

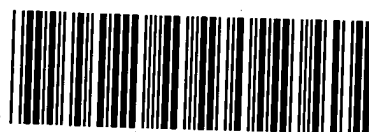
Registered number
08673539

KG LIGHTING & ELECTRICALS LTD

Report and Accounts

30 September 2014

WEDNESDAY



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18/03/2015

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COMPANIES HOUSE

KG LIGHTING & ELECTRICALS LTD

Report and accounts

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KG LIGHTING & ELECTRICALS LTD
Company Information

Directors

MR BEN BRENYA

MRS SANDRA YEBOAH ISAACS

Secretary

MR RUFUS MCWILLIAMS

Accountants

Sam Dee & CO

Suite 3

424 Hackney Road

London

E2 7AP

Bankers

Lloyds Bank

PO Box 1000

Andover

BX1 1LT

Registered office

UNIT 7 COURTENAY HOUSE

10 COURTENAY ROAD

EASTLANE BUSINESS PARK

WEMBLEY

MIDDLESEX

HA9 7ND

Registered number

08673539

KG LIGHTING & ELECTRICALS LTD

Registered number: 08673539

Directors' Report

The directors present their report and accounts for the period ended 30 September 2014.

Principal activities

The company's principal activity during the year continued to be fixing of lightings, electric wiring and wholesaling in electricals/lightings.

Directors

The following persons served as directors during the period:

Mr Ben Brenya

Mrs Sandra Yeboah Isaacs

Political and charitable donations

There were neither political nor charitable donations during the year.

Employment of disabled persons

There are no employees yet.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 March 2015 and signed by its order.



Rufus MCWilliams
Secretary

KG LIGHTING & ELECTRICALS LTD

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

~~Company law requires the directors to prepare accounts for each financial year. Under that law the~~ directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KG LIGHTING & ELECTRICALS LTD

Report to the directors on the preparation of the unaudited statutory accounts of KG LIGHTING & ELECTRICALS LTD for the period ended 30 September 2014

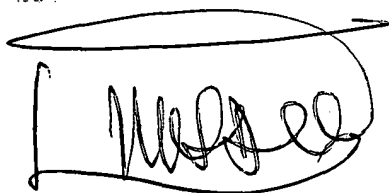
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KG LIGHTING & ELECTRICALS LTD for the period ended 30 September 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of KG LIGHTING & ELECTRICALS LTD, as a body, in accordance with the terms of our engagement letter dated 0 January 1900. Our work has been undertaken solely to prepare for your approval the accounts of KG LIGHTING & ELECTRICALS LTD and ~~state these matters that we have agreed to state to the Board of Directors of KG LIGHTING & ELECTRICALS LTD~~, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KG LIGHTING & ELECTRICALS LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KG LIGHTING & ELECTRICALS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KG LIGHTING & ELECTRICALS LTD. You consider that KG LIGHTING & ELECTRICALS LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of KG LIGHTING & ELECTRICALS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Sam Dee & CO
Chartered Certified Accountants & Registered Auditors
Suite 3
424 Hackney Road
London
E2 7AP

12 March 2015

KG LIGHTING & ELECTRICALS LTD**Profit and Loss Account****for the period from 3 September 2013 to 30 September 2014**

	Notes	2014 £
Turnover		12,151
Cost of sales		(2,990)
Gross profit		<u>9,161</u>
Administrative expenses		(5,753)
Operating profit	2	<u>3,408</u>
Profit on ordinary activities before taxation		<u>3,408</u>
Tax on profit on ordinary activities	3	(689)
Profit for the period		<u>2,719</u>

KG LIGHTING & ELECTRICALS LTD
Balance Sheet
as at 30 September 2014

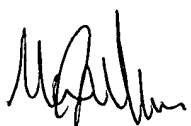
	Notes	2014 £
Fixed assets		
Intangible assets	4	2,400
Tangible assets	5	1,216
		<u>3,616</u>
Current assets		
Cash at bank and in hand		1,062
Creditors: amounts falling due within one year	6	(1,957)
Net current liabilities		<u>(895)</u>
Net assets		<u>2,721</u>
Capital and reserves		
Called up share capital	7	2
Profit and loss account	8	2,719
Shareholders' funds		<u>2,721</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Rufus MCWilliams
 Secretary

Approved by the board on 12 March 2015

KG LIGHTING & ELECTRICALS LTD

Notes to the Accounts

for the period from 3 September 2013 to 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KG LIGHTING & ELECTRICALS LTD**Notes to the Accounts****for the period from 3 September 2013 to 30 September 2014****2 Operating profit** **2014**
£

This is stated after charging:

Depreciation of owned fixed assets	304
Amortisation of goodwill	600
	<hr/>

3 Taxation **2014**
£

UK corporation tax	689
	<hr/>

4 Intangible fixed assets **£**
Goodwill:

Cost	
Additions	3,000
At 30 September 2014	<hr/> 3,000

Amortisation	
Provided during the period	600
At 30 September 2014	<hr/> 600

Net book value	
At 30 September 2014	<hr/> 2,400

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets **Plant and
machinery
etc
£**

Cost	
Additions	1,520
At 30 September 2014	<hr/> 1,520

Depreciation	
Charge for the period	304
At 30 September 2014	<hr/> 304

Net book value	
At 30 September 2014	<hr/> 1,216

6 Creditors: amounts falling due within one year **2014**
£

KG LIGHTING & ELECTRICALS LTD**Notes to the Accounts****for the period from 3 September 2013 to 30 September 2014**

Director's current account	518
Corporation tax	689
Other creditors	750
	<u>1,957</u>

7 Share capital	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	<u>2</u>
			<u>2</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	2	<u>2</u>

8 Profit and loss account	2014 £
Profit for the period	2,719
At 30 September 2014	<u>2,719</u>

KG LIGHTING & ELECTRICALS LTD**Detailed profit and loss account****for the period from 3 September 2013 to 30 September 2014**

	2014 £
Sales	12,151
Cost of sales	(2,990)
Gross profit	<u>9,161</u>
Administrative expenses	(5,753)
Operating profit	<u>3,408</u>
Profit before tax	<u>3,408</u>

KG LIGHTING & ELECTRICALS LTD**Detailed profit and loss account****for the period from 3 September 2013 to 30 September 2014**

	2014
	£
Sales	
Sales	12,151
Cost of sales	
Purchases	2,030
Carriage/shipment	960
	<u>2,990</u>
Administrative expenses	
Premises costs:	
Rent/rates	3,588
Light and heat	281
	<u>3,869</u>
General administrative expenses:	
Telephone and fax	230
Depreciation	304
Amortisation of goodwill	600
	<u>1,134</u>
Legal and professional costs:	
Accountancy fees	750
	<u>750</u>
	<u>5,753</u>