, resulting in over £330,000 reduction of income from that expected over the period from March to August 2020. Wherever possible, costs associated with these activities were saved, such as the cost of food supplies and transport, and cleaning associated with lettings. Some of the catering staff were furloughed and the majority of their employment costs claimed from the Coronavirus Job Retention Scheme (CJRS). Notwithstanding, there was a significant loss of contribution towards fixed overheads amounting to over £70,000 from these activities.

Site closure resulted in savings of £131,000 in utilities, learning & teaching resources, agency and supply costs, professional educational services such as sports coaches, staff training and costs of photocopying, printing, stationery and telephones. However, £18,000 was invested over the summer in COVID mitigation measures such as sanitiser stations, one way signage, protective screens and online teaching resources to prepare the school site for opening in September. A further £10,000 was spent on additional laptops and associated remote working equipment to enable staff to teach students remotely. All students were able to access remote learning and were supplied with a laptop if they needed it.

All trips were cancelled after 23rd March 2020 including several large overseas trips such as an expedition to Borneo, skiing in France, geography trip to Iceland, exchange visits to France and Spain and a Y10 history trip to Ypres & WW1 Battlefields. Fortunately, we were able to obtain either supplier refunds or claim on insurance for all our cancelled trips so that parents received a refund on all costs other than a small administrative overhead.

The school received £22,925 in exceptional COVID-19 funding. £19,910 was claimed from the Coronavirus Job Retention Scheme in relation to 4 members of the catering team as the school cafeteria was closed from March 23rd until the site reopened on 1st September 2020. £3,015 was claimed in respect of free school meal payments made whilst the school was closed.

Fundraising activities planned for the spring and summer were cancelled resulting in lost income of £12,000.

Notwithstanding, there was still a surplus of operating income over expenditure in the year of £81,060.

The school received capital income of £66,140 in 2019/20 and incurred capital expenditure of £754,770.

The school re-applied for a Department for Education Condition Improvement Fund (CIF) grant in December 2019 to provide a ventilation system for two teaching blocks. Once again, our application was not successful as we fell a couple of points short of the success threshold. We will apply again to the 2020 CIF as good ventilation is particularly important as a mitigation against the spread of COVID.

There was a surplus of income over expenditure, after depreciation, in the year of £81,060 (2019: £228,725 deficit). School cash balances were slightly lower than the prior year at £1,052,233 (2019: £1,107,521). Unrestricted reserves increased to £672,092 (2019: £664,617).

**b. RESERVES POLICY**

On 31 August 2020, the total funds comprised:

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

	2019/20	2018/19
Unrestricted	£672,092	£664,617
Restricted Fixed Asset Funds	£31,490,762	£31,170,177
Restricted General Annual Grant	Zero	Zero
Restricted Pension Reserve	(£2,900,000)	(£2,129,000)

Unrestricted reserves are those that are freely available to spend on the Charity's purpose, at the discretion of the governors. Unrestricted reserves decreased from £664,617 in 2019 to £647,201 in 2020. This was planned and is due to the increased levels of capital expenditure on school development projects.

The net impact of COVID-19 on school's unrestricted reserves in 2019/20 is estimated to be an increase of £7,000 as the cost savings from closure of the site more than covered the losses from catering and lettings and the cost of COVID-19 mitigation measures.

Restricted fixed asset funds include a commitment to fund capital expenditure for fire doors of £11,841 (2019: £19,711) as part of the conditions of funding for a 2018 CIF project, completion of which has been delayed due to COVID-19.

Two restricted reserve funds in addition to the CIF reserve were carried forward from 2018/19. During 2019/20, both funds were spent in accordance with the terms of the particular fund.

- £4,891 was brought forward related to the creation of a garden in memory of Maddy Murrell, a much loved Year 9 student who sadly died in 2019. A further £17,844 was donated to this fund during 2019/20. This fund was used to partly cover the cost of the first phase of the project which was completed over the summer.
- £20,000 was brought forward related to the refurbishment of the cafeteria. This was augmented by a further £23,000 in 2019/20 making a total of £43,000 which was used to partly cover the cost of the cafeteria refurbishment.

The governors' policy for building and maintaining reserves has three main features:

- i. to hold funds to cover the repayment of any outstanding Salix loans and any future deficits in income over expenditure over the next three years as a result of government funding levels failing to keep pace with general cost inflation and staff salary increases,
- ii. to maintain a level of free reserves to cover unplanned and/or unexpected expenditure which would not be funded from elsewhere, and
- iii. to build designated funds for specific, identified future projects.

Any reserves in excess of i) to iii) will be used to improve facilities and support improved outcomes for students at the school.

The Governing Board has reviewed the reserves policy in light of COVID-19 and is happy that it contains provision for the potential impact of COVID-19.

The school has interest free Salix loans granted in 2015 and 2016 as part of CIF grants for a new roof, electrical rewiring and a new boiler. These have a total balance outstanding of £62,052 (2019: £83,754) and are repayable over the next 1 to 4 years.

During 2020/21, the main capital projects planned, in addition to the ventilation for K block to which the school will contribute (estimated to be £60,000), are the completion of Maddy's garden, the refurbishment of the pond and the creation of additional outdoor seating areas, some covered, around the pond and to the rear of the



---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

cafeteria.

The governors are confident that these projects can be afforded whilst still leaving the school with an adequate level of unrestricted reserves to meet the school's reserves policy.

All restricted funds will be spent in accordance with the terms of the particular funds.

The deficit on the pension reserve relates to the Local Government Pension Scheme for support staff where unlike the teachers' scheme, separate assets are held to fund future liabilities as discussed in note 29. If required, this deficit can be covered in the longer term through a combination of increased employer or employee contributions, increased government funding or changes to scheme benefits.

**c. INVESTMENT POLICY**

The governors' investment powers are set down in the Memorandum and Articles of Association which permit the investment of monies of the school that are not immediately required for its purposes in such investments as may be thought fit subject to any restrictions which may from time to time be imposed or required by law.

The charitable company and the group have various bank accounts with Lloyds Bank and National Westminster Bank, which are used for day-to-day operation of school education business, trading activities, the receipt of income received in relation to school trips and the receipt of regular voluntary fundraising contributions by parents. Any changes to banking arrangements must be approved by the Finance & Resources Committee.

The school's current policy is to invest any surplus funds in interest bearing accounts with banks approved by the Finance & Resources Committee. Periodically the Business Manager will review interest rates and compare with other investment opportunities. The governors have authorised the Business Manager to manage levels of funds in each of the bank accounts and to invest in extended cash term deposits, where appropriate, based on projected future cash flows and interest rates.

**d. PRINCIPAL RISKS AND UNCERTAINTIES**

The school manages risk through its Governing Board, constituted subcommittees and leadership team. Risks are reviewed at each Committee meeting and documented in the school Risk Register that is updated at least annually. Major risks are brought to the full Governing Board with proposed mitigating actions and they continue to be reported until the risk is adequately mitigated.

The Governing Board accepts managed risk as an inevitable part of its operations but maintains an objective not to run unacceptable levels of risk in any area. Major risks are resolved by the Governing Board collectively, whilst more minor risks are dealt with by the Leadership Team.

The principal risks facing the school are:

**Health and Safety.** Effective procedures are in place to ensure the safety and security of students and staff. There has been considerable investment in health and safety improvements to the school premises since academy conversion in 2014. An independent Health and Safety advisor was appointed in 2016/17 and visits termly to advise the school on continuous improvement to Health and Safety awareness and compliance. All staff underwent online training in essential health and safety processes during 2016/17 and new staff are required to undertake this training as part of their induction process. The school is up to date with all statutory inspections including a fire risk assessment and has an ongoing programme of site improvement in place.

**COVID-19.** A comprehensive risk assessment and set of mitigation procedures have been approved by the governors to protect against the risks of COVID-19 transmission and infection. A COVID-19 sub committee of governors is responsible for ensuring that these are reviewed and updated on an ongoing basis as government and Public Health England (PHE) advice changes. The Health & Safety Executive conducted a spot check of

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

the measures in September 2020 and gave a positive report with no significant actions recommended.

**Safeguarding.** An effective Child Protection policy is in place and is reviewed annually. The school has invested in purpose-built internet filtering software. All staff and governors are required to undergo safeguarding training. Attendance is closely monitored and students are supervised at all times, particularly on trips. A rigorous anti-bullying policy is enforced.

**Funding and Financial Stability.** The school prepares a three-year financial plan and forecast approved by the Governing Board, which includes expected changes in funding from central government, planned intake of students and the staffing complement required to deliver the desired outcomes. The first year of the plan becomes the annual budget which sets the income and expenditure levels for all areas of the school, drawing on unspent funds from prior years as necessary so as to maximise investment in improving teaching and learning resources whilst maintaining reserves at a prudent level. Reserve levels are managed to ensure that there are adequate funds set aside to provide against reduction in income levels and unbudgeted maintenance expenditure.

