REGISTERED NUMBER: 08678362 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

COVENTRY SLIDING WARDROBES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

COVENTRY SLIDING WARDROBES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR:	S Clay
REGISTERED OFFICE:	1 & 2 Mercia Village Torwood Close Westwood Business Park Coventry West Midlands CV4 8HX
REGISTERED NUMBER:	08678362 (England and Wales)
ACCOUNTANTS:	Armstrongs Chartered Accountants and Tax Advisers 1 & 2 Mercia Village Torwood Close Westwood Business Park Coventry West Midlands CV4 8HX

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		146,438		142,248
CURRENT ASSETS					
Stocks		52,766		66,474	
Debtors	5	97,625		29,327	
Cash at bank		46,642		-	
		197,033		95,801	
CREDITORS					
Amounts falling due within one year	6	239,259		156,672	
NET CURRENT LIABILITIES			(42,226)		(60,871)
TOTAL ASSETS LESS CURRENT LIABILITIES			104,212		81,377
CREDITORS					
Amounts falling due after more than one year	7		(72,594)		(76,090)
PROVISIONS FOR LIABILITIES			(27,648)		(28,224)
NET ASSETS/(LIABILITIES)			3,970		(22,937)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,870		(23,037)
SHAREHOLDERS' FUNDS			3,970		(22,937)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2021 and were signed by:

S Clay - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

Coventry Sliding Wardrobes Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 October 2019	122,500	7,620	8,346
Additions	-	-	7,500
At 30 September 2020	122,500	7,620	15,846
DEPRECIATION			
At 1 October 2019	-	-	4,675
Charge for year	-	-	2,234
At 30 September 2020	-	-	6,909
NET BOOK VALUE			
At 30 September 2020	122,500	7,620	8,937
At 30 September 2019	122,500	7,620	3,671

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2019	4,109	4,177	6,267	153,019
Additions	-	-	833	8,333
At 30 September 2020	4,109	4,177	7,100	161,352
DEPRECIATION				
At 1 October 2019	1,479	3,162	1,455	10,771
Charge for year	526	254	1,129	4,143
At 30 September 2020	2,005	3,416	2,584	14,914
NET BOOK VALUE				
At 30 September 2020	2,104	761	4,516	146,438
At 30 September 2019	2,630	1,015	4,812	142,248

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	97,625	26,252
Other debtors	-	3,075
	97,625	29,327

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	4,658	16,380
Trade creditors	9,719	7,969
Corporation tax	6,961	-
Social security and other taxes	2,167	-
Wages and salaries	1,150	-
VAT	42,336	6,283
Other creditors	-	801
Pensions payable	1,076	164
Directors' current accounts	168,192	122,055
Accrued expenses	3,000	3,020
	239,259	156,672

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 2-5 years	18,634	18,281
Bank loans more than 5 years	53,960	57,809
	72,594	76,090

Amounts falling due in more than five years:

	2020	2019
Repayable by instalments		
Bank loans more than 5 years	53,960	57,809