

Company Registration No. 08665244 (England and Wales)

**ALDERLEY ANALYTICAL LTD**  
**ANNUAL RETURN AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# ALDERLEY ANALYTICAL LTD

## COMPANY INFORMATION

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<b>Directors</b>	A Ferns P Holme M O'Brien M Warburton C Wildgoose
<b>Company number</b>	08665244
<b>Registered office</b>	Alderley Analytical At Alderley Park Alderley Edge Macclesfield Cheshire SK10 4TG
<b>Auditor</b>	Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ

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**ALDERLEY ANALYTICAL LTD**

**CONTENTS**

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	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 9

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# ALDERLEY ANALYTICAL LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		170,979		190,661
Tangible assets	5		846,739		792,626
			<u>1,017,718</u>		<u>983,287</u>
<b>Current assets</b>					
Debtors	6	732,260		719,302	
Cash at bank and in hand		470,180		531,893	
		<u>1,202,440</u>		<u>1,251,195</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(629,578)</u>		<u>(649,429)</u>	
<b>Net current assets</b>			<u>572,862</u>		<u>601,766</u>
<b>Total assets less current liabilities</b>			<u>1,590,580</u>		<u>1,585,053</u>
<b>Creditors: amounts falling due after more than one year</b>	8		(297,736)		(537,497)
<b>Provisions for liabilities</b>			<u>(112,439)</u>		<u>(84,649)</u>
<b>Net assets</b>			<u><u>1,180,405</u></u>		<u><u>962,907</u></u>
<b>Capital and reserves</b>					
Called up share capital	10		2,760		2,760
Share premium account			651,148		651,148
Profit and loss reserves			<u>526,497</u>		<u>308,999</u>
<b>Total equity</b>			<u><u>1,180,405</u></u>		<u><u>962,907</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2023 and are signed on its behalf by:

C Wildgoose  
Director

Company registration number 08665244 (England and Wales)

# ALDERLEY ANALYTICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Company information

Alderley Analytical Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Alderley Analytical At Alderley Park, Alderley Edge, Macclesfield, Cheshire, SK10 4TG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The company has net current assets of £572,862 at the balance sheet date. The company has had significant backing from investors to enable it to continue as a going concern. It has been indicated that this support will continue for the foreseeable future.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 - 5 years
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# ALDERLEY ANALYTICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 years straight line
Plant and equipment	3,5 and 7 years straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ALDERLEY ANALYTICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ALDERLEY ANALYTICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.14 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	47	41



# ALDERLEY ANALYTICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 January 2022	190,661
Additions	9,272
At 31 December 2022	199,933
<b>Amortisation and impairment</b>	
At 1 January 2022	-
Amortisation charged for the year	28,954
At 31 December 2022	28,954
<b>Carrying amount</b>	
At 31 December 2022	170,979
At 31 December 2021	190,661

### 5 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Total £
<b>Cost</b>				
At 1 January 2022	-	1,569,306	136,863	1,706,169
Additions	232,593	72,441	13,035	318,069
At 31 December 2022	232,593	1,641,747	149,898	2,024,238
<b>Depreciation and impairment</b>				
At 1 January 2022	-	820,246	93,297	913,543
Depreciation charged in the year	-	245,514	18,442	263,956
At 31 December 2022	-	1,065,760	111,739	1,177,499
<b>Carrying amount</b>				
At 31 December 2022	232,593	575,987	38,159	846,739
At 31 December 2021	-	749,060	43,566	792,626

## ALDERLEY ANALYTICAL LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

#### 6 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	674,397	431,425
Corporation tax recoverable	-	233,883
Other debtors	57,863	53,994
	<u>732,260</u>	<u>719,302</u>

#### 7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	62,079	59,057
Obligations under finance leases	9 59,834	45,287
Other borrowings	151,792	119,875
Trade creditors	232,560	232,267
Taxation and social security	102,330	120,931
Accruals and deferred income	20,983	72,012
	<u>629,578</u>	<u>649,429</u>

Bank loans include a CBILS loan with 5% fixed interest rate per annum.

Other borrowings is a capital loan secured by way of a fixed and floating charge over the assets of the company.

#### 8 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Bank loans and overdrafts		109,836	171,915
Obligations under finance leases	9	70,483	96,372
Other creditors		117,417	269,210
		<u>297,736</u>	<u>537,497</u>

Bank loans and overdrafts include a CBILS loan with 5% fixed interest rate per annum.

Other creditors is a capital loan secured by way of a fixed and floating charge over the assets of the company.

# ALDERLEY ANALYTICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Finance lease obligations

	2022	2021
	£	£
Future minimum lease payments due under finance leases:		
Within one year	59,834	45,287
In two to five years	70,483	96,372
	<u>130,317</u>	<u>141,659</u>

Obligations under finance leases and hire purchase contracts are secured on the assets concerned.

### 10 Called up share capital

	2022	2021
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
275,987 Ordinary shares of 1p each	2,760	2,760
	<u>2,760</u>	<u>2,760</u>

### 11 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Mark Turner FCA.

The auditor was Champion Accountants LLP.

The date of signing the audit report was 27 September 2023

### 12 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022	2021
	£	£
	2,969,619	40,358
	<u>2,969,619</u>	<u>40,358</u>

## **ALDERLEY ANALYTICAL LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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#### **13 Directors' transactions**

During the year, A Ferns received consultancy fees of £6,000 (2021: £6,000). At the year end, an amount of £500 (2021: £500) was owed to A Ferns, included within trade creditors. The loan was interest free and was repaid after date.

During the year, M O'Brien received consultancy fees of £6,000 (2021: £7,000). At the year end, an amount of £500 (2021: £500) was owed to M O'Brien, included within trade creditors. The loan was interest free and was repaid after date.

During the year, M Warburton received consultancy fees of £6,000 (2021: £4,300). At the year end, an amount of £1,000 (2021: £500) was owed to M Warburton, included within trade creditors. The loan was interest free and was repaid after date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.