A significant financial challenge for all schools is to maintain an adequate level of reserves in the light of uncertainty with respect to government funding. The school has benefitted from the introduction of the National Funding Formula from September 2018 onwards which has increased the per pupil income from £4,492 to £5,000 (11.3%).

Pay and pension increases for teachers and other staff continue to be a significant risk to finances. For 2019/20 and 2020/21 the Department for Education (DfE) continue to fund the September 2019 and 2020 increases in teacher's pay above the 1 and 2% assumed pay cap levels via a pay grant. DfE also awards a pension grant to fund the increase in Teachers Pension Scheme employer contributions from 16.48% to 23.68% from September 2019. From 2021/22 onwards, the funding to cover these increases will be consolidated into the overall GAG award. It is essential for the financial stability of the school that the GAG award is sufficient to cover the ongoing costs of this and future awards since the School Development Plan (SDP) includes initiatives which require investment in teaching staff and the upgrade of facilities which may otherwise be unaffordable.

COVID-19 is a risk to school finances during 2020/21 and future years. The considerable uncertainty over the future prevalence of the virus and consequent need for mitigation measures makes it difficult to forecast the cost impact.

Lettings resumed in the autumn term but on a limited scale. The new lockdown measures in November 2020 have led to cancellations once again.

Catering is also operating at a much reduced level. Staffing levels in the catering team are being kept to a minimum in order to mitigate the impact as far as possible whilst continuing to provide a food service to both the school and its primary school customers but the kitchen is presently making a loss and further measures may be needed in future if it is not possible to return to normal operating levels by the spring.

We are also unable to recover a large proportion of our fixed trip administration overheads since residential and overseas trips are unlikely to resume until 2021/22.

The savings in site operating costs during closure which helped to mitigate the impact of lost revenues in 2019/20 have not continued into 2020/21 as operating costs have returned to normal levels now the school is open. Moreover, we are incurring additional costs related to COVID mitigation related to cleaning labour, with new daytime janitors in place, greater consumption of cleaning products and hand sanitiser and continued investment in protective measures such as screens and outside covered spaces.

Additional investment in IT to enhance ability to work remotely and provide increased online capacity in school has also been necessary and we have a risk of higher staffing costs required to provide supervision cover or supply teaching resource in the event of high levels of staff illness or self isolation.

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

Opportunities for fund raising events are also severely limited and as a consequence we expect to receive a lower level of donations through into 2021/22.

We have been granted COVID-19 catch-up funding of £72,000 from ESFA but this is designated for investment in tutoring and other learning and pastoral support and cannot be used to help mitigate these additional costs. So far, no additional government funding to cover them has been promised.

Whilst the Governing Board is confident that the school has included reasonable provision for these incremental costs in its budget and forecasts for 2020/21, should the pandemic continue into 2021/22, it is likely that that future school development projects will need to be delayed if additional government funding is not made available.

**Financial Management and Controls.** The school has a Scheme of Financial Delegation that defines the financial expenditure limits, systems and procedures to be followed by all levels of management. The Finance & Resources committee review the scheme annually. Further information regarding the risk and control framework is detailed within the Governance Statement. The Finance & Resources Committee review financial progress regularly. Management accounts are produced monthly and shared with the Finance & Resources Committee in compliance with Academies Financial Handbook (AFH) 2020.

From September 2020, the school appointed Macintyre Hudson LLP to undertake internal scrutiny reviews, replacing Hillier Hopkins LLP. They report to the Audit Committee, as a subcommittee of the Finance & Resources Committee. A termly programme of reviews and an annual report will be undertaken in accordance with the Academies Financial Handbook 2020 requirements.

**Facilities.** Many of the school buildings are over fifty years old with consequent high maintenance requirements. A well-advanced programme of capital investment funded by government grants and fundraising programmes coupled with regular planned ongoing maintenance has mitigated many of the higher risk items. The school has entered into the RPA scheme, which ensures that the school is covered against the consequences of some facilities failure or damage.

**Reputation.** BHS is a popular and thriving school, enhanced by the 2019 OFSTED Outstanding, with strong demand for places, based on its outstanding record of education. This reputation could be undermined by actual or perceived falling academic standards. Student progress against national standards is closely monitored at all levels of the school. Students are constantly supported to discover their talents and enable them to flourish. Where necessary, they are helped to achieve their full potential through appropriate intervention coupled with an enormous range of extracurricular and enrichment activities. Reputation could also be impacted through a reduction in quality of teaching and learning. Succession plans are being actively developed for all key posts to protect against the loss of experienced senior staff or staff with scarce skills. Staff retention is encouraged through the provision of opportunities for training and development and ongoing monitoring of remuneration, terms and conditions to match local competition. Staff participate in an ongoing programme of professional development delivered both in house and externally to the school. Reputation would also be damaged by seriously inappropriate behaviour or incidents involving staff. The school has a code of conduct for all staff included in the Staff Handbook, which is regularly reviewed. Reputation could also be damaged by comments or behaviours on social media channels and emails from individuals within and outside the school community. The school has a Policy on acceptable internet use and the Governing Board is committed to act swiftly to uphold the school's reputation against unfounded or malicious comments.

## **FUNDRAISING**

The school has several fundraising streams which exist in order to raise funds for the purposes stated in its Articles and Memorandum of Association. The school employs a Communications & Development Officer whose role is to work with the Headteacher and the Governing Board to create the school's overall fundraising strategy in line with the school's future funding need as defined by the SDP and three-year financial plan. Each

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**FUNDRAISING (continued)**

strand of fundraising has a target amount to be raised and a budget for the costs which will be incurred in raising the funds. The Communications & Development Officer is responsible for communicating information in respect of fundraising to parents, students, staff and supporters of the school. Where appropriate, she will liaise with volunteer parents, staff, FOBHS and other local organisations to coordinate the programme of fundraising events and activities. Professional fundraisers are not used. All fundraising is conducted in accordance with the Fundraising Regulators Code of Practice. Any complaints received by the school in respect of its fundraising activities would be investigated in line with the Schools Complaints Procedure. To date none has been received.

**PLANS FOR FUTURE PERIODS**

The SDP for 2019-2022 details the initiatives which are planned in order to achieve each strategic aim. Members of the LT and senior members of staff have oversight of each initiative. Development plans and personal performance management objectives are aligned to the main aims of the SDP, which ensures a shared understanding, and common sense of purpose.

The excellent outcomes achieved over the past three years enabled the school to focus on developing the 'happy' and 'community' aspects of the school purpose and this is reflected in the expected outcomes.

Aim 1: Students show exceptional academic progress

Initiatives:

- Ensure that KS3 assessments accurately demonstrate knowledge, progress made and understanding so as to inform future planning.
- Ensure that staff use data to effectively inform progress against accurate predictions.
- Embed the 'most able' programme to deliver maximum stretch and challenge so as to ensure students meet their full potential.
- Consolidate all student-led and staff-led mentoring programmes into a mentoring pathway for both pastoral and academic support.
- Continue to show positive value added for KS4 & 5.
- Embed the pilot 'Grade Card Mentor' scheme.
- Respond to evaluation and improve study skills curriculum and support for all students.
- Explore the potential of a KS5 student coaching scheme.
- Run a series of workshops which increase empowerment of Special Educational Needs (SEN), Pupil Premium and other special student groups to address any concerns

Aim 2: The curriculum provides for exceptional breadth in learning, knowledge and enrichment

Initiatives:

- Complete review of the KS3 curriculum for ambition and challenge via observation and learning.
- Finalise migration of curriculum resources onto a digital platform (Office365) during 2020/21.
- Maintain curriculum time for GLR sessions in Y7 and effective bi-weekly tutor time.
- Science, Technology, Engineering & Mathematics (STEM) provision continues to grow through extensive extra- curricular provision.
- Continue a balanced virtual Year 12 lecture series.
- Careers education is tailored to the needs of students and parents, mapped across the school and tracked so that Compass+ readings are accurate and signal areas of priority.
- Assess usage and need for additional fortnightly sixth form drop in clinic with Director of Sixth Form.
- Curriculum is representational of multicultural living and inclusive of BAME cultural differences.

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**PLANS FOR FUTURE PERIODS (continued)**

**Aim 3: Rounded, grounded independent students**

**Initiatives:**

- Embed the present system of praise, celebration and competition within the confines of COVID-19.
- House system takes account of all in school competitions.
- Improve format and reaction to celebration of achievement for all years.
- Fully integrated mental health plan for students and staff.
- Ensure that new Relationships & Sexual Education (RSE) requirements are covered across curriculum and Personal Health, Social & Citizenship Education (PHSCE).
- Continue to ensure that the safeguarding communication system is effective and useful.
- Evaluate and improve further the pastoral expectations and procedures.
- Restructure and research use of an audit of Learning Support and new Special Educational Needs Coordinator (SENCO) embedded.
- Re-promote the Degree Level Apprenticeships for greater uptake.
- Support local primary schools in their efforts to assist disadvantaged and underperforming students in reading, English and maths, primarily in Reception and years 3 to 5.

