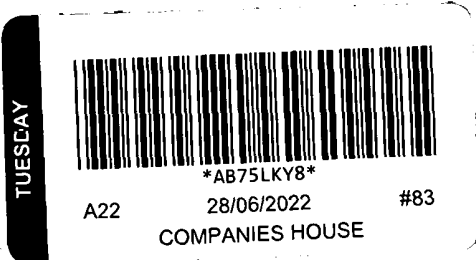


Companies House

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

IMPLANTSURE LIMITED



IMPLANTSURE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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IMPLANTSURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

MJ Bailey
C J Egan
C D Orpin

SECRETARY:

MJ Bailey

REGISTERED OFFICE:

Holiday House
Valley Road
Ilkley
West Yorkshire
LS29 8PA

REGISTERED NUMBER:

08678783 (England and Wales)

ACCOUNTANTS:

Peter Durbin & Company Limited
Holiday House
Valley Road
Ilkley
West Yorkshire
LS29 8PA

IMPLANTSURE LIMITED (REGISTERED NUMBER: 08678783)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		3,717		12,769
Tangible assets	5		3,283		5,048
			<u>7,000</u>		<u>17,817</u>
CURRENT ASSETS					
Debtors	6	12,890		12,072	
Cash at bank		<u>2,677</u>		<u>769</u>	
		15,567		12,841	
CREDITORS					
Amounts falling due within one year	7	<u>81,094</u>		<u>85,259</u>	
NET CURRENT LIABILITIES			<u>(65,527)</u>		<u>(72,418)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(58,527)</u>		<u>(54,601)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(58,627)</u>		<u>(54,701)</u>
			<u>(58,527)</u>		<u>(54,601)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2022 and were signed on its behalf by:



MJ Bailey - Director

The notes form part of these financial statements

IMPLANTSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Implantsure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The Director has considered the impact of COVID -19 on the Company's trade, workforce and supply chain, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Director is confident that plans are in place to deal with any financial loss. Such plans include, but are not limited to fully utilising the support that has been made available by the Government in relation to staff costs. The Directors have agreed to continue support of the business.

The Director therefore continues to adopt the going concern basis of preparation for these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

IMPLANTSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2020 and 30 September 2021	45,397
AMORTISATION	
At 1 October 2020	32,628
Charge for year	9,052
At 30 September 2021	41,680
NET BOOK VALUE	
At 30 September 2021	3,717
At 30 September 2020	12,769

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	7,661
Additions	200
At 30 September 2021	7,861
DEPRECIATION	
At 1 October 2020	2,613
Charge for year	1,965
At 30 September 2021	4,578
NET BOOK VALUE	
At 30 September 2021	3,283
At 30 September 2020	5,048

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	12,890	12,072

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	(2)	-
Other creditors	81,096	85,259
	81,094	85,259

IMPLANTSURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021	2020
	£	£
MJ Bailey		
Balance outstanding at start of year	(76,184)	(44,184)
Amounts advanced	5,250	-
Amounts repaid	(1,942)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(72,876)</u>	<u>(76,184)</u>
C J Egan		
Balance outstanding at start of year	(7,275)	(7,275)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,275)</u>	<u>(7,275)</u>

9. RELATED PARTY DISCLOSURES

The company purchased consultancy services from Mr Oprin a director for £30,000 (2020: £Nil). The amount outstanding at the the year end was £Nil (2020: £Nil)

10. GOING CONCERN

The accounts have been prepared on a Going Concern as the directors are supporting the business by not withdrawing the monies that they have loaned the company.

