REGISTERED NUMBER: 08666566 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Square Point Limited

Mostons
29 The Green
Winchmore Hill
London
N21 1HS

Contents of the Financial Statements
for the Year Ended 31 March 2019

Square Point Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	S C Buchanan Dr R C Buchanan
SECRETARY:	
REGISTERED OFFICE:	29 The Green Winchmore Hill London N21 1HS
REGISTERED NUMBER:	08666566 (England and Wales)
ACCOUNTANTS:	Mostons 29 The Green Winchmore Hill London N21 1HS

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		19,032		11,538
CURRENT ASSETS					
Stocks		7,450		2,400	
Debtors	5	90,248		55,475	
Cash at bank		37,270		12,719	
		134,968		70,594	
CREDITORS					
Amounts falling due within one year	6	76,023		65,337	
NET CURRENT ASSETS			58,945		5,257
TOTAL ASSETS LESS CURRENT LIABILITIES			77,977		16,795
CREDITORS					
Amounts falling due after more than one year	7		(18,576)		-
PROVISIONS FOR LIABILITIES			(1,403)		(1,403)
NET ASSETS			57,998		15,392
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			57,988		15,382
SHAREHOLDERS' FUNDS			57,998		15,392

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 June 2019 and were signed on its behalf by:

S C Buchanan - Director

1. **STATUTORY INFORMATION**

Square Point Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2018	292	32,254	32,546
Additions	2,114	13,962	16,076
At 31 March 2019	2,406	46,216	48,622
DEPRECIATION			
At 1 April 2018	-	21,008	21,008
Charge for year	64	8,518	8,582
At 31 March 2019	64	29,526	29,590
NET BOOK VALUE			
At 31 March 2019	2,342	16,690	19,032
At 31 March 2018	292	11,246	11,538

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	72,589	46,375
Other debtors	17,659	9,100
	90,248	55,475

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	5,930	-
Trade creditors	3,678	1,201
Taxation and social security	49,063	43,411
Other creditors	17,352	20,725
	76,023	65,337

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	18,576	-

8. ULTIMATE CONTROLLING PARTY

The controlling party is S C Buchanan.