

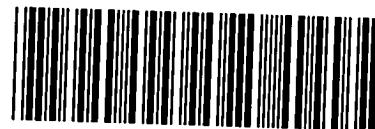
Registered number: 08666161

Somerton Energy Limited

Abbreviated accounts

for the period ended 30 September 2016

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Somerton Energy Limited
Registered number: 08666161

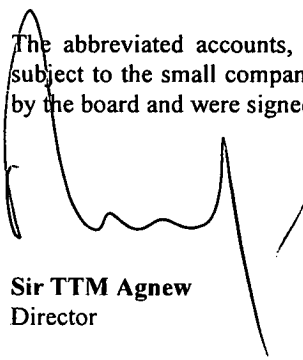
Abbreviated balance sheet
as at 30 September 2016

		30 September 2016	31 August 2015
	Note	£	£
Fixed assets			
Tangible assets	2	762,123	821,434
Current assets			
Debtors		16,296	4,115
Cash at bank and in hand		5,790	77,681
		<u>22,086</u>	<u>81,796</u>
Creditors: amounts falling due within one year		<u>(825,787)</u>	<u>(932,635)</u>
Net current liabilities		<u>(803,701)</u>	<u>(850,839)</u>
Total assets less current liabilities		<u>(41,578)</u>	<u>(29,405)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(41,678)</u>	<u>(29,505)</u>
Shareholders' deficit		<u>(41,578)</u>	<u>(29,405)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 May 2017.


Sir TTM Agnew
 Director

The notes on pages 2 to 3 form part of these financial statements.

Somerton Energy Limited

Notes to the abbreviated accounts for the period ended 30 September 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company meets its financing requirements through loans from its shareholder.

The nature of the company's business is such that income was not generated until the wind turbine was operational. The shareholder will continue to ensure that the company has access to sufficient resources to meet its cash flow requirements.

After making appropriate enquiries, the director has a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future and accordingly they adopt the going concern basis in preparing the company's accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Wind turbine	- 5-10% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Somerton Energy Limited

Notes to the abbreviated accounts for the period ended 30 September 2016

2. Tangible fixed assets

	£
Cost	
At 1 September 2015	826,600
Additions	8,544
	<hr/>
At 30 September 2016	835,144
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Depreciation	
At 1 September 2015	5,166
Charge for the period	67,855
	<hr/>
At 30 September 2016	73,021
	<hr/>
Net book value	
At 30 September 2016	762,123
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<i>At 31 August 2015</i>	<i>821,434</i>
	<hr/> <hr/>

3. Share capital

	30 September 2016 £	31 August 2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

4. Related party transactions

During the year Sir TTM Agnew, director, was repaid £92,500 (2015 - £40,197) by the company during the year in respect of his director loan account. An amount of £822,734 (2014 - £915,234) was due to Sir TTM Agnew as at 30 September 2016.

5. Controlling party

The company's immediate parent company is Winterton Capital Limited. The ultimate controlling party is Sir TTM Agnew.