**Aim 4: Staff are supported in exceptional knowledge, teaching and leadership.**

**Initiatives:**

- Departments have access to professional bodies such as the Chartered College, Subject Associations or other national professional bodies.
- Explicit triangulation of performance management, continued professional development, directed time, inset and department time to focus on curriculum review and support post lockdown.
- Continue to identify ways of reducing workload for staff.
- Work with Dr Challoner's High School to become a specialist provider of Initial Teacher Training (ITT) for high achieving girls within the Teaching Schools Alliance.
- Continue middle leaders specific CPD sessions planned to aid their development.
- Review operational viability of present performance management system.
- SEN workshops to share new and effective practice.
- Continue to reinforce school specific Communications Guidance for parents and staff.
- Continue programme of peer to peer subject reviews.
- Support staff Continued Professional Development (CPD) integrated with teaching staff where possible.

**Aim 5: Invest in quality facilities, the school environment and management of resources.**

**Initiatives:**

- Continue to implement 3-year capital investment programme to include improved outdoor spaces for social interaction, ongoing classroom refurbishments and completion of Maddy's garden.
- Continue to refine and deliver ongoing 3 year financial plan which enables the implementation of SDP aims, curriculum and learning and teaching goals.
- Ongoing assessment and optimisation of expenditure to ensure value for money including regular contract review and retendering where appropriate.
- Collaboration with FOBHS and other supporters to ensure alignment of goals.
- Evolve the Regular Giving scheme so as to maximise parental engagement and maintain donations.
- Monitor external environment and proactively pursue all opportunities to source additional funding for the

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**PLANS FOR FUTURE PERIODS (continued)**

school including a CIF bid in December 2020 for enhanced ventilation for K Block to address a major area of staff and student dissatisfaction and COVID-19 risk.

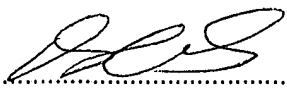
- Utilise benchmarking more effectively to realise benefits from integrated curriculum financial planning.
- Continue to refine the planning and budgeting process and ensure that the school takes advantage of any available support from ESFA to enhance its financial management capability.

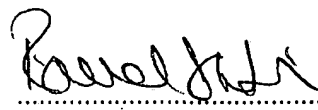
**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are governors at the time when this governors' report is approved has confirmed that:

- so far as that governor is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Governors' report, incorporating a strategic report, was approved by order of the Board of Governors, as the company directors, on 9 December 2020 and signed on its behalf by:

  
.....  
**L Couves**  
Chair of Governors

  
.....  
**R Smith**  
Accounting Officer

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

---

**GOVERNANCE STATEMENT**

---

**SCOPE OF RESPONSIBILITY**

As governors, we acknowledge we have overall responsibility for ensuring that Beaconsfield High School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As governors, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The governors has delegated the day-to-day responsibility to the Headteacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Beaconsfield High School and the Secretary of State for Education. They are also responsible for reporting to the governors any material weaknesses or breakdowns in internal control.

**GOVERNANCE**

The information on governance included here supplements that described in the Governors' report and in the statement of governors' responsibilities. Due to COVID-19, The governors formally met 8 times during the year.

Attendance during the year at meetings of the governors was as follows:

Governor	Meetings attended	Out of a possible
L Couves, Chair	8	8
R Smith, Headteacher and Accounting Officer	7	8
Z Barrows	8	8
M Edwards	4	8
G Heppner-Logan	7	8
C Lewis	2	3
C Pybus	7	8
J Morton	0	1
S Gohil	3	4
A Hood	7	8
D Starrs	8	8
S Davies	8	8
B Patel	1	2
K Rooney	3	8
M Bailey	2	2
A Ahmed	3	4
I Miller	4	4
J O'Rourke	4	4
S Ranganathan	4	4
M Nag	2	4

During the period from 1st September 2019 to the date of signature of this report, seven governors left the Governing Board. Seven new governors have been appointed. The Governing Board continues to have a balanced mix of skills and experience, which enables effective operation.

The LT remained the same throughout 2019/20. Mrs Rachel Williams resigned on 31st August 2020 and was replaced by Ms Juliette Ganachaud in an acting capacity for 12 months. Mrs Emma Pritchard began a 12-month sabbatical on 1st September 2020 and has been temporarily replaced by Mrs Zahara Sattar.

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNANCE STATEMENT (CONTINUED)**

---

**GOVERNANCE (continued)**

The Governing Board has sought to create a degree of separation between members and directors. Mrs C Lewis, Mrs Z Barrows and Mr J Morton, who resigned as governors during 2019/20, have agreed to remain as members and they have been supplemented by the appointment of Mr M Kinghorn as a member from 2 December 2020. This means that a majority of members are not also directors.

The Governing Board continues to conclude that it remains a reflective and effective vehicle for the governors to exercise their governance responsibilities. The Governing Board self-assess their effectiveness and impact on an ongoing basis. This includes reflecting on key challenges faced and ensuring that the data upon which it bases its decisions is complete and robust. Moreover, they review the outcome of key decisions made to ensure that the outcome is as intended.

The Governing Board continually reviews their skill sets to identify whether there are any skills gaps that if filled could add further value to the governance of the school. When a governor leaves, the skills gap is assessed and used to inform the appointment of any replacement governor.

The detailed scrutiny of data presented to the Governing Board (be that financial data or data related to learning and progress), is carried out at both specific committee level and, where appropriate, an individual governor may be charged with carrying out work on behalf of that committee to provide the relevant assurance to that committee. The role of the safeguarding governor is a key example of this.

Management data presented to the Governing Board is reconciled at points during the year to statutory sources e.g., audited statement of accounts or national school performance data. In 2019/20, for the first time the school completed the new ESFA School Resource Management Self-Assessment tool and put in place actions to improve effectiveness where necessary. Increased use of benchmarking will deliver insight which helps to drive continuous improvement.

In addition to receiving reports from key management personnel the governors regularly attend link visits with teaching staff and departments as well as parental events so that they can increase visibility with parents, students and staff.

In February 2018, the Governing Board achieved Governor Mark accreditation which is independent validation that they are operating best practice governance. The intention is to apply for re-accreditation when this is due for renewal in February 2021.

**ROLE OF THE FINANCE & RESOURCES COMMITTEE**

The Finance & Resources Committee is a subcommittee of the full Governing Board with the responsibility of ensuring financial stability for the school to enable the LT and Governing Board to deliver the school strategy and development plan. A key element of this role is to monitor performance against the annual budget and financial forecasts approved by the Full Governing Board and recommend corrective action where necessary.

The Finance & Resources Committee incorporates the Health, Safety, Security and Premises Committee (HSSPC) with the responsibility of monitoring performance in each of these areas and recommending corrective action where necessary.

It also acts as the Audit Committee, with responsibility to agree appropriate procedures and controls covering all aspects of the school's finances and protection of the school's assets. The Audit Committee also ensures that the audit requirements are being met and that all appropriate controls and processes are in place. The Audit Committee has the responsibility to recommend the appointment of the external auditor. The committee is also responsible for putting in place a programme of independent internal scrutiny which is compliant with the requirements of AFH 2020. From September 2020, the school appointed Macintyre Hudson LLP to undertake these internal scrutiny checks, replacing Hillier Hopkins LLP.



---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNANCE STATEMENT (CONTINUED)**

---

**GOVERNANCE (continued)**

The Governing Board decided to suspend all committee meetings from 24th March and convert these into FGB meetings, due to the need to focus on the most pressing matters relating to COVID-19. The normal business conducted at F&R Committee was covered as part of these FGB meetings. Accordingly, there were only 3 separate F&R meetings during the year at which attendance was as follows:

Governor	Meetings attended	Out of a possible
J Morton (Chair until 22 October 2019)	1	1
L Couves	3	3
S Gohil	1	2
R Smith	2	3
C Pybus	2	3
D Starrs (Chair from 22 October 2019)	2	2
K Rooney	2	3
I Miller	0	0
S R Ranganathan	0	0
G Heppner Logan	3	3

**REVIEW OF VALUE FOR MONEY**

As Accounting Officer, the Headteacher has responsibility for ensuring that the school delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Headteacher considers how the schools use of its resources has provided good value for money during each academic year, and reports to the Governing Board where value for money can be improved, including the use of benchmarking data where available. The Headteacher has delivered improved value for money during the year through the following:

- Tendering the school cleaning contract and awarding a 3-year contract to Cleantec Ltd, with effect from 25th August 2020. The new supplier is expected to deliver a high quality service which is responsive to the changing needs of the school as the COVID-19 pandemic continues.
- Refurbishment of the school cafeteria, including a new layout which will reduce queues, decrease opportunity for shrinkage, improve productivity of the catering team and increase revenues
- Utilisation of the school site team to create a drama studio during the period of site closure due to COVID-19, thus ensuring the team remained productive and avoiding the need to use more expensive subcontractors.
- Partnership with Chiltern Rangers whereby school students volunteer for local ecological projects in return for the use of Chiltern Rangers skilled staff to undertake the restoration of the pond area.
- Continuing improvements to the school's IT infrastructure, increasing speed and performance and increasing resilience and ability to support online and remote learning.

