

Registered Number 08675547

SMOOTH CUT LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,120	6,400
Tangible assets	3	1,282	1,730
		<u>6,402</u>	<u>8,130</u>
Current assets			
Debtors		14,874	8,528
Cash at bank and in hand		25,312	13,908
		<u>40,186</u>	<u>22,436</u>
Creditors: amounts falling due within one year		<u>(40,413)</u>	<u>(28,451)</u>
Net current assets (liabilities)		<u>(227)</u>	<u>(6,015)</u>
Total assets less current liabilities		<u>6,175</u>	<u>2,115</u>
Creditors: amounts falling due after more than one year		<u>(1,293)</u>	<u>-</u>
Total net assets (liabilities)		<u>4,882</u>	<u>2,115</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,881	2,114
Shareholders' funds		<u>4,882</u>	<u>2,115</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2016

And signed on their behalf by:

Mr Danny Gimenez, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 25% reducing balance

Computer equipment: 25% reducing balance.

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing difference between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>10,000</u>
Amortisation	
At 1 October 2015	3,600

Charge for the year	1,280
On disposals	-
At 30 September 2016	<u>4,880</u>
Net book values	
At 30 September 2016	<u>5,120</u>
At 30 September 2015	<u>6,400</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	2,917
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>2,917</u>
Depreciation	
At 1 October 2015	1,187
Charge for the year	448
On disposals	-
At 30 September 2016	<u>1,635</u>
Net book values	
At 30 September 2016	<u>1,282</u>
At 30 September 2015	<u>1,730</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

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