



ABBREVIATED ACCOUNTS
FOR THE PERIOD
31 DECEMBER 2014 TO 31 DECEMBER 2015
FOR
KITE PACKAGING PROPERTIES 2 LIMITED

Dafferns LLP
Chartered Accountants & Business Advisers



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for the period 31 December 2014 to 31 December 2015**

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KITE PACKAGING PROPERTIES 2 LIMITED

COMPANY INFORMATION
for the period 31 December 2014 to 31 December 2015

DIRECTORS:

Dr B.G. McInnes
M-B. Ashe

SECRETARY:

Mrs M-B. Ashe

REGISTERED OFFICE:

186 Torrington Avenue
Tile Hill
Coventry
CV4 9AJ

REGISTERED NUMBER:

08675534 (England and Wales)

AUDITORS:

Dafferns LLP
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

**REPORT OF THE INDEPENDENT AUDITORS TO
KITE PACKAGING PROPERTIES 2 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Kite Packaging Properties 2 Limited for the period ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Geoffrey Cox BA FCA (Senior Statutory Auditor)
for and on behalf of Dafferns LLP
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

11 April 2016

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	3,950,000	3,576,901
CURRENT ASSETS			
Debtors		56,012	16,700
Cash at bank		214	4,881
		<u>56,226</u>	<u>21,581</u>
CREDITORS			
Amounts falling due within one year	3	<u>246,368</u>	<u>189,888</u>
NET CURRENT LIABILITIES		<u>(190,142)</u>	<u>(168,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,759,858</u>	<u>3,408,594</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>3,096,602</u>	<u>3,183,345</u>
NET ASSETS		<u><u>663,256</u></u>	<u><u>225,249</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Revaluation reserve		373,099	-
Profit and loss account		<u>190,157</u>	<u>125,249</u>
SHAREHOLDERS' FUNDS		<u><u>663,256</u></u>	<u><u>225,249</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2016 and were signed on its behalf by:



Dr B.G. McInnes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 31 December 2014 to 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income, excluding value added tax.

Tangible fixed assets

It is the company's policy and practice to maintain its freehold property at a high standard through a policy of regular repair and maintenance. Therefore in the opinion of the director any element of depreciation would be immaterial and no depreciation charge has been made.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 31 December 2014	3,576,901
Revaluations	373,099
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At 31 December 2015	3,950,000
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NET BOOK VALUE	
At 31 December 2015	3,950,000
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At 30 December 2014	3,576,901
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3. CREDITORS

Creditors include an amount of £1,983,344 (2014 - £2,067,780) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	1,522,874	1,620,205
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of Kite Packaging Group Holdings Limited.

Group accounts can be obtained from the company's registered office.