**THE PURPOSE OF THE SYSTEM OF INTERNAL CONTROL**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of school policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Beaconsfield High School for the year 1 September 2018 to 31 August 2020 and up to the date of approval of the annual report and financial

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**GOVERNANCE STATEMENT (CONTINUED)**

---

**THE PURPOSE OF THE SYSTEM OF INTERNAL CONTROL (continued)**

statements.

**CAPACITY TO HANDLE RISK**

The Governing Board has reviewed the key risks to which the school is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Board is of the view that there is a formal ongoing process for identifying, evaluating and managing the school's significant risks in place for the year 1 September 2019 to 31 August 2020 and up to the date of approval of the annual report and financial statements. The Governing Board regularly reviews this process. Throughout the year, where risks are identified, these are discussed at weekly LT meetings. Where significant, these will be brought to the governors' attention via the various committees and actions agreed. A risk register is maintained to capture and monitor information on ongoing risks and mitigation action.

**THE RISK AND CONTROL FRAMEWORK**

The school's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the governors
- regular reviews by the Finance & Resources Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks

Since 2015 the Board of Governors has bought in an internal audit service from Hillier Hopkins LLP. However, from September 2020, in order to comply with the newly revised FRC Ethical Standard for auditors, to ensure independence, they will be replaced by Macintyre Hudson LLP.

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the school's financial systems. The checks carried out in 2019/20 included:

- Testing of payroll systems
- Testing of sales and purchase systems
- Testing of control/bank reconciliations
- Testing of changes to controls introduced due to the need for remote working during COVID-19
- Testing of different income streams

The internal auditor reports to the Governing Board, through the audit committee, on the operation of the systems of control and on the discharge of the Governing Board's financial responsibilities and prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress. Normally, these reports are prepared on a termly basis but due to COVID-19 restrictions, only two visits were possible during 2019/20. The Audit Committee remains confident that the operation of the systems of control remained good across the year with no material issues arising from the review work.

All recommendations from the internal audit visits have been implemented.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**GOVERNANCE STATEMENT (CONTINUED)**

---

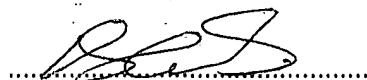
**REVIEW OF EFFECTIVENESS**

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

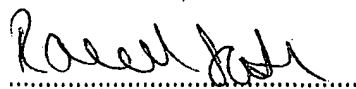
- the work of the internal auditor;
- the work of the external auditor;
- the school resource management self-assessment tool;
- the work of the executive managers within the school who have responsibility for the development and maintenance of the internal control framework.

The Finance & Resources Committee have advised the Accounting Officer of the implications of the result of their review of the system of internal control and its plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Governors on 9 December 2020 and signed on their behalf by:



**L Couves**  
Chair of Governors



**R Smith**  
Accounting Officer

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

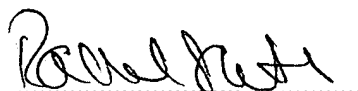
**STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE**

---

As Accounting Officer of Beaconsfield High School, I have considered my responsibility to notify the school Governing Board and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non compliance with EFA terms and conditions of funding, under the funding agreement in place between the school and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook (2019).

I confirm that I and the school Governing Board are able to identify any material, irregular or improper use of funds by the school, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academies Financial Handbook (2019).

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Governing Board and ESFA.



R Smith  
Accounting Officer

Date: 9 December 2020

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**STATEMENT OF GOVERNORS' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

The Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in their conduct and operation the Group and the charitable company apply financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Governors on 9 December 2020 and signed on its behalf by:



**L Couves**  
Chair of Governors

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL**

---

**OPINION**

We have audited the financial statements of Beaconsfield High School (the 'parent Academy') and its subsidiaries (the 'Group') for the year ended 31 August 2020 which comprise the Consolidated Statement of Financial Activities, the consolidated balance sheet, the academy balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent Academy's affairs as at 31 August 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education and Skills Funding Agency.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent Academy's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

---

**OTHER INFORMATION**

The Governors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Other information includes the Reference and administrative details, the Governors' report including the Strategic report, and the Governance statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the Group and the parent Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent Academy has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Academy financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

---

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the governors' responsibilities statement, the Governors (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the Group's and the parent Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the Group or the parent Academy or to cease operations, or have no realistic alternative but to do so.

**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**USE OF OUR REPORT**

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander Bottom ACA (senior statutory auditor)  
for and on behalf of  
Hillier Hopkins LLP  
Chartered Accountants  
Statutory Auditor  
Radius House

51 Clarendon Road  
Watford  
Herts  
WD17 1HP

Date: 11<sup>th</sup> December 2020



---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO  
BEACONSFIELD HIGH SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY**

---

In accordance with the terms of our engagement letter dated 18 November 2015 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2019 to 2020, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Beaconsfield High School during the year 1 September 2019 to 31 August 2020 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Beaconsfield High School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Beaconsfield High School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaconsfield High School and ESFA, for our work, for this report, or for the conclusion we have formed.

**RESPECTIVE RESPONSIBILITIES OF BEACONSFIELD HIGH SCHOOL'S ACCOUNTING  
OFFICER AND THE REPORTING ACCOUNTANT**

The accounting officer is responsible, under the requirements of Beaconsfield High School's funding agreement with the Secretary of State for Education dated July 2014 and the Academies Financial Handbook, extant from 1 September 2019, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2019 to 2020. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2019 to 31 August 2020 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**APPROACH**

We conducted our engagement in accordance with the Academies Accounts Direction 2019 to 2020 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material misstatement and irregularity across the Academy Trust's activities.
- Testing and review of areas identified through risk assessment including enquiry, observation, inspection and review of supporting evidence.
- Review of system controls, policies and procedures in place to ensure compliance with the regularity regime.
- Consideration of evidence obtained through the work.

---

BEACONSFIELD HIGH SCHOOL  
(A company limited by guarantee)

---

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO  
BEACONSFIELD HIGH SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)

---

CONCLUSION

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2019 to 31 August 2020 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Hillier Hopkins LLP  
Chartered Accountants  
Statutory Auditor

Radius House  
51 Clarendon Road  
Watford  
Herts  
WD17 1HP

Date: 11th December 2020.

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted fixed asset funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>						
Donations and capital grants	3	118,873	5,000	66,140	190,013	235,830
Charitable activities	4	573,806	5,925,998	-	6,499,804	6,322,588
Other trading activities	5	424,682	-	-	424,682	492,137
Investments	6	1,893	-	-	1,893	1,868
<b>Total income</b>		<b>1,119,254</b>	<b>5,930,998</b>	<b>66,140</b>	<b>7,116,392</b>	<b>7,052,423</b>
<b>Expenditure on:</b>						
Raising funds	8	407,003	-	-	407,003	386,854
Charitable activities	9	450,414	5,780,321	397,594	6,628,329	6,894,294
<b>Total expenditure</b>		<b>857,417</b>	<b>5,780,321</b>	<b>397,594</b>	<b>7,035,332</b>	<b>7,281,148</b>
<b>Net income/(expenditure)</b>		<b>261,837</b>	<b>150,677</b>	<b>(331,454)</b>	<b>81,060</b>	<b>(228,725)</b>
Transfers between funds	21	(254,362)	(397,677)	652,039	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>7,475</b>	<b>(247,000)</b>	<b>320,585</b>	<b>81,060</b>	<b>(228,725)</b>
<b>Other recognised gains/(losses):</b>						
Actuarial losses on defined benefit pension schemes	29	-	(524,000)	-	(524,000)	(301,000)
<b>Net movement in funds</b>		<b>7,475</b>	<b>(771,000)</b>	<b>320,585</b>	<b>(442,940)</b>	<b>(529,725)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		664,617	(2,129,000)	31,170,177	29,705,794	30,235,519
Net movement in funds		7,475	(771,000)	320,585	(442,940)	(529,725)
<b>Total funds carried forward</b>		<b>672,092</b>	<b>(2,900,000)</b>	<b>31,490,762</b>	<b>29,262,854</b>	<b>29,705,794</b>

