

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
Quadrant Developments (UK) Limited

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for the Year Ended 30 September 2023**

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Quadrant Developments (UK) Limited (Registered number: 08671239)

Balance Sheet
30 September 2023

	Notes	30.9.23 £	30.9.22 £
FIXED ASSETS			
Tangible assets	4	942,532	955,749
CURRENT ASSETS			
Debtors	5	1,027	1,363
Cash at bank		<u>28,372</u>	<u>23,432</u>
		29,399	24,795
CREDITORS			
Amounts falling due within one year	6	<u>(558,988)</u>	<u>(536,725)</u>
NET CURRENT LIABILITIES		<u>(529,589)</u>	<u>(511,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		412,943	443,819
PROVISIONS FOR LIABILITIES		<u>(93,161)</u>	<u>(95,535)</u>
NET ASSETS		<u>319,782</u>	<u>348,284</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Fair value reserve	7	441,161	441,161
Retained earnings		<u>(121,380)</u>	<u>(92,878)</u>
		<u>319,782</u>	<u>348,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2024 and were signed by:

Miss M A Chuwen - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. STATUTORY INFORMATION

Quadrant Developments (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08671239
Registered office:	Apartment 4 The Old Post Office 9 The Quadrant Buxton Derbyshire SK17 6AW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Rental income from investment properties leased out under operating leases is recognised in the statement of comprehensive income on a straight-line basis over the term of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost
Plant and machinery	- 20% on cost, 15% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 October 2022 and 30 September 2023	<u>945,719</u>	<u>70,879</u>	<u>10,365</u>	<u>1,026,963</u>
DEPRECIATION				
At 1 October 2022	7,043	56,949	7,222	71,214
Charge for year	<u>1,414</u>	<u>11,017</u>	<u>786</u>	<u>13,217</u>
At 30 September 2023	<u>8,457</u>	<u>67,966</u>	<u>8,008</u>	<u>84,431</u>
NET BOOK VALUE				
At 30 September 2023	<u>937,262</u>	<u>2,913</u>	<u>2,357</u>	<u>942,532</u>
At 30 September 2022	<u>938,676</u>	<u>13,930</u>	<u>3,143</u>	<u>955,749</u>

Cost or valuation at 30 September 2023 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2020	75,000	-	-	75,000
Valuation in 2019	458,327	-	-	458,327
Cost	<u>412,392</u>	<u>70,879</u>	<u>10,365</u>	<u>493,636</u>
	<u>945,719</u>	<u>70,879</u>	<u>10,365</u>	<u>1,026,963</u>

The apartments for holiday letting were revalued by J Mellor and Co Estate Agents in Buxton, Derbyshire in September 2020.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Other debtors	<u>1,027</u>	<u>1,363</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade creditors	2,895	591
Taxation and social security	3,911	1,461
Other creditors	<u>552,182</u>	<u>534,673</u>
	<u>558,988</u>	<u>536,725</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

7. RESERVES

	Fair value reserve £
At 1 October 2022 and 30 September 2023	<u>441,161</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.