

**ENERGY COMMS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Energy Comms Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Energy Comms Ltd
Balance Sheet
As At 30 September 2023

Registered number: 08677819

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		819		638
			<u>819</u>		<u>638</u>
CURRENT ASSETS					
Debtors	5	5,085		4,121	
Cash at bank and in hand		<u>1,117</u>		<u>7,456</u>	
		6,202		11,577	
Creditors: Amounts Falling Due Within One Year	6	<u>(3,563)</u>		<u>(6,937)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,639</u>		<u>4,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,458</u>		<u>5,278</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(6,667)</u>		<u>(6,824)</u>
NET LIABILITIES			<u>(3,209)</u>		<u>(1,546)</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and Loss Account			<u>(3,219)</u>		<u>(1,556)</u>
SHAREHOLDERS' FUNDS			<u>(3,209)</u>		<u>(1,546)</u>

Energy Comms Ltd
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Simon James

Director

16/02/2024

The notes on pages 3 to 5 form part of these financial statements.

Energy Comms Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Energy Comms Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08677819 . The registered office is 23a Aboyne Drive, London, SW20 0AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

Although the Balance Sheet is currently negative, the director has indicated his willingness to support the company for the foreseeable future, a period not anticipated to be less than one year.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	over 3 or 5 years
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2.5. Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.7. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Energy Comms Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

2.8. Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2.9. Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2022: 4)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 October 2022	3,044
Additions	797
Disposals	(954)
As at 30 September 2023	<u>2,887</u>
Depreciation	
As at 1 October 2022	2,406
Provided during the period	617
Disposals	(955)
As at 30 September 2023	<u>2,068</u>
Net Book Value	
As at 30 September 2023	<u>819</u>
As at 1 October 2022	<u>638</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	4,346	-
Other debtors	175	4,121
Director's loan account	564	-
	<u>5,085</u>	<u>4,121</u>

Energy Comms Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	51	90
Bank loans and overdrafts	1,000	1,417
Other taxes and social security	2,284	4,610
Other creditors	228	820
	<u>3,563</u>	<u>6,937</u>

During 2020 the company borrowed £10,000 under the Bounce Back Loan Scheme. The government guaranteed 100% of the loan. The government made a business interruption payment to cover the first 12 month's interest, which has been reflected as both grant income and interest expense within the accounts. After 12 months, the interest is capped at 2.5% per year.

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	6,667	6,824
	<u>6,667</u>	<u>6,824</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	10	10

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 October 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 September 2023
	£	£	£	£	£
Mr Simon James	820	3,558	2,174	-	(564)

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2023	2022
	£	£
Simon James	-	7,880

10. Ultimate Controlling Party

The company's ultimate controlling party is Simon James by virtue of his ownership of 98.5% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.