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08679235**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	15	31,486,206	31,134,926
		<u>31,486,206</u>	<u>31,134,926</u>
<b>Current assets</b>			
Stocks	17	8,127	6,357
Debtors	18	282,111	230,600
Cash at bank and in hand		1,052,233	1,107,521
		<u>1,342,471</u>	<u>1,344,478</u>
Creditors: amounts falling due within one year	19	(625,471)	(582,557)
<b>Net current assets</b>		<u>717,000</u>	<u>761,921</u>
<b>Total assets less current liabilities</b>		<u>32,203,206</u>	<u>31,896,847</u>
Creditors: amounts falling due after more than one year	20	(40,352)	(62,053)
<b>Net assets excluding pension liability</b>		<u>32,162,854</u>	<u>31,834,794</u>
Defined benefit pension scheme liability	29	(2,900,000)	(2,129,000)
<b>Total net assets</b>		<u><u>29,262,854</u></u>	<u><u>29,705,794</u></u>
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	21	31,490,762	31,170,177
Restricted funds excluding pension asset	21	31,490,762	31,170,177
Pension reserve	21	(2,900,000)	(2,129,000)
<b>Total restricted funds</b>	21	<u>28,590,762</u>	<u>29,041,177</u>
<b>Unrestricted income funds</b>	21	672,092	664,617
<b>Total funds</b>		<u><u>29,262,854</u></u>	<u><u>29,705,794</u></u>

---

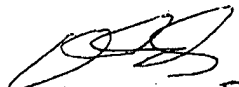
**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08679235**


---

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2020**

---

The financial statements on pages 33 to 71 were approved by the Governors, and authorised for issue on 09 December 2020 and are signed on their behalf, by:

  
.....  
**L Couves**  
Chair of Governors

  
.....  
**R Smith**  
Accounting Officer

The notes on pages 39 to 71 form part of these financial statements.

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08679235**

**ACADEMY BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	15	31,478,921	31,125,575
Investments	16	1	1
		<u>31,478,922</u>	<u>31,125,576</u>
<b>Current assets</b>			
Debtors	18	347,862	218,286
Cash at bank and in hand		1,014,106	1,052,649
		<u>1,361,968</u>	<u>1,270,935</u>
Creditors: amounts falling due within one year	19	(614,840)	(583,150)
<b>Net current assets</b>		<u>747,128</u>	<u>687,785</u>
<b>Total assets less current liabilities</b>		<u>32,226,050</u>	<u>31,813,361</u>
Creditors: amounts falling due after more than one year	20	(40,352)	(62,053)
<b>Net assets excluding pension liability</b>		<u>32,185,698</u>	<u>31,751,308</u>
Defined benefit pension scheme liability	29	(2,900,000)	(2,129,000)
<b>Total net assets</b>		<u><u>29,285,698</u></u>	<u><u>29,622,308</u></u>
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	21	31,490,762	31,170,177
Pension reserve	21	(2,900,000)	(2,129,000)
<b>Total restricted funds</b>	21	<u>28,590,762</u>	<u>29,041,177</u>
Unrestricted income funds			
Unrestricted funds excluding pension asset	21	694,936	581,131
<b>Total unrestricted income funds</b>	21	<u>694,936</u>	<u>581,131</u>
<b>Total funds</b>		<u><u>29,285,698</u></u>	<u><u>29,622,308</u></u>

---


**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)  
REGISTERED NUMBER: 08679235

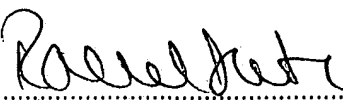
---

**ACADEMY BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2020**

---

The financial statements on pages 33 to 71 were approved by the Governors, and authorised for issue on 09 December 2020 and are signed on their behalf, by:

  
.....  
**L Couves**  
Chair of Governors

  
.....  
**R Smith**  
Accounting Officer

The notes on pages 39 to 71 form part of these financial statements.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	23	693,992	280,498
<b>Cash flows from investing activities</b>	25	(727,579)	(147,150)
<b>Cash flows from financing activities</b>	24	(21,701)	(21,701)
<b>Change in cash and cash equivalents in the year</b>		(55,288)	111,647
Cash and cash equivalents at the beginning of the year		1,107,521	995,874
<b>Cash and cash equivalents at the end of the year</b>	26, 27	<u>1,052,233</u>	<u>1,107,521</u>

The notes on pages 39 to 71 form part of these financial statements



---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**1. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

**1.1 Basis of preparation of financial statements**

The financial statements of the school, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2019 to 2020 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the school and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The school has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

**1.2 Going concern**

The Governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the school to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the school has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the school's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Company status**

The school is a company limited by guarantee. The members of the company are the governors named on page 1. In the event of the academy being wound up, the liability in respect of the guarantee is limited to £10 per member of the academy.

**1.4 Income**

All incoming resources are recognised when the Group has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Sponsorship income**

Sponsorship income provided to the Group which amounts to a donation is recognised in the consolidated statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**1. Accounting policies (continued)**

**1.4 Income (continued)**

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Group has provided the goods or services.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Group's educational operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Basis of consolidation**

The financial statements consolidate the accounts of Beaconsfield High School and all of its subsidiary undertakings ('subsidiaries').

The school has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure account.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.8 Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**1. Accounting policies (continued)**

**1.8 Tangible fixed assets (continued)**

fixed asset fund in the consolidated statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the consolidated statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% - 5% straight line method
Furniture and equipment	- 25% straight line method
Computer equipment	- 10% - 20% straight line method

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the consolidated statement of financial activities.

**1.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Group

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**1. Accounting policies (continued)**

**1.13 Liabilities and provisions (continued)**

anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**1.14 Financial instruments**

The Group only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Group and their measurement bases are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Prepayments are not financial instruments. Amounts due to the school's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 19 and 20. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the school's wholly owned subsidiary are held at face value less any impairment.

**1.15 Operating leases**

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

**1.16 Pensions**

Retirement benefits to employees of the Group are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Group in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Group in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the consolidated statement of financial activities and

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**1. Accounting policies (continued)**

**1.16 Pensions (continued)**

comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**1.17 Agency arrangements**

The school acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the SOFA as the school does not have control over the charitable application of the funds. The school can use up to 5% of the allocation towards its own administration costs and this is recognised in the SOFA. The funds received and paid and any balances held are disclosed in note 33.

**1.18 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Group at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The school makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 29, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2020. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**2. Critical accounting estimates and areas of judgement (continued)**

Critical areas of judgement:

**Depreciation, amortisation and residual values**

The governors have reviewed the asset lives and associated residual values of all fixed asset classes, and have concluded that asset lives and residual values are appropriate.

**Impairment**

The governors have considered the valuation of investments in tangible and intangible fixed assets. Changes in the circumstances or expectations of future performance of an individual asset may be an indicator that the asset is impaired requiring the book value to be written down to its recoverable amount. Impairments are reversed if conditions for impairment are no longer present. Due to their nature, evaluating whether an asset is impaired or not requires a significant degree of judgment and may to a large extent depend on the assumptions made in its evaluation. The governors have concluded that the valuation of assets as at the year end are appropriate.

**3. Income from donations and capital grants**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted fixed asset funds 2020 £	Total funds 2020 £
Donations	118,873	5,000	40,844	164,717
Capital Grants	-	-	25,296	25,296
	<u>118,873</u>	<u>5,000</u>	<u>66,140</u>	<u>190,013</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Restricted fixed asset funds 2019 £	Total funds 2019 £
Donations	117,278	7,040	28,033	152,351
Capital Grants	-	-	83,479	83,479
	<u>117,278</u>	<u>7,040</u>	<u>111,512</u>	<u>235,830</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**4. Funding for the Academy's educational activities**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>DfE/ESFA grants</b>			
General Annual Grant (GAG)	-	5,490,360	5,490,360
Rates relief	-	28,917	28,917
Other DfE grants	-	346,348	346,348
	-	5,865,625	5,865,625
<b>Other government grants</b>			
SEN funding	-	25,227	25,227
Other government grants	-	8,520	8,520
	-	33,747	33,747
<b>Other funding</b>			
Music income	64,580	-	64,580
Catering income	241,860	-	241,860
Trip income	211,951	-	211,951
Other income	55,415	3,701	59,116
	573,806	3,701	577,507
<b>Exceptional government funding</b>			
Coronavirus exceptional support	-	3,015	3,015
Coronavirus Job Retention Scheme grant (CJRS)	-	19,910	19,910
	573,806	5,925,998	6,499,804

The Group has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

- The funding received for coronavirus exceptional support covers £3,015 of exceptional costs. These costs are included in notes 7 and 9 below as appropriate.
- The Group furloughed some of its catering staff under the government's CJRS. The funding received of £19,910 relates to staff costs in respect of 4 staff which are included within note 12 below as appropriate.

