

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Quadrant Developments (UK) Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2021**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Quadrant Developments (UK) Limited (Registered number: 08671239)

Balance Sheet
30 September 2021

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	4	968,397	977,798
CURRENT ASSETS			
Debtors	5	941	3,100
Cash at bank		<u>61,434</u>	<u>36,972</u>
		62,375	40,072
CREDITORS			
Amounts falling due within one year	6	<u>(539,689)</u>	<u>(545,816)</u>
NET CURRENT LIABILITIES		<u>(477,314)</u>	<u>(505,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		491,083	472,054
PROVISIONS FOR LIABILITIES		<u>(97,543)</u>	<u>(99,061)</u>
NET ASSETS		<u>393,540</u>	<u>372,993</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Fair value reserve	7	441,161	441,161
Retained earnings		<u>(47,622)</u>	<u>(68,169)</u>
		<u>393,540</u>	<u>372,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 March 2022 and were signed by:

Miss M A Chuwen - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Quadrant Developments (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08671239
Registered office:	Apartment 4 The Old Post Office 9 The Quadrant Buxton Derbyshire SK17 6AW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost
Plant and machinery	- 20% on cost, 15% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 October 2020	945,719	65,336	10,365	1,021,420
Additions	-	4,614	-	4,614
At 30 September 2021	<u>945,719</u>	<u>69,950</u>	<u>10,365</u>	<u>1,026,034</u>
DEPRECIATION				
At 1 October 2020	4,214	34,631	4,777	43,622
Charge for year	1,414	11,204	1,397	14,015
At 30 September 2021	<u>5,628</u>	<u>45,835</u>	<u>6,174</u>	<u>57,637</u>
NET BOOK VALUE				
At 30 September 2021	<u>940,091</u>	<u>24,115</u>	<u>4,191</u>	<u>968,397</u>
At 30 September 2020	<u>941,505</u>	<u>30,705</u>	<u>5,588</u>	<u>977,798</u>

Cost or valuation at 30 September 2021 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2020	75,000	-	-	75,000
Valuation in 2019	458,327	-	-	458,327
Cost	<u>412,392</u>	<u>69,950</u>	<u>10,365</u>	<u>492,707</u>
	<u>945,719</u>	<u>69,950</u>	<u>10,365</u>	<u>1,026,034</u>

The apartments for holiday letting were revalued by J Mellor and Co Estate Agents in Buxton, Derbyshire in September 2020.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Other debtors	<u>941</u>	<u>3,100</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade creditors	4	3,737
Other creditors	<u>539,685</u>	<u>542,079</u>
	<u>539,689</u>	<u>545,816</u>

7. **RESERVES**

	Fair value reserve £
At 1 October 2020 and 30 September 2021	<u>441,161</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.