

ETGAR
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2017



Charity Registration No: 1157569

Company Registration No: 8669613 (England and Wales]

REPORT OF THE TRUSTEES

Aims and Objectives:

The charity's objects ('Objects') are specifically restricted to the following:

to advance the education of the public in the subject of Jewish studies for people under the age of 18 years in such ways as the trustees think fit, including by:

1. promoting the education of the pupils at schools and other formal or informal organisations by providing and assisting in the provision of programmes, materials, events and other learning tools;
2. assisting in such ways as the charity trustees think fit, any charity whose aims include advancing education of persons by developing their Jewish studies knowledge and understanding;
3. awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education;
4. providing their education (including the study of music or other arts) to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.

ETGAR

ACHIEVEMENTS AND PERFORMANCE

- During the period 2016 - 17 (Etgar's fifth year):
- A total of over 1800 Etgar handbooks were printed and licensed, for use in the UK and other Jewish communities around the world. In the UK alone, 1200 handbooks were printed and distributed to children in Years 5 in 27 Jewish schools. Hundreds of books were also published by Jewish communities in South Africa, Canada, Hungary and Australia, all of whom licensed the programme for use in their schools.
- Licences were agreed to run Etgar in communities in Cape Town (South Africa), Canada and Australia.
- Handbooks were also used by United Synagogue *chedarim* (Jewish religion schools) and for the New North London *cheder* (part of the Masorti movement).
- In the UK, the charity organised and arranged the Etgar Challenge which took place in July 2017. Around 900 children from 26 UK Jewish primary schools attended, as well as an Israeli primary school who participated for the first time. Over 60 madrichim as well as adult volunteers and 100 teachers helped to make this year's Challenge the biggest one ever.
- Etgar sent out Weekly Challenges to all participating schools.
- Etgar have been working in partnership with The Jewish Chronicle who publish Etgar questions in a weekly Etgar section.
- Etgar continued to raise funds which are applied to its charitable purpose

FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the period and the resources deployed at 31 August 2017 is:

	2017	2016
Unrestricted Income	107,185	88,410
Charitable Activities	(103,635)	(104,800)
Net Income transferred to total funds	3,550	(16,390)
Total Funds at 31 August 2017	<u>26,593</u>	<u>23,043</u>

ETGAR

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company was incorporated on 30 August 2013 and granted charitable status on 24 June 2014.

Etgar is a Charity (registered number 1157569) and a Company limited by guarantee with no share capital (registered number 8669613). The governing document is the Memorandum and Articles of Association.

Under the Memorandum of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as the Trustees consider appropriate, subject to any conditions or consents imposed by law.

The operations of Etgar are governed by the Trustees who employ professional staff.

CHARITABLE STATUS

The Company was granted charitable status in 24 June 2014.

BOARD OF TRUSTEES

The Board of Trustees (who are also individually members of the Company) is required to monitor the affairs and the general business of the Charity and meets as required.

The Board currently stands as follows:

Jo Rosenfelder
Adam Taub
Jason Marantz
Emma Rozenberg

RESERVES

The Board's reserves policy is to maintain free reserves sufficient to cover 3 months of operations. The Board has reviewed the current free liquid reserves of the Charity and considers that the level is sufficient.

RISK

The Trustees regularly review areas of risk across the whole range of the Charity's activities and deal with those risks appropriately.

PUBLIC BENEFIT

The Trustees are conscious of the Charity Commission's ruling on public benefit and consider this ruling when carrying out the charitable objectives of the Charity.

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Jo Rosenfelder
Trustee

4 December 2017

ETGAR

DETAILS OF THE REGISTERED OFFICE OF ETGAR AND ADDRESSES OF ITS PROFESSIONAL ADVISERS

Registered Office

69/85 Tabernacle Street
London
EC2A 4RR

Registered Charity Number 1157569

Bankers

Royal Bank of Scotland
62-63 Threadneedle Street
London
EC2R 8LA

Independent Examiner

Samuel David Clarke
The Gallagher Partnership LLP
Chartered Accountants
Titchfield House
69/85 Tabernacle Street
London
EC2A 4RR

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INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the ETGAR for the period ended 31 August 2017, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

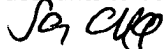
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA
The Gallagher Partnership LLP
Chartered Accountants
2nd Floor, Titchfield House
69/85 Tabernacle Street
London EC2A 4RR

31 December 2017

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Statement of Financial Activities for the period ended 31 August 2017

	Note	2017	2016
Income			
Voluntary Income:			
Grants, donations and gifts	1	107,185	88,410
Total Income		107,185	88,410
Expenditure:			
Charitable Activities		103,635	104,800
Net Movement in Funds		3,550	(16,390)
Total Funds brought forward		23,043	39,433
Total Funds carried forward		26,593	23,043

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities. All funds are unrestricted.

The notes on page 9 form part of these financial statements.

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Balance Sheet at 31 August 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Cash at bank		25,447	23,043
Other Debtor- fee receivable		5,000	0
		30,447	23,043
LIABILITIES			
Creditors- amounts falling due within one year			
Accrued costs – charitable activities		(3,854)	0
NET CURRENT ASSETS & NET ASSETS		26,593	23,043
Unrestricted funds	2	26,593	23,043
TOTAL FUNDS		26,593	23,043

For the period ended 31st August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibility for; i) Ensuring the company keeps accounting records which comply with section 385 of the Act; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial period in accordance with section 394 and 395 of the Act, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 4 December 2017 and signed on its behalf by:



Jo Rosenfelder
Trustee
Company number 8669613

ETGAR

Notes to the Accounts for the year ended 31 August 2017

1. ACCOUNTING POLICIES

A summary of principal accounting policies, all of which have been applied consistently throughout the period is set out below:

i. Basis of Accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015), applicable accounting standards and the Companies Act 2006.

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. FUNDS

Company	2017
Net movement in funds	<u>3,550</u>
Balance at 31 August 2017	<u>26,593</u>

Represented by:

Cash at bank	25,447
Debtors	5,000
Creditors	<u>(3,854)</u>
	<u>26,593</u>

3. STATUS

Etgar is a registered charity constituted as a Company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

4. CAPITAL COMMITMENTS

The Trustees are not aware of any capital commitments.

5. EMPLOYMENT COSTS/ TRUSTEES

Included in Charitable Activities are employment costs of 1 employee.
No payments or expenses were made to the Trustees

6. CONTINGENT LIABILITIES

The Trustees are not aware of any contingent liabilities.

7. RELATED PARTY TRANSACTIONS

There are no related party transactions.