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**4. Funding for the Academy's educational activities (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>DfE/ESFA grants</b>			
General Annual Grant (GAG)	-	5,018,502	5,018,502
Rates relief	-	28,363	28,363
Other DfE grants	-	82,085	82,085
	-	5,128,950	5,128,950
<b>Other government grants</b>			
SEN funding	-	38,845	38,845
Other government grants	-	31,760	31,760
	-	70,605	70,605
<b>Other funding</b>			
Music income	85,026	-	85,026
Catering income	374,685	-	374,685
Trip income	592,223	-	592,223
Other income	44,525	26,574	71,099
	1,096,459	26,574	1,123,033
	1,096,459	5,226,129	6,322,588

**5. Income from other trading activities**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sales to students	25,782	25,782
Income from trading subsidiary	398,900	398,900
	424,682	424,682



---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**5. Income from other trading activities (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Sales to students	24,779	24,779
Income from trading subsidiary	467,358	467,358
	<u>492,137</u>	<u>492,137</u>

**6. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Bank interest	1,893	1,893

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank interest	1,868	1,868

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**7. Expenditure**

	Staff Costs 2020 £	Other 2020 £	Total 2020 £
Expenditure on raising voluntary income:			
Direct costs	-	23,333	23,333
Expenditure on fundraising trading activities:			
Direct costs	218,522	165,148	383,670
Educational activities:			
Direct costs	3,887,541	410,037	4,297,578
Allocated support costs	1,012,533	1,318,218	2,330,751
	<u>5,118,596</u>	<u>1,916,736</u>	<u>7,035,332</u>
	Staff Costs 2019 £	Other 2019 £	Total 2019 £
Expenditure on raising voluntary income:			
Direct costs	-	19,677	19,677
Expenditure on fundraising trading activities:			
Direct costs	200,139	167,038	367,177
Educational activities:			
Direct costs	3,615,816	831,104	4,446,920
Allocated support costs	980,630	1,466,744	2,447,374
	<u>4,796,585</u>	<u>2,484,563</u>	<u>7,281,148</u>

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Sales to students costs	23,333	23,333

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Sales to students costs	19,677	19,677

**Other trading expenses**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Trading subsidiary - other costs	159,252	159,252
Trading subsidiary - staff costs	218,522	218,522
Trading subsidiary - depreciation	5,896	5,896
	<u>383,670</u>	<u>383,670</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**8. Expenditure on raising funds (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Trading subsidiary - other costs	154,579	154,579
Trading subsidiary - staff costs	200,139	200,139
Trading subsidiary - depreciation	12,459	12,459
	<u>367,177</u>	<u>367,177</u>

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Educational activities	450,414	6,177,915	6,628,329
<b>Total 2020</b>	<u>450,414</u>	<u>6,177,915</u>	<u>6,628,329</u>

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Educational activities	922,688	5,971,606	6,894,294

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Analysis of expenditure by activities**

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Educational activities	4,297,578	2,330,751	6,628,329
<b>Total 2020</b>	<b>4,297,578</b>	<b>2,330,751</b>	<b>6,628,329</b>

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Educational activities	4,446,920	2,447,374	6,894,294

**Analysis of direct costs**

	Educational activities 2020 £	Total funds 2020 £
Staff costs	3,887,541	3,887,541
Teaching and educational supplies	74,857	74,857
Examination fees	150,927	150,927
Staff development	15,205	15,205
Trip expenditure	133,912	133,912
Other direct costs	4,067	4,067
Technology costs	2,212	2,212
Professional fees	28,857	28,857
	<b>4,297,578</b>	<b>4,297,578</b>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Educational activities 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	3,615,816	3,615,816
Teaching and educational supplies	98,983	98,983
Examination fees	179,201	179,201
Staff development	12,048	12,048
Trip expenditure	501,031	501,031
Other direct costs	846	846
Technology costs	2,752	2,752
Professional fees	36,243	36,243
	<u>4,446,920</u>	<u>4,446,920</u>

**Analysis of support costs**

	<i>Educational activities 2020 £</i>	<i>Total funds 2020 £</i>
Pension interest cost	37,000	37,000
Staff costs	1,012,533	1,012,533
Depreciation	397,594	397,594
Recruitment	20,185	20,185
Premises maintenance costs	41,594	41,594
Rent and rates	35,035	35,035
Catering costs	316,502	316,502
Technology costs	76,436	76,436
Insurance costs	19,402	19,402
Heat and light costs	68,873	68,873
Printing, postage and stationery	28,999	28,999
Cleaning and caretaking costs	130,287	130,287
Professional fees	46,324	46,324
Other support costs	80,316	80,316
Governance costs	19,671	19,671
	<u>2,330,751</u>	<u>2,330,751</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Educational activities 2019 £</i>	<i>Total funds 2019 £</i>
Pension finance costs	39,000	39,000
Staff costs	980,630	980,630
Depreciation	404,851	404,851
Recruitment	18,281	18,281
Premises maintenance costs	35,066	35,066
Rent and rates	38,197	38,197
Catering costs	421,657	421,657
Technology costs	71,708	71,708
Insurance costs	20,177	20,177
Heat and light costs	76,349	76,349
Printing, postage and stationery	39,703	39,703
Cleaning and caretaking costs	121,592	121,592
Professional fees	59,865	59,865
Other support costs	96,037	96,037
Governance costs	24,261	24,261
	<u>2,447,374</u>	<u>2,447,374</u>

**11. Net income/(expenditure)**

Net income/(expenditure) for the year includes:

	<b>2020 £</b>	<b>2019 £</b>
Operating lease rentals	19,166	13,730
Depreciation of tangible fixed assets	403,489	417,310
Loss on disposal of fixed assets	-	1,850
Fees paid to auditors for:		
- audit	11,250	10,850
- other services	6,900	6,750
	<u>11,250</u>	<u>10,850</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**12. Staff**

**a. Staff costs**

Staff costs during the year were as follows:

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Academy 2020 £</b>	<i>Academy 2019 £</i>
Wages and salaries	3,724,723	3,604,037	3,567,892	3,458,613
Social security costs	349,332	332,317	336,775	320,827
Pension costs	1,015,895	813,055	982,722	779,234
	<u>5,089,950</u>	<u>4,749,409</u>	<u>4,887,389</u>	<u>4,558,674</u>
Agency staff costs	28,646	39,200	12,685	29,796
Staff restructuring costs	-	7,976	-	7,976
	<u><u>5,118,596</u></u>	<u><u>4,796,585</u></u>	<u><u>4,900,074</u></u>	<u><u>4,596,446</u></u>

Staff restructuring costs comprise:

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Academy 2020 £</b>	<i>Academy 2019 £</i>
Settlement payments	-	7,976	-	7,976
	<u>-</u>	<u>7,976</u>	<u>-</u>	<u>7,976</u>

**b. Staff numbers**

The average number of persons employed by the Group and the Academy during the year was as follows:

	<b>Group 2020 No.</b>	<i>Group 2019 No.</i>
Teachers	75	77
Administration & Support	65	67
Management	7	7
	<u><u>147</u></u>	<u><u>151</u></u>



---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**12. Staff (continued)**

**c. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2020 No.</b>	<b>Group 2019 No.</b>
In the band £60,001 - £70,000	<b>3</b>	<b>2</b>
In the band £100,001 - £110,000	<b>1</b>	<b>1</b>

**d. Key management personnel**

The key management personnel of the Academy comprise the Governors and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £631,675 (2019 £570,900).

**13. Governors' remuneration and expenses**

One Governor has been paid remuneration or has received other benefits from an employment with the school. The Headteacher only receives remuneration in respect of services they provide undertaking the roles of principal under their contract of employment. The value of Governors' remuneration and other benefits was as follows:

		<b>2020 £</b>	<b>2019 £</b>
R Smith	Remuneration	<b>105,000 - 110,000</b>	<b>100,000 - 105,000</b>
	Pension contributions paid	<b>25,000 - 30,000</b>	<b>15,000 - 20,000</b>

During the year, retirement benefits were accruing to one Governor (2019 - four) in respect of defined benefit pension schemes.

During the year ended 31 August 2020, no expenses were reimbursed or paid directly to a Governor (2019 - £365 to 1 Governor).

**14. Governors' and Officers' insurance**

The Group has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Governors and officers indemnity element from the overall cost of the RPA scheme membership.

