

HOWBROOK HOMES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2017

WINE & CO
Chartered Accountants
20-22 Bridge End
Leeds
LS1 4DJ

TUESDAY



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HOWBROOK HOMES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2017

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HOWBROOK HOMES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR	S C J Howarth
COMPANY SECRETARY	S C J Howarth
REGISTERED OFFICE	Unit 1 West Stockwith Park Stockwith Road Misterton Doncaster DN10 4ES
ACCOUNTANTS	Wine & Co Chartered Accountants 20-22 Bridge End Leeds LS1 4DJ

HOWBROOK HOMES LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOWBROOK HOMES LIMITED

YEAR ENDED 31 JANUARY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Howbrook Homes Limited for the year ended 31 January 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Howbrook Homes Limited in accordance with the terms of our engagement letter dated 29 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Howbrook Homes Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Howbrook Homes Limited and its director for our work or for this report.

It is your duty to ensure that Howbrook Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Howbrook Homes Limited. You consider that Howbrook Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Howbrook Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



WINE & CO
Chartered Accountants

20-22 Bridge End
Leeds
LS1 4DJ

30 October 2017

HOWBROOK HOMES LIMITED
STATEMENT OF FINANCIAL POSITION
31 JANUARY 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Stocks		1,709,980	1,407,709
Debtors	4	1,173	18,653
Cash at bank and in hand		12,596	5,542
		<u>1,723,749</u>	<u>1,431,904</u>
CREDITORS: amounts falling due within one year	5	<u>(250,670)</u>	<u>(481,701)</u>
NET CURRENT ASSETS		1,473,079	950,203
TOTAL ASSETS LESS CURRENT LIABILITIES		1,473,079	950,203
CREDITORS: amounts falling due after more than one year	6	(1,553,549)	(1,003,275)
NET LIABILITIES		<u>(80,470)</u>	<u>(53,072)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		<u>(80,472)</u>	<u>(53,074)</u>
SHAREHOLDERS DEFICIT		<u>(80,470)</u>	<u>(53,072)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

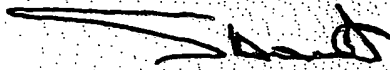
The statement of financial position
continues on the following page.
The notes on pages 5 to 6 form part of these financial statements.

HOWBROOK HOMES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 JANUARY 2017

These financial statements were approved by the board of directors and authorised for issue on 30 October 2017, and are signed on behalf of the board by:



S C J Howarth
Director

Company registration number: 08668113

The notes on pages 5 to 6 form part of these financial statements.

HOWBROOK HOMES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1 West Stockwith Park, Stockwith Road, Misterton, Doncaster, DN10 4ES.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements have been prepared on the going concern basis. The directors consider the going concern basis to be appropriate as they have confirmed their ongoing support to the company.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods supplied during the period, exclusive of Value Added Tax.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. DEBTORS

	2017	2016
	£	£
Other debtors	<u>1,173</u>	<u>18,653</u>

HOWBROOK HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JANUARY 2017

5. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	247,270	478,301
Other creditors	3,400	3,400
	<u>250,670</u>	<u>481,701</u>

6. CREDITORS: amounts falling due after more than one year

	2017	2016
	£	£
Other loans	<u>1,553,549</u>	<u>1,003,275</u>

Included within creditors: amounts falling due after more than one year is an amount of £1,553,549 (2016: £1,003,275) in respect of liabilities payable or repayable otherwise than by instalments which fall due for payment after more than five years from the reporting date.

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2017	2016
	£	£
S C J Howarth	<u>(100)</u>	<u>(100)</u>

8. RELATED PARTY TRANSACTIONS

By virtue of shareholdings, in the opinion of the director, there is no controlling party of the company.

9. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.