

# Matthew Coughlan Consulting Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Neil Wilson Chartered Accountant  
42a Walnut Road  
Chelston  
Torquay  
Devon  
TQ2 6HS

**Matthew Coughlan Consulting Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Matthew Coughlan Consulting Ltd  
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Matthew Coughlan Consulting Ltd for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Matthew Coughlan Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Matthew Coughlan Consulting Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Matthew Coughlan Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Matthew Coughlan Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Matthew Coughlan Consulting Ltd.

You consider that Matthew Coughlan Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Matthew Coughlan Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Neil Wilson Chartered Accountant  
42a Walnut Road  
Chelston  
Torquay  
Devon  
TQ2 6HS  
28 November 2016

**Matthew Coughlan Consulting Ltd**  
**(Registration number: 08673471)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	29 February 2016 £	28 February 2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,594	2,126
<b>Current assets</b>			
Debtors		1,498	8,684
Cash at bank and in hand		-	46,145
		1,498	54,829
Creditors: Amounts falling due within one year		(5,345)	(33,295)
Net current (liabilities)/assets		(3,847)	21,534
Total assets less current liabilities		(2,253)	23,660
Provisions for liabilities		-	(12,240)
Net (liabilities)/assets		(2,253)	11,420
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(2,254)	11,419
Shareholders' (deficit)/funds		(2,253)	11,420

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 November 2016

.....  
Mr Matthew Launce Coughlan  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Matthew Coughlan Consulting Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2015	2,835	2,835
At 29 February 2016	2,835	2,835
<b>Depreciation</b>		
At 1 March 2015	709	709
Charge for the year	532	532
At 29 February 2016	1,241	1,241
<b>Net book value</b>		
At 29 February 2016	1,594	1,594
At 28 February 2015	2,126	2,126

**Matthew Coughlan Consulting Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>29 February 2016</b>		<b>28 February 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**4 Related party transactions**

**Director's advances and credits**

	<b>Year ended 29 February 2016 Advance/ Credit £</b>	<b>Year ended 29 February 2016 Repaid £</b>	<b>3 September 2013 to 28 February 2015 Advance/ Credit £</b>	<b>3 September 2013 to 28 February 2015 Repaid £</b>
<b>Mr Matthew Launce Coughlan</b>	(254)	-	8,684	-
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.