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**15. Tangible fixed assets**

**Group**

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2019	32,010,160	466,612	301,378	32,778,150
Additions	524,153	208,160	22,457	754,770
At 31 August 2020	<u>32,534,313</u>	<u>674,772</u>	<u>323,835</u>	<u>33,532,920</u>
<b>Depreciation</b>				
At 1 September 2019	1,238,629	208,809	195,786	1,643,224
Charge for the year	300,214	46,058	57,218	403,490
At 31 August 2020	<u>1,538,843</u>	<u>254,867</u>	<u>253,004</u>	<u>2,046,714</u>
<b>Net book value</b>				
At 31 August 2020	<u><u>30,995,470</u></u>	<u><u>419,905</u></u>	<u><u>70,831</u></u>	<u><u>31,486,206</u></u>
At 31 August 2019	<u><u>30,771,531</u></u>	<u><u>257,803</u></u>	<u><u>105,592</u></u>	<u><u>31,134,926</u></u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**15. Tangible fixed assets (continued)**

**Academy**

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2019	32,010,160	404,315	301,378	32,715,853
Additions	524,153	204,330	22,457	750,940
At 31 August 2020	<u>32,534,313</u>	<u>608,645</u>	<u>323,835</u>	<u>33,466,793</u>
<b>Depreciation</b>				
At 1 September 2019	1,238,629	155,863	195,786	1,590,278
Charge for the year	300,214	40,162	57,218	397,594
At 31 August 2020	<u>1,538,843</u>	<u>196,025</u>	<u>253,004</u>	<u>1,987,872</u>
<b>Net book value</b>				
At 31 August 2020	<u>30,995,470</u>	<u>412,620</u>	<u>70,831</u>	<u>31,478,921</u>
At 31 August 2019	<u>30,771,531</u>	<u>248,452</u>	<u>105,592</u>	<u>31,125,575</u>

Included in land and buildings is freehold land at valuation of £17,411,000 which is not depreciated.

Additions to freehold property include:

- conversion of a flat roof to form new 6th form study area
- completion of the toilet refurbishment project
- refurbishment of the cafeteria including new flooring

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**16. Fixed asset investments**

	Investments in subsidiary companies £
<b>Academy</b>	
<b>Cost or valuation</b>	
At 1 September 2019	1
	<hr/>
At 31 August 2020	1
	<hr/> <hr/>
<b>Net book value</b>	
At 31 August 2020	1
	<hr/>
At 31 August 2019	1
	<hr/> <hr/>

**Principal subsidiaries**

The following was a subsidiary undertaking of the school:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding
Beaconsfield High School Enterprises Limited	09159745	Beaconsfield High School	Provision of school meals to pupils of the academy and other local schools	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the year £	Net assets £
Beaconsfield High School Enterprises Limited	674,428	(705,872)	(31,444)	(22,843)

BHSE made a loss of £31,444 in the year and had negative net assets of £22,843 as at 31 August 2020.

This loss was as a result of the decline in revenues from catering and letting caused by the closure of the

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**16. Fixed asset investments (continued)**

school site during the COVID-19 lockdown from March to August 2020.

Although some lettings and catering resumed from September 2020, this is at a reduced level. Revenues are expected to be impacted during 2020/21 until the COVID-19 pandemic is brought under control and social distancing measures can be relaxed.

In the interim, the directors have taken steps to reduce costs wherever possible, including taking advantage of any government support packages on offer. The academy is willing to meet any deficit that may remain from its unrestricted reserves. As such, the directors consider it appropriate to prepare the financial statements on the going concern basis.

**17. Stocks**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>
Catering stock	<b>8,127</b>	<b>6,357</b>

**18. Debtors**

	<b>Group 2020 £</b>	<b>Group 2019 £</b>	<b>Academy 2020 £</b>	<b>Academy 2019 £</b>
<b>Due within one year</b>				
Trade debtors	<b>2,344</b>	<b>18,103</b>	<b>61</b>	<b>5,789</b>
Amounts owed by group undertakings	<b>-</b>	<b>-</b>	<b>68,781</b>	<b>-</b>
Other debtors	<b>80,272</b>	<b>34,387</b>	<b>80,272</b>	<b>34,387</b>
Prepayments and accrued income	<b>199,495</b>	<b>178,110</b>	<b>198,748</b>	<b>178,110</b>
	<b>282,111</b>	<b>230,600</b>	<b>347,862</b>	<b>218,286</b>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**19. Creditors: Amounts falling due within one year**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Academy 2020 £</b>	<i>Academy 2019 £</i>
Other loans	21,701	21,701	21,701	21,701
Trade creditors	214,267	96,795	206,899	96,674
Amounts owed to group undertakings	-	-	-	14,080
Other taxation and social security	86,505	85,996	86,505	82,663
Other creditors	97,720	76,565	97,707	76,565
Accruals and deferred income	205,278	301,500	202,028	291,467
	<u>625,471</u>	<u>582,557</u>	<u>614,840</u>	<u>583,150</u>
	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Academy 2020 £</b>	<i>Academy 2019 £</i>
Deferred income at 1 September 2019	231,832	168,882	231,832	168,882
Resources deferred during the year	75,206	231,832	75,206	231,832
Amounts released from previous periods	(231,832)	(168,882)	(231,832)	(168,882)
	<u>75,206</u>	<u>231,832</u>	<u>75,206</u>	<u>231,832</u>

At the balance sheet date the school was holding grants received in advance and funds received in advance for trips taking place in the 2020/21 academic year.

**20. Creditors: Amounts falling due after more than one year**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Academy 2020 £</b>	<i>Academy 2019 £</i>
Other loans	40,352	62,053	40,352	62,053

The other loan amounts relate to three Salix loans granted by the ESFA. All three are interest free.

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**21. Statement of funds**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>						
General fund	664,617	1,119,254	(857,417)	(254,362)	-	672,092
<b>Restricted general funds</b>						
General Annual Grant (GAG)	-	5,490,360	(5,092,683)	(397,677)	-	-
Other DfE grants	-	375,265	(375,265)	-	-	-
SEN funding	-	25,228	(25,228)	-	-	-
Other income	-	12,220	(12,220)	-	-	-
Donations	-	5,000	(5,000)	-	-	-
Exceptional government funding	-	22,925	(22,925)	-	-	-
Pension reserve	(2,129,000)	-	(247,000)	-	(524,000)	(2,900,000)
	<u>(2,129,000)</u>	<u>5,930,998</u>	<u>(5,780,321)</u>	<u>(397,677)</u>	<u>(524,000)</u>	<u>(2,900,000)</u>
<b>Restricted fixed asset funds</b>						
Fixed assets	31,125,575	-	(397,594)	750,940	-	31,478,921
DfE grants	19,711	25,296	-	(33,166)	-	11,841
Donations	24,891	40,844	-	(65,735)	-	-
	<u>31,170,177</u>	<u>66,140</u>	<u>(397,594)</u>	<u>652,039</u>	<u>-</u>	<u>31,490,762</u>
<b>Total Restricted funds</b>	<u>29,041,177</u>	<u>5,997,138</u>	<u>(6,177,915)</u>	<u>254,362</u>	<u>(524,000)</u>	<u>28,590,762</u>
<b>Total funds</b>	<u>29,705,794</u>	<u>7,116,392</u>	<u>(7,035,332)</u>	<u>-</u>	<u>(524,000)</u>	<u>29,262,854</u>

Unrestricted reserves represent the free reserves of the academy.

General Annual Grant (GAG) represents the core funding for the educational activities of the school that has been provided to the academy via the Education & Skills Funding Agency by the Department for education. The General Annual Grant Fund has been set up because the GAG must be used for the

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**21. Statement of funds (continued)**

normal running costs of the academy.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2020.

The pension reserve represents the net deficit on the LGPS defined benefit pension scheme. The deficit arose because of the pension scheme deficit inherited upon conversion to academy status and future GAG funding agreed by the ESFA is expected to be sufficient to take the fund back to surplus.

The restricted fixed asset fund includes the long leasehold land and buildings, leasehold improvements and all material items of fixtures, fittings and equipment. Depreciation charged on the assets is allocated to the fund. Transfers into the fund represent capital expenditure paid from GAG income, as well as unrestricted and designated funds.

The DfE grant reserve is set aside to cover the costs of completing the fire door project delayed due to COVID-19, for which a CIF grant was received.

The donations were used to contribute to the cafeteria refurbishment and towards the cost of Maddy's Garden, in memory of Maddy Murrell, a student who sadly died in 2019.



**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**21. Statement of funds (continued)**

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2019 £</i>
<b>Unrestricted funds</b>						
General fund	490,540	1,707,742	(1,309,542)	(224,123)	-	664,617
<b>Restricted general funds</b>						
General Annual Grant (GAG)	-	5,018,502	(5,114,238)	95,736	-	-
Other DfE grants	-	110,448	(110,448)	-	-	-
SEN funding	-	38,845	(38,845)	-	-	-
Other income	-	58,334	(58,334)	-	-	-
Donations	-	7,040	(7,040)	-	-	-
Pension reserve	(1,592,000)	-	(236,000)	-	(301,000)	(2,129,000)
	<u>(1,592,000)</u>	<u>5,233,169</u>	<u>(5,564,905)</u>	<u>95,736</u>	<u>(301,000)</u>	<u>(2,129,000)</u>
<b>Restricted fixed asset funds</b>						
Fixed assets	31,299,780	-	(406,701)	232,496	-	31,125,575
DfE grants	37,199	83,479	-	(100,967)	-	19,711
Donations	-	28,033	-	(3,142)	-	24,891
	<u>31,336,979</u>	<u>111,512</u>	<u>(406,701)</u>	<u>128,387</u>	<u>-</u>	<u>31,170,177</u>
<b>Total Restricted funds</b>	<u>29,744,979</u>	<u>5,344,681</u>	<u>(5,971,606)</u>	<u>224,123</u>	<u>(301,000)</u>	<u>29,041,177</u>
<b>Total funds</b>	<u>30,235,519</u>	<u>7,052,423</u>	<u>(7,281,148)</u>	<u>-</u>	<u>(301,000)</u>	<u>29,705,794</u>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**22. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted fixed asset funds 2020 £	Total funds 2020 £
Tangible fixed assets	7,285	-	31,478,921	31,486,206
Current assets	750,644	579,986	11,841	1,342,471
Creditors due within one year	(85,837)	(539,634)	-	(625,471)
Creditors due in more than one year	-	(40,352)	-	(40,352)
Provisions for liabilities and charges	-	(2,900,000)	-	(2,900,000)
<b>Total</b>	<b>672,092</b>	<b>(2,900,000)</b>	<b>31,490,762</b>	<b>29,262,854</b>

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Restricted fixed asset funds 2019 £	Total funds 2019 £
Tangible fixed assets	9,351	-	31,125,575	31,134,926
Current assets	894,252	405,624	44,602	1,344,478
Creditors due within one year	(238,986)	(343,571)	-	(582,557)
Creditors due in more than one year	-	(62,053)	-	(62,053)
Provisions for liabilities and charges	-	(2,129,000)	-	(2,129,000)
<b>Total</b>	<b>664,617</b>	<b>(2,129,000)</b>	<b>31,170,177</b>	<b>29,705,794</b>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**23. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2020 £	2019 £
Net income/(expenditure) for the period (as per statement of financial activities)	81,060	(228,725)
<b>Adjustments for:</b>		
Loss on disposal of fixed assets	-	1,850
Depreciation	403,489	417,310
Capital grants from DfE and other capital income	(25,296)	(83,479)
Interest receivable	(1,893)	(1,868)
Pension adjustment	247,000	236,000
(Increase)/decrease in stocks	(1,770)	233
(Increase)/decrease in debtors	(106,213)	180,870
Increase/(decrease) in creditors	97,615	(241,693)
<b>Net cash provided by operating activities</b>	<b>693,992</b>	<b>280,498</b>

**24. Cash flows from financing activities**

	Group 2020 £	Group 2019 £
Repayments of borrowing	(21,701)	(21,701)
<b>Net cash used in financing activities</b>	<b>(21,701)</b>	<b>(21,701)</b>

**25. Cash flows from investing activities**

	Group 2020 £	Group 2019 £
Dividends, interest and rents from investments	1,893	1,868
Purchase of tangible fixed assets	(754,768)	(232,897)
Proceeds from the sale of tangible fixed assets	-	400
Capital grants from DfE Group	25,296	83,479
<b>Net cash used in investing activities</b>	<b>(727,579)</b>	<b>(147,150)</b>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**26. Analysis of cash and cash equivalents**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>
Cash in hand	1,052,233	1,107,521
<b>Total cash and cash equivalents</b>	<b>1,052,233</b>	<i>1,107,521</i>

**27. Analysis of changes in net debt**

	<b>At 1 September 2019 £</b>	<b>Cash flows £</b>	<b>At 31 August 2020 £</b>
Cash at bank and in hand	1,107,521	(55,288)	1,052,233
Debt due within 1 year	(21,701)	-	(21,701)
Debt due after 1 year	(62,053)	21,701	(40,352)
	<b>1,023,767</b>	<b>(33,587)</b>	<b>990,180</b>

**28. Capital commitments**

	<b>Group 2020 £</b>	<i>Group 2019 £</i>	<b>Academy 2020 £</b>	<i>Academy 2019 £</i>
<b>Contracted for but not provided in these financial statements</b>				
Repairs, maintenance or enhancements to property	-	120,518	-	120,518

**29. Pension commitments**

The school's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Buckinghamshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2016.

---

**BEACONSFIELD HIGH SCHOOL**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**29. Pension commitments (continued)**

Contributions amounting to £90,162 were payable to the schemes at 31 August 2020 (2019 - £74,643) and are included within creditors.

**Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £576,000 (2019 - £388,000).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Group has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Group has set out above the information available on the scheme.

---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**29. Pension commitments (continued)**

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2020 was £283,000 (2019 - £278,000), of which employer's contributions totalled £223,000 (2019 - £220,000) and employees' contributions totalled £ 60,000 (2019 - £58,000). The agreed contribution rates for future years are 22.8 per cent for employers and 5-12.5 per cent for employees.

As described in note 1.16 the LGPS obligation relates to the employees of the school, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the school at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

**Principal actuarial assumptions**

	2020 %	2019 %
Rate of increase in salaries	3.30	3.75
Rate of increase for pensions in payment/inflation	2.30	2.25
Discount rate for scheme liabilities	1.60	1.85

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2020 Years	2019 Years
<i>Retiring today</i>		
Males	21.8	22.9
Females	25.1	24.8
<i>Retiring in 20 years</i>		
Males	23.2	24.6
Females	26.6	26.7

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**29. Pension commitments (continued)**

**Share of scheme assets**

The Group's share of the assets in the scheme was:

	2020 £	2019 £
Equities	1,650,000	1,362,000
Property	180,000	173,000
Cash and other liquid assets	90,000	82,000
Debt and other instruments	1,080,000	919,000
<b>Total market value of assets</b>	<b>3,000,000</b>	<b>2,536,000</b>

The actual return on scheme assets was £82,000 (2019 - £191,000).

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2020 £	2019 £
Current service cost	(433,000)	(382,000)
Past service cost	-	(35,000)
Interest income	48,000	59,000
Interest cost	(85,000)	(98,000)
<b>Total amount recognised in the Consolidated Statement of Financial Activities</b>	<b>(470,000)</b>	<b>(456,000)</b>

Changes in the present value of the defined benefit obligations were as follows:

	2020 £	2019 £
<b>At 1 September</b>	<b>4,665,000</b>	<b>3,689,000</b>
Current service cost	433,000	382,000
Interest cost	85,000	98,000
Employee contributions	60,000	58,000
Actuarial losses	830,000	433,000
Benefits paid	(173,000)	(30,000)
Past service costs	-	35,000
<b>At 31 August</b>	<b>5,900,000</b>	<b>4,665,000</b>

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**29. Pension commitments (continued)**

Changes in the fair value of the Group's share of scheme assets were as follows:

	2020 £	2019 £
<b>At 1 September</b>	<b>2,536,000</b>	<b>2,097,000</b>
Actuarial gains	306,000	132,000
Employer contributions	223,000	220,000
Employee contributions	60,000	58,000
Benefits paid	(173,000)	(30,000)
Return on plan assets	48,000	59,000
<b>At 31 August</b>	<b>3,000,000</b>	<b>2,536,000</b>

**30. Operating lease commitments**

At 31 August 2020 the Group and the school had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2020 £	Group 2019 £	Academy 2020 £	Academy 2019 £
Not later than 1 year	19,900	19,977	19,900	19,977
Later than 1 year and not later than 5 years	39,008	39,077	39,008	39,077
	<b>58,908</b>	<b>59,054</b>	<b>58,908</b>	<b>59,054</b>

**31. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.



---

**BEACONSFIELD HIGH SCHOOL**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

---

**32. Related party transactions**

Owing to the nature of the school and the composition of the Board of Governors being drawn from local public and private sector organisations, transactions may take place with organisations in which the governors have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the school's financial regulations and normal procurement procedures relating to connected and related party transactions.

Beaconsfield High School Enterprises Limited is a wholly owned subsidiary of the school therefore these accounts have been prepared on a consolidated basis.

During the year, the school paid £30,054 (2019: £24,915) to The Buckinghamshire Grammar Schools in relation to 11+ testing costs, a company in which R Smith is a director. At the year end there was £nil (2018: £nil) due to The Buckinghamshire Grammar Schools.

During the year, the group received £39,828 (2019: £50,873) from Carrington Infant School in relation to the provision of school meals, an entity in which a close family member of L Couves was a governor for part of the year. At the year end there was £nil (2019: £nil) owed from Carrington Infant School.

During the year, the school paid £8,272 (2019: £817) to Aspire Trust in relation to student home tuition services and made sales of £40 (2019: £nil) related to the provision of OFSTED training from Aspire Trust. R Smith is a director of Aspire Trust. At the year end there was £40 (2019: £nil) owed by Aspire Trust.

**33. Agency arrangements**

The school distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2019 the trust received £7,250 (2019: £7,068) and disbursed £5,000 (2019: £7,068) from the fund. At the year end £2,250 (2019: £Nil) is included in other creditors relating to undistributed funds that may be repayable to ESFA.